

UPON RECORDING PLEASE RETURN TO:

National Bank of Commerce
Attn: LOAN ADMINISTRATION
P. O. Box 381748
Birmingham, AL 35238



20120904000331920 1/1 \$15.00
Shelby Cnty Judge of Probate, AL
09/04/2012 11:34:32 AM FILED/CERT

SUBORDINATION AGREEMENT

This Subordination of Mortgage is executed this _____ day of August, 2012 by **NATIONAL BANK OF COMMERCE**.

Witnesseth

WHEREAS, **NATIONAL BANK OF COMMERCE fka Red Mountain Bank** is the owner and holder of that certain mortgage in the amount of **One hundred Twenty Thousand (\$120,000.00)** from **William H. Dawson Jr. and Ashley W. Dawson** recorded on the **9th day June of 2012** in Instrument **20100609000182850** in the Probate Office of **Shelby County, Alabama**, said property being more particularly described as follows:

Lot 529, according to the Survey of Greystone Legacy 5th Sector Phase II as recorded in Map Book 32, page 85, in the Probate Office of Shelby County, Alabama.

WHEREAS, **Franklin American Mortgage Company** has made a mortgage loan in the amount of **Four Hundred Seventeen Thousand & 00/100 U.S. Dollars (\$417,000.00)** to **William H. Dawson Jr. and Ashley W. Dawson, a Married Couple**, recorded on 9-4-12 in Instrument Number 2012 0904000331918 in the Probate Office of Shelby County, Alabama, said loan secured by a mortgage which encumbers the above described real property.

WHEREAS, **Franklin American Mortgage Company** as a condition for making a first mortgage loan requires **NATIONAL BANK OF COMMERCE fka Red Mountain Bank** to subordinate the lien of its mortgage to the lien of **Franklin American Mortgage Company** and **NATIONAL BANK OF COMMERCE** has agreed to do so.

NOW THEREFORE, for and in consideration of the premises hereof and of mutual advantages and benefits accruing to the parties hereto, **NATIONAL BANK OF COMMERCE fka Red Mountain Bank** does hereby covenant, consent and agree to and with **Franklin American Mortgage Company** that the lien of **NATIONAL BANK OF COMMERCE fka Red Mountain Bank** shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of **Franklin American Mortgage Company** which encumbers the above described property provided, however, that the subordination is limited to the amount of **\$120,000.00 U.S. Dollars (\$120,000.00)**.

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.
Signed, sealed and delivered in the presence of:

NATIONAL BANK OF COMMERCE fka Red Mountain Bank

By: Lauren Dobson
Its: AVP/Branch Manager

STATE OF ALABAMA)
Jefferson COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **Lauren Dobson** of **NATIONAL BANK OF COMMERCE fka Red Mountain Bank**, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 23rd day of August, 2012

Notary Public:

Notary Name:

My Commission expires:

MY COMMISSION EXPIRES
NOV 9, 2013