

STATE OF ALABAMA)

SHELBY COUNTY)

SUBORDINATION AGREEMENT

WHEREAS, CHARLES BYRON AND JACQUELYN KAY ARNOLD, HUSBAND AND WIFE (hereinafter referred to as the "Borrowers" whether one or more), has applied to Alabama Telco Credit Union (hereinafter referred to as the "Lender") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, ALABAMA HOUSING FINANCE AUTHORITY, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in SHELBY COUNTY, Alabama, to-wit:

SEE LEGAL ATTACHED

The undersigned Lienholder has an interest by virtue of its mortgage dated, SEPTEMBER 28, 2011 filed SEPTEMBER 28, 2011 in the original amount \$12,392.04 as recorded in INSTRUMENT NUMBER 20111011000302060. The subordination of the mortgage of the undersigned Lienholder is without limitation, to that certain mortgage granted to the Lender, in the amount of \$160,800 being recorded in 201210020003761100 in the Probate Office of SHELBY COUNTY, Alabama.

IN WITNESS WHEREOF, the Lienholder has caused MICHAEL J. KING it's **SINGLE FAMILY ADMINSTRATOR**

_____ to execute this Subordination Agreement with the full authority for and on behalf of **ALABAMA HOUSING FINANCE AUTHORITY**, on this 24TH day of SEPTEMBER 2012.

BY: _____

ITS: Single Family Administrator

STATE OF Alabama)

CORPORATE ACKNOWLEDGMENT

COUNTY OF Montgomery)

I, the undersigned authority, a Notary Public in and for said county in said State, hereby certify that Michael J. King whose name as Single Family Administrator for FIRST COMMUNITY BANK is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.


Given under my hand and official seal this 24th day of September, 2012

* Alabama Housing Finance Authority

Carolee J. [Signature]
Notary Public

My Commission Expires: _____

My commission expires 3/18/2015.


20121002000376170 1/2 \$17.00
Shelby Cnty Judge of Probate, AL
10/02/2012 02:46:12 PM FILED/CERT

Loan # : Charles Byron A

Exhibit A

LEGAL DESCRIPTION

The following described property:


Situated in Shelby County, Alabama:

Lot B, Vansant Family Subdivision, as recorded in Map Book 35, Page 66, in the Probate Office of Shelby County, Alabama.

Also, a 40-foot wide easement for ingress, egress, and utilities described as commencing at the SW corner of the NE1/4, of the NW1/4, Section 17, Township 21 South, Range 1 East; thence run N 00 degs. 08 mins. 31 secs. W along the West line of said 1/4-1/4 section a distance of 53.02 feet to the point of beginning of said easement; thence continue along last described course a distance of 609.63 feet to the SW corner of the Vansant Family Subdivision, as recorded in Map Book 35, Page 66, in the Probate Office of Shelby County, Alabama; thence turn right and run N 89 degs. 58 mins. 33 secs. E along the South line of said Subdivision a distance of 40.00 feet; thence turn right and run S 00 degs. 08 mins. 31 secs. E a distance of 609.63 feet; thence turn right and run S 89 degs. 55 mins. 18 secs. W a distance of 40.00 feet, more or less, to the point of beginning, also, a 40-foot wide easement for ingress, egress, and utilities along the South line of Lot A of said Subdivision.

Being the same parcel conveyed to Charles Byron Arnold and Jacquelyn Kay Arnold, for and during their Joint Lives and upon the Death of either of them, then to the survivor of them from Connie Vansant, a Widow, by virtue of a Deed dated 8/19/2005, recorded 8/25/2005, as Instrument No. 20050825000438090 County of Shelby, State of Alabama.

Assessor's Parcel No: 204170000002012


20121002000376170 2/2 \$17.00
Shelby Cnty Judge of Probate, AL
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