

STATE OF ALABAMA

Shelby COUNTY

MORTGAGE SUBORDINATION AGREEMENT

This Agreement Made in the City of Birmingham, County of Shelby, State of Alabama, on this 16th day of November, 2012 by and between **First Federal Bank**, and **Y.C. Parris and Rachel K. Parris**.

W-I-T-N-E-S-S-E-T-H:

Y.C. Parris and Rachel K. Parris are the owners of the following described real property located in **Shelby County**, to-wit:

Lot 3, according to the Survey of Eagle Point, 1st Sector, Phase 1, as recorded in Map Book 14, Page 114, in the Office of the Judge of Probate of Shelby County, Alabama.

Whereas, **First Federal Bank**, is the owner of a mortgage recorded in **Instrument Number 2001-29046** in the records in the office of the Judge of Probate of **Shelby County, Alabama** covering the real property described above, and **First Federal Bank** is also the owner of the promissory note described in said mortgage, and,

Whereas, **FIRST FEDERAL BANK** has made a loan on such premises and upon the condition that the said **First Federal Bank** shall subordinate the evidenced by the note and mortgage executed **Y.C. Parris and Rachel K. Parris**.

NOW THEREFORE, in consideration of the sum of One Dollar in hand paid each of the parties hereto to the other, the receipt hereof is hereby acknowledged and of other good and valuable consideration, and in order to induce **Y.C. Parris and Rachel K. Parris** to make the said loan and to subordinate the said mortgage of **First Federal Bank**, it is mutually agreed as follows:

1. That **First Federal Bank** consents to and with **Y.C. Parris and Rachel K. Parris**, that the lien of it's mortgage as hereinabove referenced, is now, and shall continue to be subject and subordinate to the lien of the mortgage made to **FIRST FEDERAL BANK** in the amount of **\$197,000.00** dated on this the 16th day of November, 2012 and recorded in the Probate Office of **Shelby County, Alabama**, in Mortgage Book * 20121129000457930 Page .
2. That this Agreement shall be binding upon and secure the parties hereto and their respective heirs, legal representatives, successors and assigns, and shall inure to the benefit of **FIRST FEDERAL BANK**, it's successors and assigns.

IN WITNESS WHEREOF, all parties to the Agreement have caused this Agreement to be signed, thereunto duly authorized, duly attested all on this the 13th of November, 2012.

First Federal Bank

By: Valoree Morgan
It's: Loan servicing manager

By: _____
It's: _____

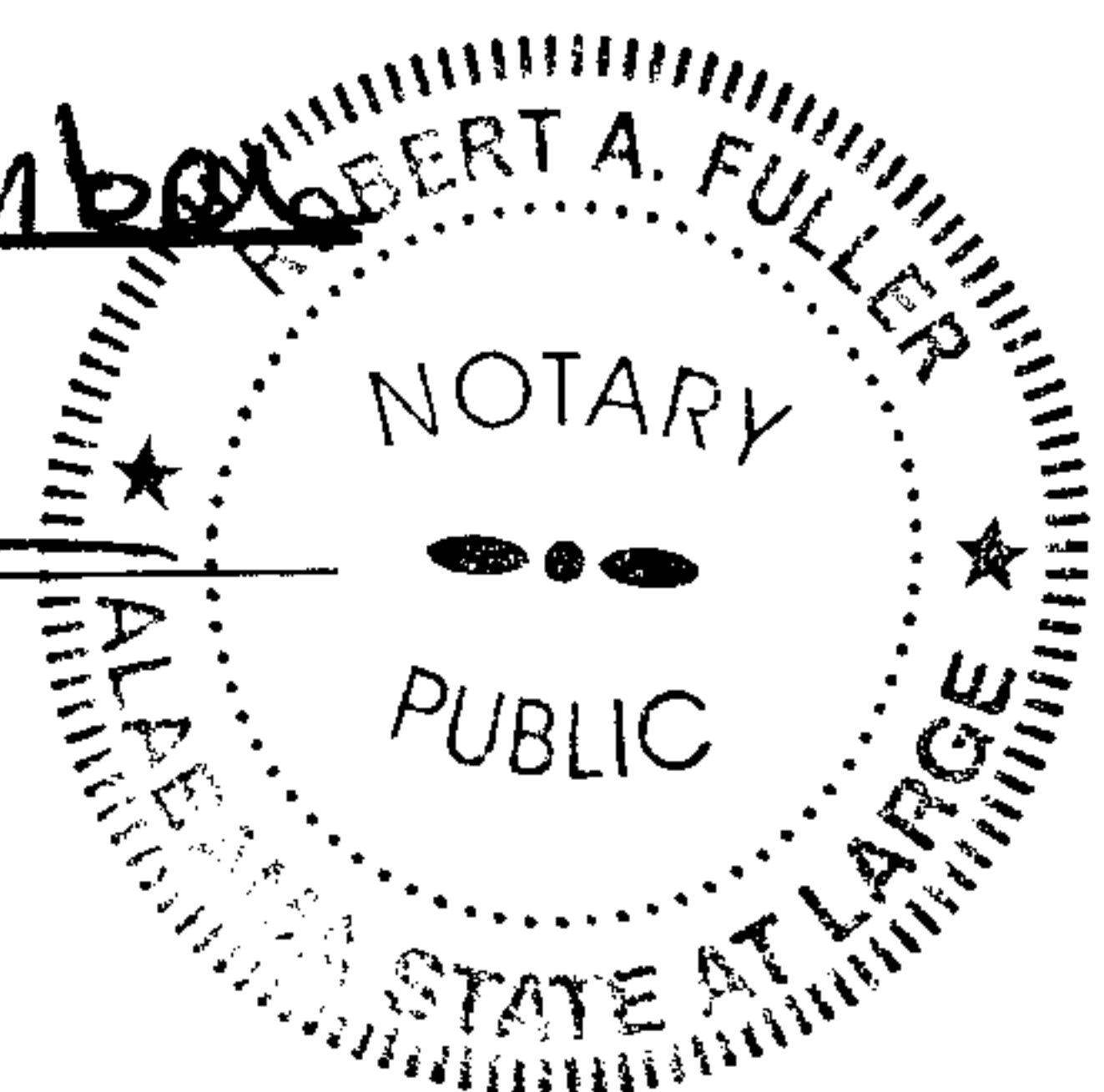
STATE OF ALABAMA

Tuscaloosa COUNTY

On this the 13th day of November, I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certifies that Valoree Morgan, Loan servicing manager of **First Federal Bank**, is signed to the foregoing instrument, and who is known to me, acknowledged before that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily on the day the same bears date, for and as the act of said corporation.

Given under my hand and official seal this the 13th day of November

Robert A. Fuller
Notary Public



My commission expires: 2-22-2015

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Shelby Cnty Judge of Probate, AL
11/29/2012 03:03:14 PM FILED/CERT