

Prepared By: Jackie Benton

THE STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated July 9, 2009 from Douglas Beckham and Lisa Beckham, recorded in Instrument #20090821000322140, Page 1-7, in the Office of the Judge of Probate of Shelby County, Alabama (the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated September 10, 2012, executed by Douglas Beckham and Lisa Beckham to BancorpSouth Bank , recorded in 20120917000353160, in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature and seal on this 10th day of September, 2012.

SERVISFIRST BANK



20120917000353170 1/3 \$18.00
Shelby Cnty Judge of Probate, AL
09/17/2012 03:21:18 PM FILED/CERT

By: Robert Pless [SEAL]

Robert Pless

Its: Senior Vice President

THE STATE OF ALABAMA)

COUNTY OF Jefferson)

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Robert Pless, whose name as Senior Vice President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 10th day of September, 2012.



NOTARY PUBLIC

My Commission Expires:

Christina Babineaux Notary Public Commission Expires: 06/21/2014
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20120917000353170 2/3 \$18.00
Shelby Cnty Judge of Probate, AL
09/17/2012 03:21:18 PM FILED/CERT

EXHIBIT A


SITUATED IN THE COUNTY OF SHELBY AND STATE OF ALABAMA:

LOT 16, ACCORDING TO THE SURVEY OF SOUTHLAKE COVE, AS
RECORDED IN MAP BOOK 12, PAGE 98, IN THE PROBATE OFFICE OF
SHELBY COUNTY, ALABAMA.

BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO DOUGLAS
BECKHAM AND LISA BECKHAM, HUSBAND AND WIFE FROM JOYCE P.
HENDRICK AND JAMES P. HENDRICK, HUSBAND AND WIFE BY DEED
DATED 05/21/03 AND RECORDED 05/27/03 IN INSTRUMENT NO.
20030527000324980, IN THE LAND RECORDS OF SHELBY COUNTY,
ALABAMA.

Permanent Parcel Number: 104200006016000
DOUGLAS BECKHAM AND LISA BECKHAM, HUSBAND AND WIFE, FOR AND DURING
THEIR JOINT LIVES AND UPON THE DEATH OF EITHER, THEN TO THE SURVIVOR
OF THEM

1069 SOUTHLAKE CV, BIRMINGHAM AL 35244
Loan Reference


20120917000353170 3/3 \$18.00
Shelby Cnty Judge of Probate: AL
09/17/2012 03:21:18 PM FILED/CERT
