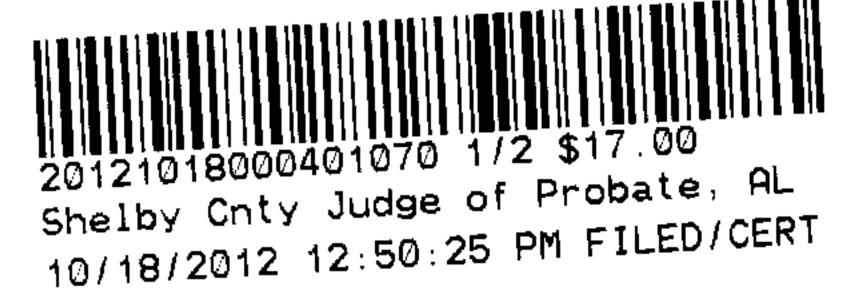
When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117



This section for Recording use only

## **Subordination Agreement**

**Customer Name: Bill Borgstrom** 

Account Number: 6512 Request Id: 1208SB0556

THIS AGREEMENT is made and entered into on this 24th day of September, 2012, by AmSouth Bank dba Regions Bank (Hereinafter referred to as "Regions Bank") in favor of BANK OF AMERICA, N.A., its successors and assigns (hereinafter referred to as "Lender").

### RECITALS

Regions Bank loaned to Bill Borgstrom a/k/a William E Borgstrom and Mary E Borgstrom a/k/a Mary Borgstrom (the "Borrower", whether one or more) the sum of \$100,000.00. Such loan is evidenced by a note dated June 7, 2006, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 6/28/2006, Instrument # 20060628000312750 in the public records of SHELBY COUNTY, AL (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of \$220,552.00 which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions Bank execute this instrument.

#### **AGREEMENT**

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions Bank agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

Regions Bank

Its Vice President

State of Alabama County of Shelby

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 24th day of September, 2012, within my jurisdiction, the within named who acknowledged that he/she is of Regions Bank, a banking corporation, and that for and on behalf of the said Regions Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by

Regions Bank so to do.

Notary Public

My commission expires:

NOTARY MUST AFFIX SEAL
This Instrument Prepared by:
Tracey McCool
Regions Bank
PO Box 830721
Birmingham, AL 35282-8860

# Shelby Cnty Judge of Probate, AL 10/18/2012 12:50:25 PM FILED/CERT

#### SCHEDULE A

SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA:

LOT 12, ACCORDING TO THE SURVEY OF ALTADENA WOODS, 3RD SECTOR, AS RECORDED IN MAP BOOK 11 PAGE 7, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

A PARCEL OF LAND SITUATED IN LOT 13, ALTADENA WOODS, 3RD SECTOR, AS RECORDED IN MAP BOOK 11, PAGE 7 IN THE OFFICE OF THE JUDGE OF PROBATE SHELBY COUNTY, ALABAMA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST MOST CORNER OF SAID LOT 13 AND RUN THENCE IN A NORTHWESTERLY DIRECTION ALONG THE NORTHEAST LINE OF SAID LOT 13 FOR A DISTANCE OF 250.45 FEET TO A POINT; THENCE TURN AN ANGLE TO THE LEFT OF 163 DEGREES 32 MINUTES 47SECONDS AND RUN IN A SOUTHEASTERLY DIRECTION FOR A DISTANCE OF 234.37 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 13; THENCE TURN AN ANGLE TO THE LEFT OF 85 DEGREES 18 MINUTES 41 SECONDS AND RUN IN A NORTHEASTERLY DIRECTION ALONG SAID SOUTH LINE FOR A DISTANCE OF 71.17 FEET TO THE POINT OF BEGINNING; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

TAX ID NO: 10 2 04 0 001 042.022

BEING THE SAME PROPERTY CONVEYED BY JOINT SURVIVORSHIP DEED

GRANTOR:

BARTON F. CARR AND WIFE, LISA T. CARR

GRANTEE:

WILLIAM E. BORGSTROM AND MARY BORGSTROM, FOR AND DURING THEIR

JOINT LIVES AND UPON THE DEATH OF EITHER, THEN TO THE SURVIVOR OF THEM

DATED:

07/26/2000

RECORDED: 08/09/2000

DOC#/BOOK-PAGE: 2000-27160

ADDRESS: 3128 HARWICK DR, BIRMINGHAM, AL 35242

END OF SCHEDULE A

+U03102045+ 10/12/2012 78076513/2 7742