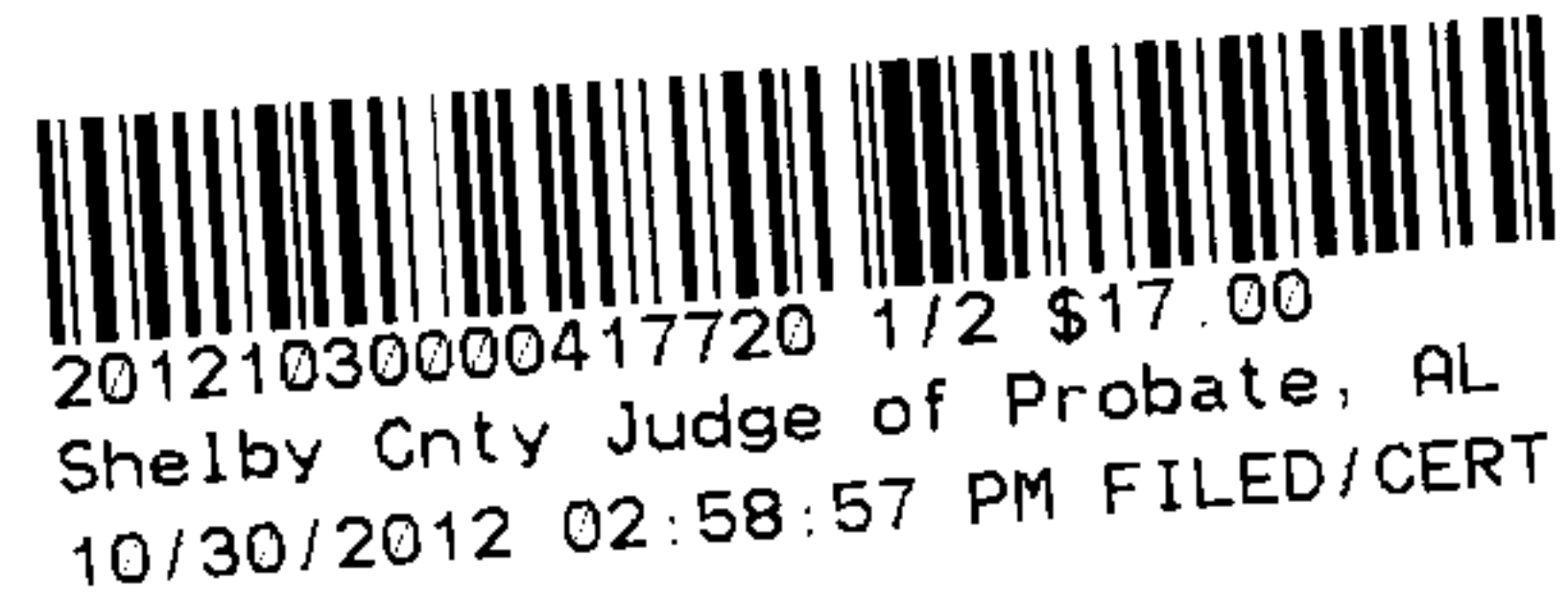


THIS INSTRUMENT PREPARED BY:
GEORGE M. VAUGHN, ESQ.
300 CAHABA PARK CIRCLE SUITE 200
BIRMINGHAM, ALABAMA 35242



SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

This Subordination Agreement, made and entered into on this the 20th day of AUGUST, 2012, by and between BRYANT BANK, ITS SUCCESSORS AND/OR ASSIGNS, as Party of the First Part, and BANCORPSOUTH BANK, ITS SUCCESSORS AND/OR ASSIGNS, as Party of the Second Part.

WITNESSETH

THAT, WHEREAS, RUSSELL BRYAN SHANAHAN AND BARBARA M. SHANAHAN, have an outstanding loan in favor of BRYANT BANK, as set forth in INSTRUMENT NUMBER: 20070523000240050, in the Office of the Judge of Probate of SHELBY County, Alabama on that certain real estate located on the real property located on Exhibit "A" attached hereto to secure an indebtedness of \$195,250.00 and said lien is in full force and effect; and,

WHEREAS, RUSSELL BRYAN SHANAHAN AND BARBARA M. SHANAHAN, have made an application to the Party of the Second Part for a loan in the sum of \$382,800.00 and said Party of the Second Part is willing to make said loan to the said RUSSELL BRYAN SHANAHAN AND BARBARA M. SHANAHAN, provided they furnish the party of the Second Part with a mortgage on the land described in the aforesaid lien, and the said BRYANT BANK, ITS SUCCESSORS AND/OR ASSIGNS, subordinate the above described lien and make the same second and subservient to the mortgage of BANCORPSOUTH BANK AND ITS SUCCESSORS AND/OR ASSIGNS; and,

WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make it second and subservient to the mortgage of the said Part of the Second Part as an inducement to it to make said loan.

NOW, THEREFORE, in consideration of the premises, the said Party of the First Part does hereby agree that the lien of RUSSELL BRYAN SHANAHAN AND BARBARA M. SHANAHAN, to BRYANT BANK, recorded in the Probate Office of SHELBY County, Alabama in INSTRUMENT NUMBER: 20070523000240050, shall be second and subservient to the mortgage of RUSSELL BRYAN SHANAHAN AND BARBARA M. SHANAHAN to BANCORPSOUTH BANK, ITS SUCCESSORS AND/OR ASSIGNS, and recorded in the Probate Office of SHELBY County, Alabama, in 20121030000417710, to secure the sum set forth therein, on the land described therein, and the said lien of the said BRYANT BANK AND ITS SUCCESSORS AND/OR ASSIGNS, shall be subordinate to the mortgage of BANCORPSOUTH BANK AND ITS SUCCESSORS AND/OR ASSIGNS.

IN WITNESS WHEREOF, Billy R. Jones as
Market Leader of said BRYANT BANK has caused her/his name to be hereunto
signed on this the 20th day of Aug, 2012.

BRYANT BANK

BY: Billy R. Jones
As Its: Market Leader

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said State and County, hereby certify that
Billy R. Jones, whose name as Market Leader of BRYANT BANK, is
signed to the foregoing subordination agreement, and who is known to me, acknowledged before
me on this day, that, being informed of the contents of this subordination agreement and with full
authority as such officer, executed the same voluntarily.

Given under my hand and seal this 20th day of Aug, 2012.

Dorinda S. Walker
Notary Public

My commission expires: _____



20121030000417720 2/2 \$17.00
Shelby Cnty Judge of Probate, AL
10/30/2012 02:58:57 PM FILED/CERT