

This instrument prepared by:
David P. Condon
David P. Condon, PC
100 Union Hill Drive
Suite 200
Birmingham, Alabama 35209


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Shelby Cnty Judge of Probate, AL
12/17/2012 02:39:36 PM FILED/CERT

STATE OF ALABAMA)

~~JEFFERSON~~ COUNTY)
SHELBY

DECLARATION OF RESTRICTIVE COVENANT

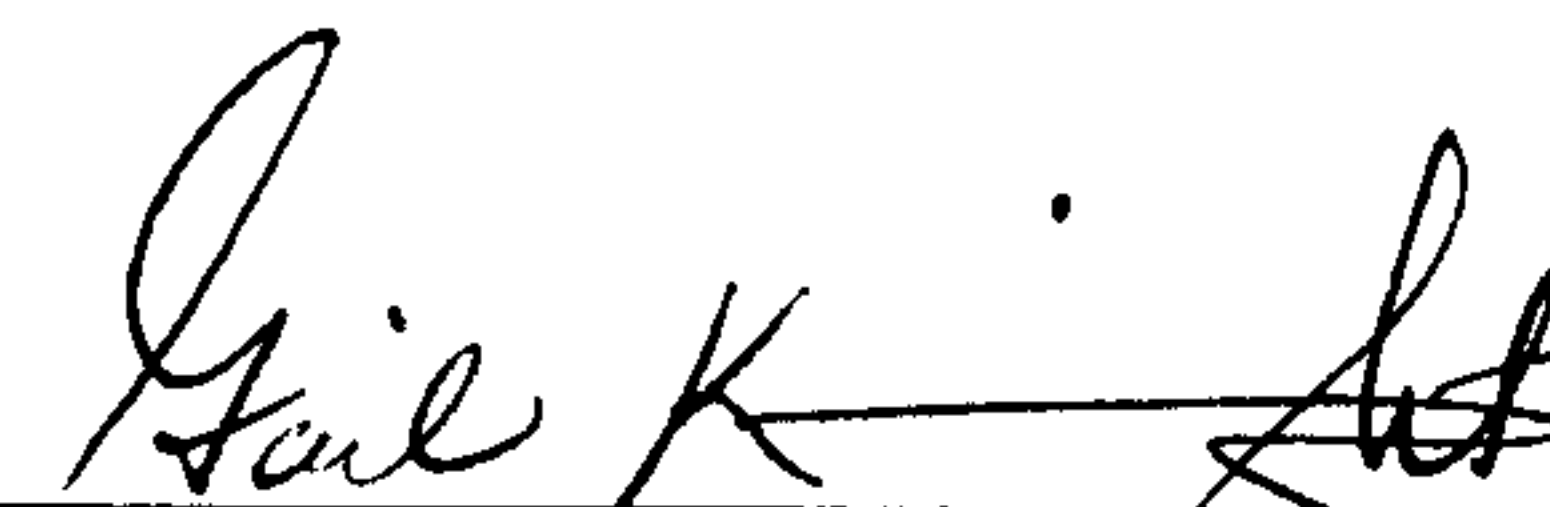
WHEREAS, Gail Knight, an unmarried woman, is the Owner of the following described real property, commonly known as 377 Country Road 206, Montevallo, AL 35115 (the "Property" and "Address"), situated in Shelby County, Alabama, to wit:

Lot 2, according to the Survey of New Hope Village Sector Two, as recorded in Map Book 40, Page 19, in the Probate Office of Shelby County, Alabama

WHEREAS, Owner, on this date has purchased the Property described hereinabove from Greater Birmingham Habitat for Humanity, Inc., ("Habitat"); and in force and effect from time to time, and

RIGHT OF FIRST REFUSAL: Habitat will retain a right of first refusal on the Property. In the event the Owner intends to sell, transfer, or otherwise convey title to the Property, Owner shall give Habitat written notice of this intention. This notice shall specifically identify the following: the intended purchaser or transferee, the intended purchase price or other consideration, and the other terms and conditions of purchase or transfer. Attached to the notice shall be a copy of any written offer or agreement pertaining to the conveyance of the Property. Habitat shall have the right of first refusal to purchase the Property for the price and upon the terms and conditions set forth in the Owner's written notice to Habitat of the intention to sell, transfer or convey. Within thirty (30) days of receipt of said notice from the Owner, Habitat shall give written notice to the Owner of whether Habitat will exercise its right of first refusal. If Habitat exercises its right of first refusal to purchase the Property, Habitat and Owner shall execute a sales contract to that effect. If Habitat chooses not to purchase the Property or fails to timely exercise its right of first refusal, the Owner shall be free to convey the Property to the person, for the price and under the terms and conditions set forth in the Owner's notice of intent to sell, transfer or convey. This Right of First Refusal shall terminate on November 26th, 2027.

IN WITNESS WHEREOF, Owner has hereto set her signature and seal, on this the 27th day of November, 2012.

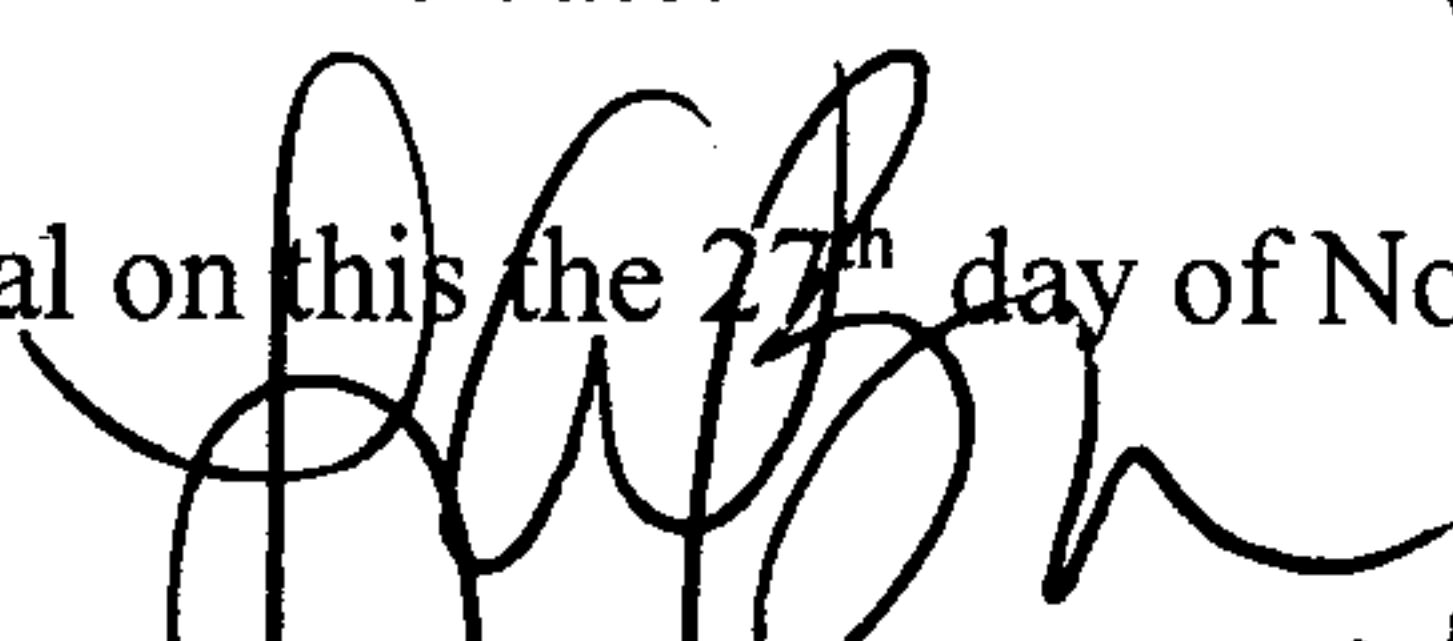


Gail Knight

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Gail Knight, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, she has executed the same voluntarily on the day the same bears date.

Given under my hand and official seal on this the 27th day of November, 2012.



Notary Public:
Commission Expires 6/6/2015
