

Prepared By: Jackie Benton

20121106000426560 1/3 \$18.00
Shelby Cnty Judge of Probate, AL
11/06/2012 11:19:07 AM FILED/CERT

THE STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated December 14, 2009 from Allen R. Trippeer, Jr. and Sherri S. Trippeer, recorded in Instrument #20100108000007710, in the Office of the Judge of Probate of Shelby County, Alabama (the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated October 12, 2012, executed by Allen R. Trippeer, Jr. and Sherri S. Trippeer to Southern States Bank, recorded in 20121106000426553 in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature and seal on this 12th day of October, 2012.

SERVISFIRST BANK

By:  [SEAL]

Ron Morrison
Its: Senior Vice-President

12-0740

THE STATE OF ALABAMA)

COUNTY OF Jefferson)

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Ron Morrison, whose name as Senior Vice-President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 12th day of October, 2012.



NOTARY PUBLIC

My Commission Expires: _____

Christina Babineaux
Notary Public
Commission Expires: 06/21/2014



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EXHIBIT A

SITUATED IN THE COUNTY OF SHELBY AND STATE OF ALABAMA: LOT 38, ACCORDING TO THE SURVEY OF MAGNOLIAS AT BROOK HIGHLAND, AN EDDLEMART COMMUNITY, AS RECORDED IN MAP BOOK 13 PAGE 102 A AND B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.



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