

20121221000489220 1/4 \$21.00
Shelby Cnty Judge of Probate, AL
12/21/2012 02:48:20 PM FILED/CERT

This instrument was prepared by:

Green Tree Servicing LLC

KELVAN E. RAFF
~~When Recorded return to:~~

Green Tree Servicing LLC

Mortgage Amendments Department

7360 South Kyrene Road T316

Tempe, AZ 85283

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

SUBORDINATION OF MORTGAGE

Acct# 68006543

56994438-1631581

MERS Phone 1-888-679-6377

MIN# 100022600327900568

78245909 REC2

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Mortgage Electronic Registration System, Inc., and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$53,000.00 dated June 1, 2005 and recorded June 2, 2005, as Instrument No. 20050602000266500, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

Lot 506, according to the Resurvey of Lots 501-520, 543-553 & 557-561 of Caliston at Ballantrae, Phase 1, as recorded in Map Book 33, Page 132, in the Probate Office of Shelby County, Alabama.

Property Address: 1310 Caliston Way, Pelham, Alabama 35124

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

WHEREAS, Lawrence Pasquale Jr. and Janet L. Pasquale, Husband and Wife, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to JP Morgan Chase, N.A., its successors and/or assigns, which secures a note in the amount not to exceed One hundred Ninety-Three thousand Ninety-Eight Dollars and 00/100 (\$193,098.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage **with the condition that there are no funds from the closing disbursed to the Owners;**

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.


Tricia Reynolds, Assistant Secretary

Witness 1


Bryant Armentrout

Witness 2

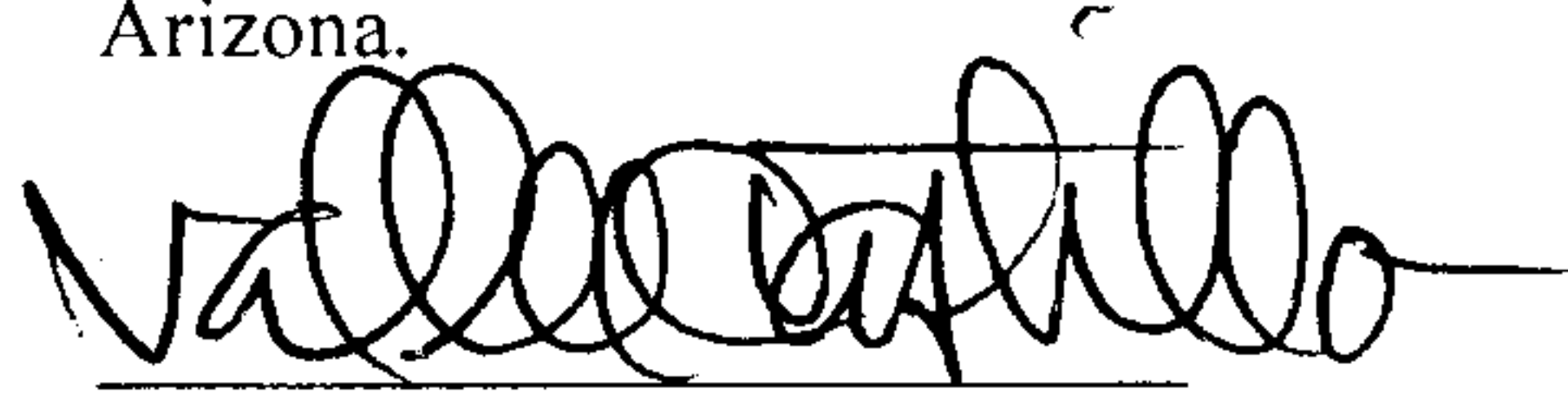

Michael Salen

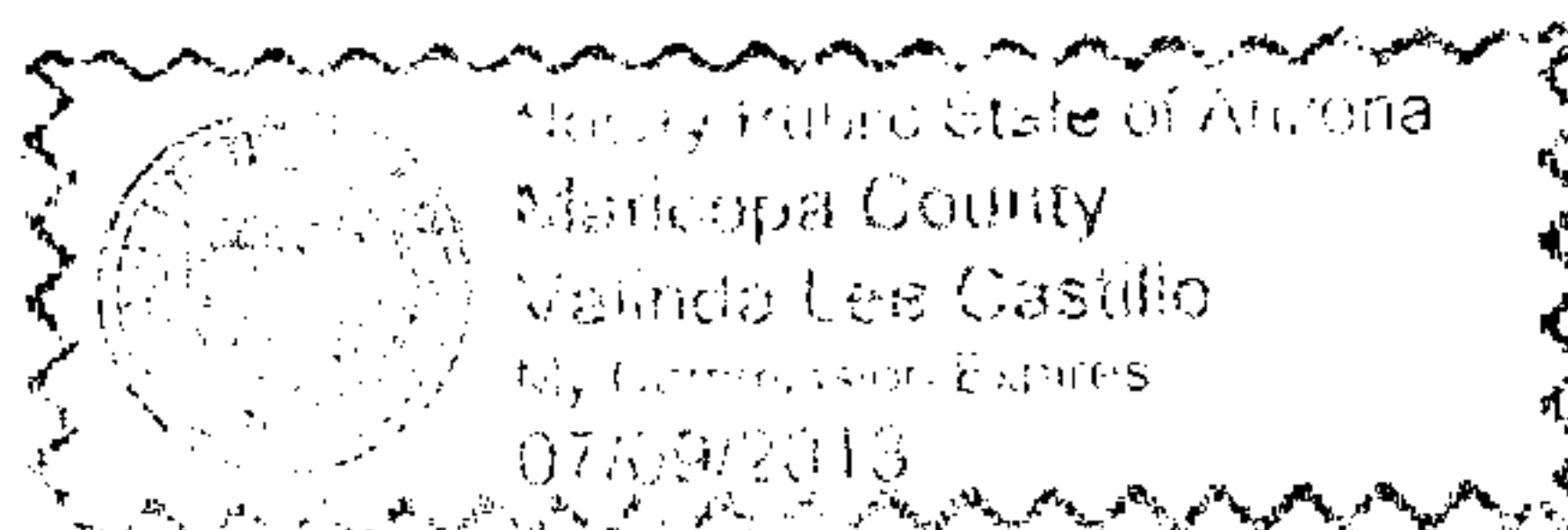
State of Arizona}
County of Maricopa} ss.

On the 2 day of NOV in the year 2012 before me, the undersigned, personally appeared

Tricia Reynolds

, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature





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Green Tree Servicing LLC

Kelvan E. Raff, Assistant Vice President

Witness 1 Bryant Armentrout

Witness 2 Michael Salen

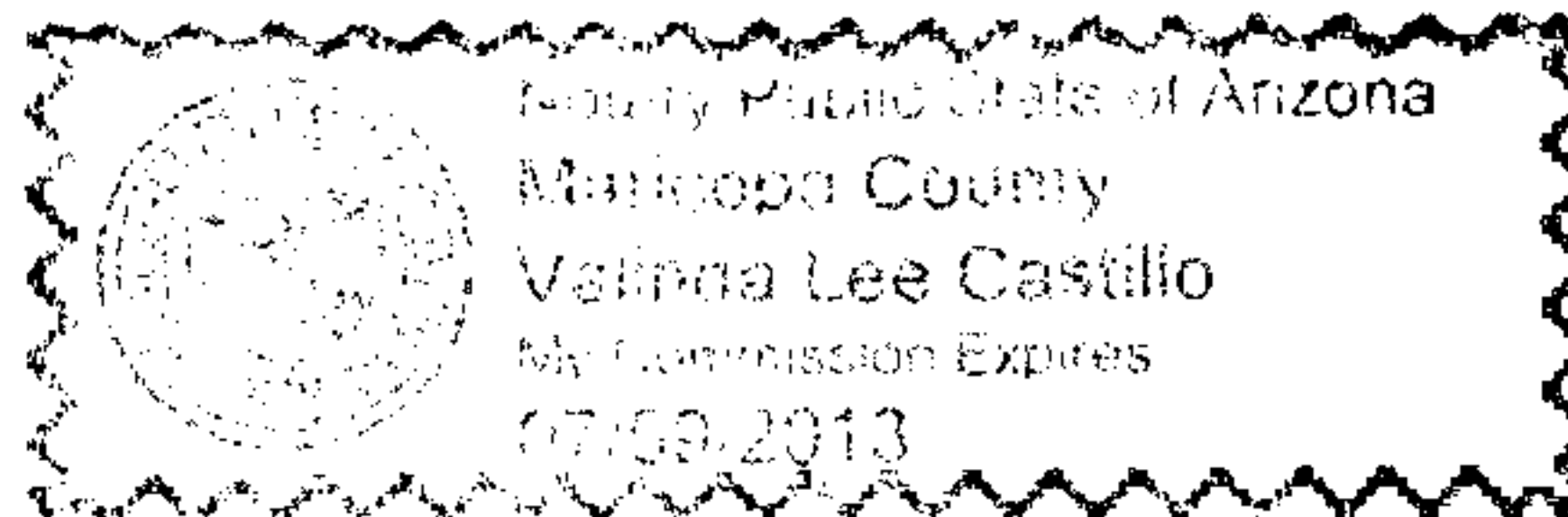
State of Arizona}
County of Maricopa} ss.

On the 2 day of Nov in the year 2012 before me, the undersigned, personally appeared

Kelvan E. Raff

, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

Notary Signature





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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 14 8 28 2 003 006.000

Land Situated in the County of Shelby in the State of AL

LOT 506, ACCORDING TO THE RESURVEY OF LOTS 501-520, 543-553 AND 557-561 OF CALISTON AT BALLANTRAE, PHASE 1, AS RECORDED IN MAP BOOK 33, PAGE 132, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Commonly known as: 1310 CALISTON WAY , PELHAM, AL 35124



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1634 12/14/2012 78245969/2