

Prepared by and Return to:
Alabama Housing Finance Authority
ATTN: Shereese George
P.O. Box 242967
Montgomery, Al 36124
MERS #100050294090206000

Subordination Agreement
(Modified Mortgage)

Date: September 6, 2012

Legal Description: Lot 24, according to the Survey of Lake Terrace, as recorded in Map Book 19, Page 153, in the Probate Office of Shelby County, Alabama.

Property Address: 149 Lake Terrace, Alabaster, Alabama 35007

Subordinating Lender:


Junior Mortgage—First Federal Bank
Date: May 29, 2009
Borrower: Erica N. Neal, an unmarried woman
Recording information: Instrument Number 20090609000218500 Page 1, June 9, 2009
Original principal amount: \$4,200.00

Senior Lender:

Original Mortgage-First Federal Bank
Date: May 29, 2009
Borrower: Erica N. Neal, an unmarried woman
Note secured by Original Mortgage:
Dated: May 29, 2009
Original principal amount: \$ 137,464.00
Recording information: Instrument Number 20090609000218490 Page 1, June 9, 2009

Modified Mortgage

Date of Modification: September 6, 2012
Borrower: Erica N. Neal, an unmarried woman
Dated: September 6, 2012
Modified principal amount: \$136,027.70


20120924000362600 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
09/24/2012 10:12:18 AM FILED/CERT

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title. For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

By:

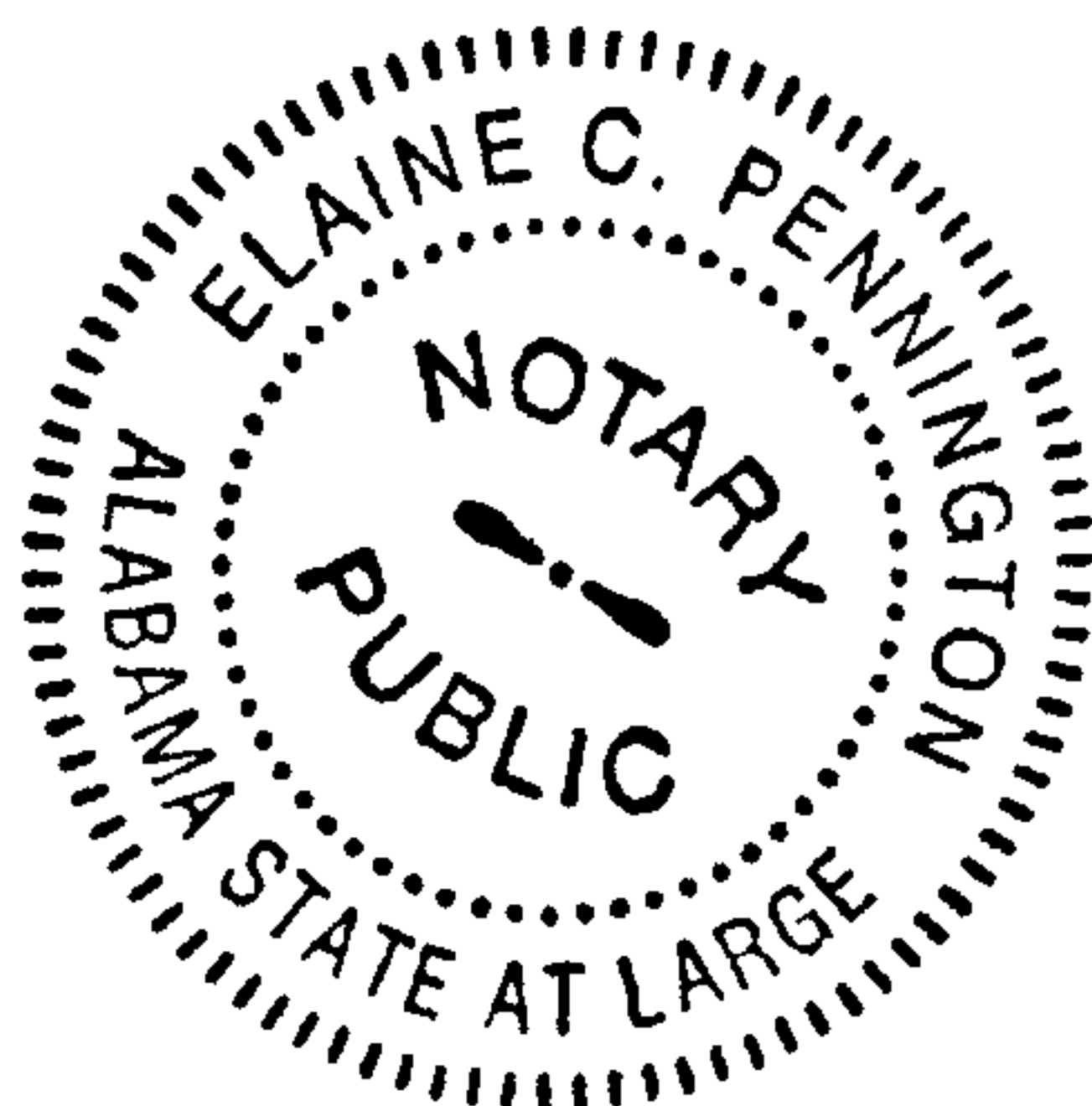

Michael J. King
Single Family Administrator

STATE OF ALABAMA

COUNTY OF MONTGOMERY

I, the undersigned authority, a Notary Public in and for said county in said state, do hereby certify that, Michael J. King whose name as Single Family Administrator whose name as Single Family Administrator of the MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS"), a corporation, is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Subordination Agreement, she, as such Vice President and with full authority to act on behalf of said corporation, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand the 6th day of September, 2012.






Notary Public

My Commission Expires: _____

My commission expires 3/16/2015.


20120924000362600 2/2 \$15.00
Shelby Cnty Judge of Probate, AL
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