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Coraopolis, PA, 15108

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SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made October 9, 2012, by **JOHN W STRAUSS and HEIDI R STRAUSS**, Owners of the land hereinafter described and hereinafter referred to as "Owner", and **FRONTIER BANK**, present owner and holder of the mortgage and note first hereinafter described and hereinafter referred to as "Beneficiary";

SEE COMPLETE LEGAL ATTACHED AS EXHIBIT "A"

ASSESSOR'S PARCEL NO: 039320002006091

WITNESSETH

THAT WHEREAS, **JOHN W STRAUSS and HEIDI R STRAUSS**, did execute a Mortgage, covering real property at 1036 King Stables Circle, Birmingham, AL 35248 which the original Mortgage was recorded on 6/16/2006, in Instrument No. 20110816000241410, Official Records of said county;

WHEREAS, Owner has executed, or is about to execute, a mortgage and note in the **sum not to exceed \$386,460.00**, dated on or about October 9, 2012, in favor of **REGIONS BANK d/b/a Regions Mortgage**, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the mortgage first above mentioned; and

WHEREAS, lender is willing to make said loan provided the mortgage securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the mortgage first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner: and Beneficiary is willing that the mortgage securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the mortgage first above mentioned.



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NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

That said mortgage securing said note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the mortgage above mentioned.

That Lender would not make its loan above described without this subordination agreement.

That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the mortgages hereinbefore specifically described, any prior agreement as to such subordination including, but not limited, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

He consents to and approves (i) all provisions of the note and mortgage in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;

Lender, in making disbursements pursuant to any such agreement, is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to who Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;

He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the mortgage first above mentioned in favor of the lien or charge upon said land of the mortgage in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

An endorsement has been placed upon the note secured by the mortgage first above mentioned that said mortgage has by this instrument been subordinated to the lien or charge of the mortgage in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.



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IN WITNESS WHEREOF, THE PARTY OF THE FIRST PART HAS HEREUNTO SET ITS
HAND AND SEAL ON THE DAY AND YEAR FIRST WRITTEN.

Witnesses:

Kelli Foster
Witness

Kelli Foster
Print Name

Russell Scruggs
Witness

Russell Scruggs
Print Name

FRONTIER BANK

By:

Its:

[Signature]
EVP

STATE OF Alabama

COUNTY OF Shelby

BEFORE ME, the undersigned authority, personally appeared
John Sirkey its EVP for FRONTIER BANK, appearing on
behalf of said corporation, who is known to me or has shown picture ID as identification, who
after being by me first duly sworn, deposes and says that he/she has the full binding authority so execute this
Subordination Agreement and he/she subscribed his/her name thereto in certification thereof.

Kelli Foster
NOTARY PUBLIC
My Commission Expires

No title search was performed on the subject property by the preparer. The preparer of this deed makes no representation as
to the status of the title nor property use or any zoning regulations concerning described property herein conveyed nor any
matter except the validity of the form of this instrument. Information herein was provided to preparer by Grantor/Grantee
and/or their agents; no boundary survey was made at the time of this conveyance.

Prepared by:
Curphey & Badger Law
c/o Angelina Whittington, Esquire
3849 Lithia Pinecrest Rd.
Valrico, FL 33546
Phone # _____

KELLI FOSTER
Notary Public - Alabama State at Large
My Commission Expires 1/15/2013


Order ID: 14406338
Loan Number: 0899013285

Exhibit A

The following described property:

Lot 9, according to the survey of Greystone, 1st Sector, Phase VI, as recorded in Map Book 16 Page 63 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Assessor's Parcel No: 039320002006091



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