


Record and return to:
Victory Title & Escrow, LLC
595 President Pl., Ste. 203
Smyrna, TN 37167
File # VT120800582
Prepared By: Jackie Benton


20120911000344850 1/3 \$18.00
Shelby Cnty Judge of Probate, AL
09/11/2012 03:30:40 PM FILED/CERT

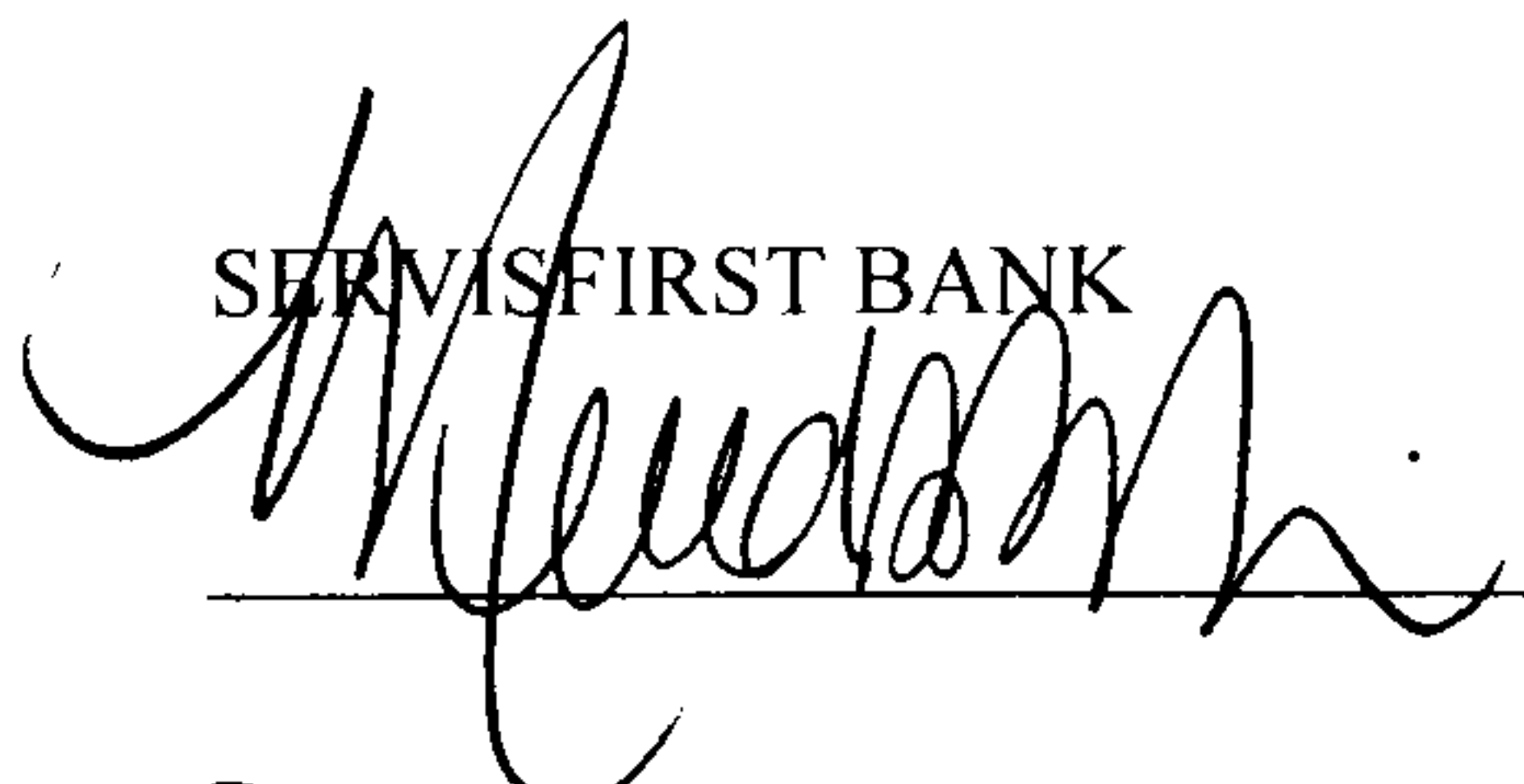
THE STATE OF ALABAMA)
:
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated October 24, 2008 from J. Coleman Williams and Monica P. Williams, recorded in Instrument #20081114000439910, Page 1-6, in the Office of the Judge of Probate of Shelby County, Alabama (the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated August 31, 2012, executed by J. Coleman Williams and Monica P. Williams to Worthington Federal Bank , recorded in 20120911000344840 , in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature and seal on this 31st day of August, 2012.

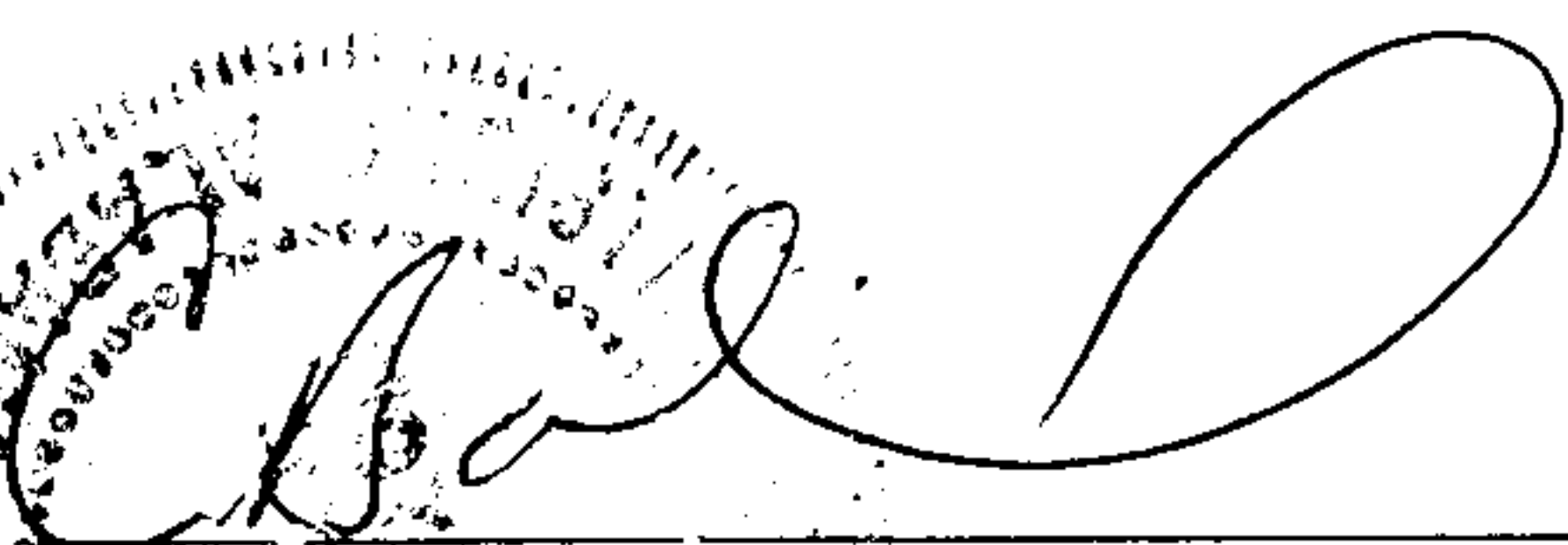

SERVISFIRST BANK
_____[SEAL]
By: _____
Meredith McLaughlin
Its: Vice President

20120911000344850 2/3 \$18.00
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THE STATE OF ALABAMA)
:
COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Meredith McLaughlin, whose name as Vice President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 31st day of August, 2012.



NOTARY PUBLIC
My Commission Expires:

Christina Babineaux
Notary Public
Commission Expires: 06/21/2014



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EXHIBIT A

HAVING A TAX IDENTIFICATION NUMBER OF 09-7-35-0-007-024-000 A PARCEL OF LAND LOCATED IN THE CITY OF CHELSEA, COUNTY OF SHELBY, STATE OF ALABAMA, AND KNOWN AS: BEING LOT NUMBER LOT: 24 IN LIBERTY COVE AS SHOWN IN THE RECORDED PLAT/MAP THEREOF IN 34-49 OF SHELBY COUNTY RECORDS.