

After Recording Return To:

Alabama Housing Finance Authority

ATTN: Shereese George

P.O. Box 242967

Montgomery, Al 36124

Loan #2402

Subordination Agreement

(Modified Mortgage)

Date: October 26, 2012

Legal Description: Lot 15, according to the survey of Willow Cove Phase 2, as recorded in Map Book 24, Page 49, in the Probate Office of Shelby County, Alabama.

Property Address: 139 Cove Landing, Calera, Alabama 35040

Subordinating Lender:

Junior Mortgage-New South Federal Savings Bank, A Federally Chartered Savings Bank assigned to Alabama Housing Finance Authority

Date: April 9, 2002

Borrower: Kimberly L. Brown, an unmarried woman

Recording information: Instrument Number 2002042600019353, April 26, 2002

Original principal amount: \$5,250.00

Senior Lender:

Original Mortgage-New South Federal Savings Bank, A Federally Chartered Savings Bank assigned to Alabama Housing Finance Authority

Date: April 9, 2002

Borrower: Kimberly L. Brown, an unmarried woman

Note secured by Original Mortgage:

Dated: April 9, 2002

Original principal amount: \$ 86,148.00

Recording information: Instrument Number 2002042600019352, April 26, 2002


Modified Mortgage

Date of Modification: October 26, 2012

Borrower: Kimberly L. Brown, an unmarried woman

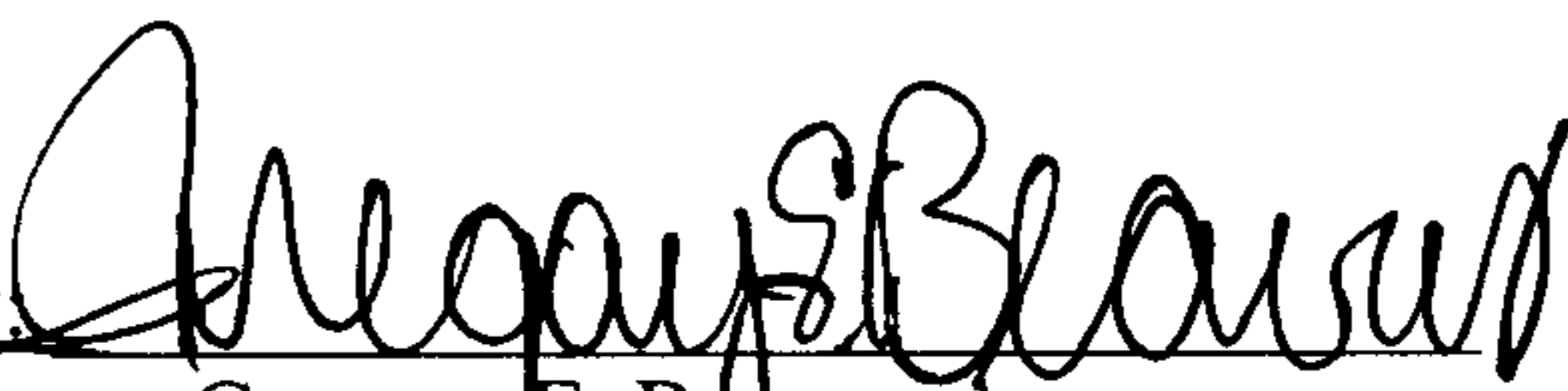
Dated: October 26, 2012

Modified principal amount: \$78,506.30


20121203000460900 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
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Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title. For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

By: 
Gregory E. Beavers
Servicing Manager

STATE OF ALABAMA

COUNTY OF MONTGOMERY

I, the undersigned authority, a Notary Public in and for said county in said state, do hereby certify that, Gregory E. Beavers whose name as Servicing Manager of Alabama Housing Finance Authority, is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Subordination Agreement, she, as such Servicing Manager and with full authority to act on behalf of said corporation, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand the 26th day of October, 2012.





Notary Public

My Commission Expires: _____

My commission expires 3/16/2015.



20121203000460900 2/2 \$15.00
Shelby Cnty Judge of Probate, AL
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