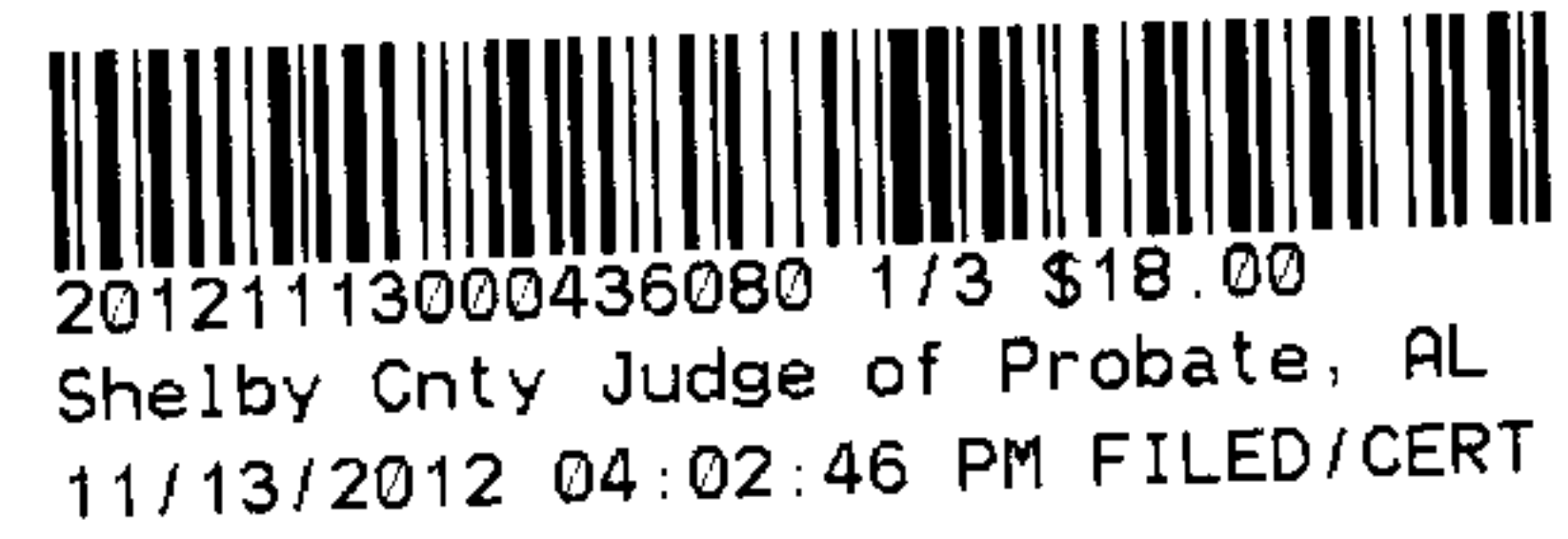


Prepared by and after recording  
return to:

Pepper Hamilton LLP  
600 Fourteenth Street, NW  
Washington, DC 20005  
Attention: Henry Liu, Esq.



**ASSIGNMENT OF  
SECURITY INSTRUMENT**  
(Meadow Wood Apartments)

KNOW ALL MEN BY THESE PRESENTS:

THAT BEECH STREET CAPITAL, LLC, a Delaware limited liability company, whose address is 7600 Wisconsin Avenue, Suite 800, Bethesda, MD 20814 ("Lender"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns and delivers to FANNIE MAE, a corporation organized and existing under the laws of the United States, whose address is c/o Beech Street Capital, LLC, 7600 Wisconsin Avenue, Suite 800, Bethesda, MD 20814, its successors, participants and assigns, all right, title and interest of Lender in and to the following:

A Multifamily Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing between TEG MEADOW WOOD LLC, an Alabama limited liability company (the "Borrower"), and Lender as Mortgagee, dated as of the 30th day of October, 2012, and recorded concurrently herewith, securing the payment of a Multifamily Note, dated the 30th day of October, 2012, in the original principal amount of \$4,160,000.00 made by the Borrower, payable to the order of Lender, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

This Assignment Agreement shall be governed in all respects by the laws of the state in which the aforementioned instrument was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[SIGNATURE AND ACKNOWLEDGEMENT APPEAR ON FOLLOWING PAGE]

IN WITNESS WHEREOF, Lender has caused its name to be signed hereto by its authorized officer this 24<sup>th</sup> day of October, 2012, to be effective as of the 30<sup>th</sup> day of October, 2012.

**LENDER:**

**BEECH STREET CAPITAL, LLC,**  
a Delaware limited liability company

By: [Signature] (SEAL)  
Nathan Burlingame  
Vice President

**ACKNOWLEDGMENT**

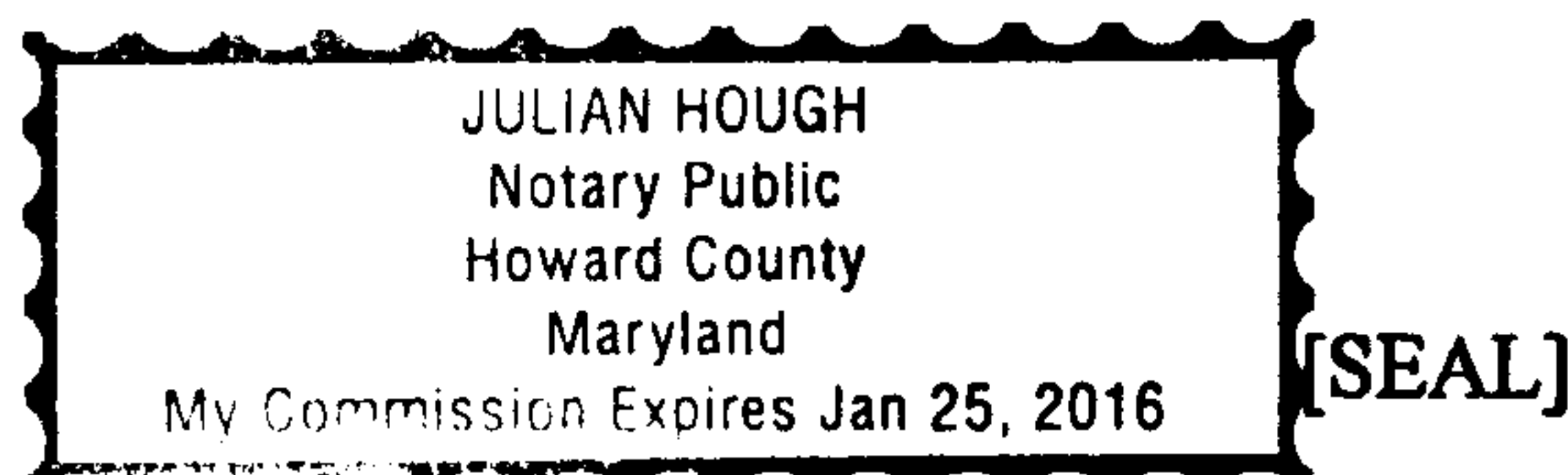
STATE OF Maryland  
COUNTY OF Montgomery

On this 24 day of October, 2012, before me, the undersigned officer, personally appeared Nathan Burlingame on behalf of BEECH STREET CAPITAL, LLC, a Delaware limited liability company (the "Company"), and as a Notary of the Company, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the Company as such Beech Street Capital, LLC.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Signature]  
Julia Hough, Notary Public

My Commission expires: Jan 25 2016



**EXHIBIT A**  
**LEGAL DESCRIPTION**


A parcel of land located in the NE ¼ of Section 11 and the NW ¼ of Section 12, all in Township 20 South, Range 3 West, more particularly described as follows:

Commence at the most Southerly corner of Lot 4, Block 6 of Cahaba Valley Estates - Seventh Sector, as recorded in Map Book 6, page 82, in the Office of the Judge of Probate of Shelby County, Alabama; thence in a Southeasterly direction along the projection of the Southwesterly line of said Block 6, a distance of 160.00 feet to the Point of Beginning; thence continue along last described course, a distance of 762.00 feet; thence 90°10' left, in a Northeasterly direction, a distance of 360.00 feet; thence 89°50' left, in a Northwesterly direction, a distance of 762.00 feet; thence 90°10' left, in a Southwesterly direction, a distance of 360.00 feet to the Point of Beginning.

TOGETHER WITH a non-exclusive easement for ingress and egress and utilities over, under, and across the following described parcel:

Begin at the most Easterly corner of said Lot 4; thence in a Southeasterly direction along the projection of the Northeasterly line of said Block 6, a distance of 160.00 feet; thence 90°10' left in a Northeasterly direction a distance of 60.00 feet; thence 89°50' left in a Northwesterly direction a distance of 160.00 feet; thence 90°10' left in a Southwesterly direction a distance of 60.00 feet to the point of beginning.

All being situated in Shelby County, Alabama.

  
20121113000436080 3/3 \$18.00  
Shelby Cnty Judge of Probate, AL  
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