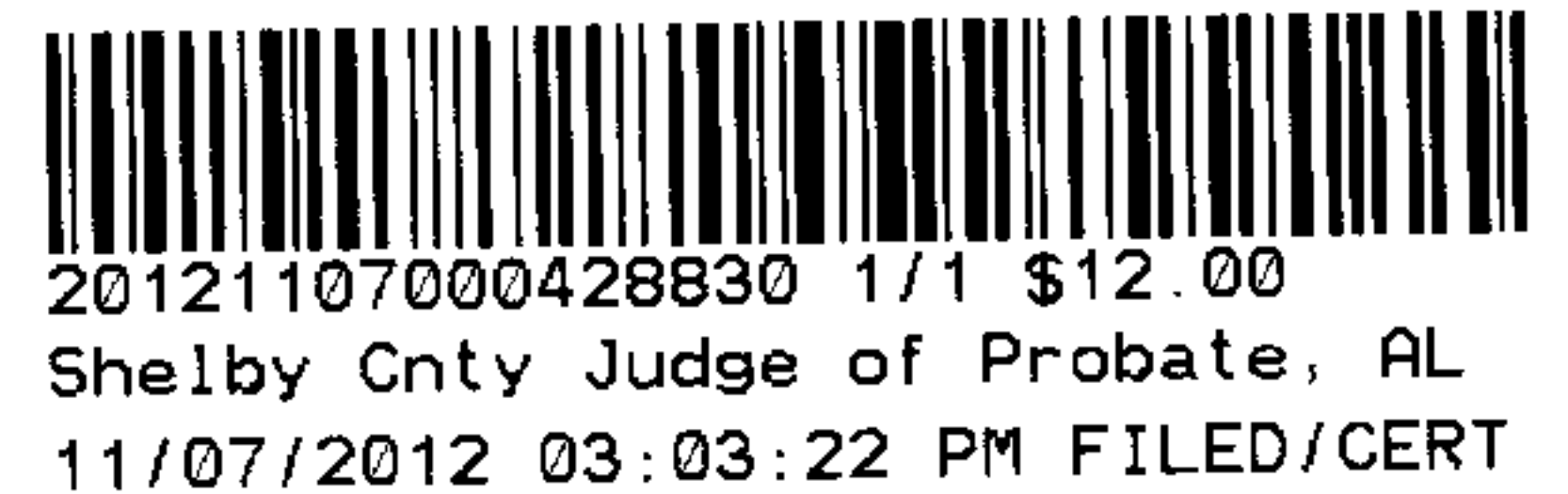


SUBORDINATION AGREEMENT



WHEREAS **CHRISTOPHER D. AND ALISSA C. LANDRUM, HUSBAND AND WIFE**, (hereinafter referred to as the "Borrowers" whether one or more), have applied to **Alabama Telco Credit Union** (hereinafter referred to as the "Lender") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **Alabama Telco Credit Union**, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **SHELBY COUNTY, Alabama**, to-wit:

ALL OF ITS RIGHT, TITLE, AND INTEREST IN THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN SHELBY COUNTY, ALABAMA, TO WIT:

LOT 37, ACCORDING TO MOUNTAIN LAKE SUBDIVISION, AS RECORDED IN MAP BOOK 31, PAGE 129, IN THE THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

Alabama Telco Credit Union has a mortgage dated **FEBRUARY 17, 2012** recorded in **INST# 20120322000099830** on **MARCH 22, 2012** (junior mortgage) Alabama Telco Credit Union desires to subordinate it's interest in said mortgage without limitation to that certain mortgage granted to Alabama Telco Credit Union recorded in _____ on _____, in the probate office in **SHELBY County**.

IN WITNESS WHEREOF, the Lienholder has caused **William R. Chancellor, its Senior Vice President of Lending** to execute this Subordination Agreement on **OCTOBER 17, 2012**.

Alabama Telco Credit Union
BY: William R. Chancellor
William R. Chancellor
Senior Vice President -Lending

STATE OF ALABAMA

CORPORATE ACKNOWLEDGMENT

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **William R. Chancellor** whose name as Assistant Vice President of Consumer Lending for Alabama Telco Credit Union is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this **17TH** day of **OCTOBER, 2012**.

Beverly Williams
Notary Public
My Commission Expires: 6-1-2016

This instrument was prepared by:
Beverly Williams
Alabama Telco Credit Union
1 RIVERCHASE PARKWAY S
HOOVER, AL. 35244