

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 10th day of April, 2012 by LPP Mortgage Ltd. ("Subordinator") and Wells Fargo Bank, N. A., and/or its successors and assigns ("Lender")

Recitals:

- A. Ian K. Schwarting and Kimberly T. Schwarting, of 2216 Williamsburg Drive, Pelham, AL 35124 ("Borrower"), have applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE:

The mortgage to be subordinated covers the real property described as:

Mortgage dated 6/15/2005, executed by Ian K. Schwarting and Kimberly T. Schwarting to New South Federal Savings Bank, and filed for record on 6/28/2005 as Instrument 20050628000317930 and subsequently transferred and assigned to LPP Mortgage, Ltd., recorded in Instrument 20100427000128520, in the Probate Office of Shelby County, Alabama.

This mortgage is now subordinated and made subject and subservient to the lien of that certain mortgage covering the real property referenced above, dated the 2nd day of August, 2012 between Ian K. Schwarting and Kimberly T. Schwarting, Borrower, and Wells Fargo Bank, N. A., and/or its successors and assigns, Lender, and filed or recorded on the ____ day of August, 2012 as Instrument # _____ in the records of the Probate Office of Shelby County, Alabama.

20120906000337150

The undersigned Subordinator has executed this agreement on the date first appearing above.

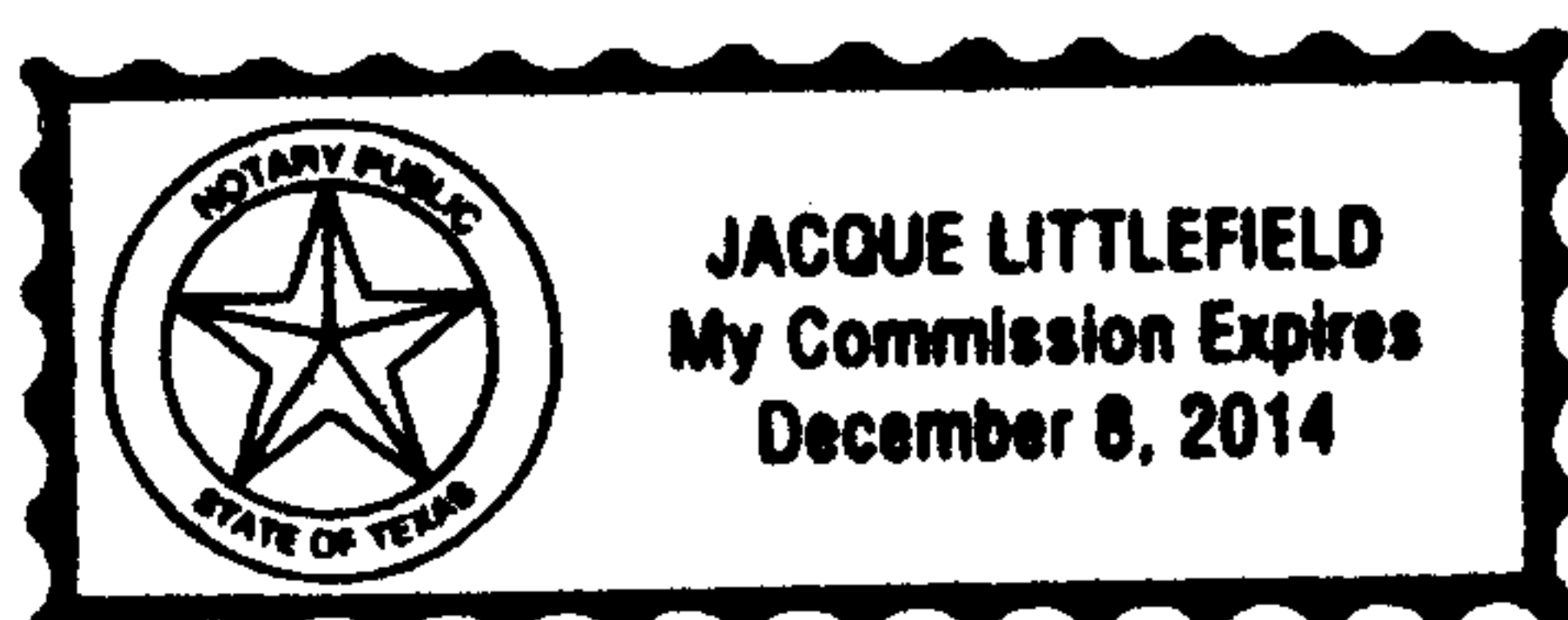
LPP Mortgage Ltd.

By: [Signature] (Signature)
Kent Twitchell (Print)
Its: Authorized Signatory (Title)

STATE OF Texas
COUNTY OF Collin

I, the undersigned, a Notary Public in and for said State and County, hereby certify that Kent Twitchell (Name), whose name as Authorized Signatory (Title) of LPP Mortgage Ltd., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, as such officer and with full authority, he/she/they executed the same voluntarily and as the act of said entity, on the day the same bears date.

Given under my hand and official seal this 10th day of April, 2012



Notary Public
My Commission Expires: 12-8-14