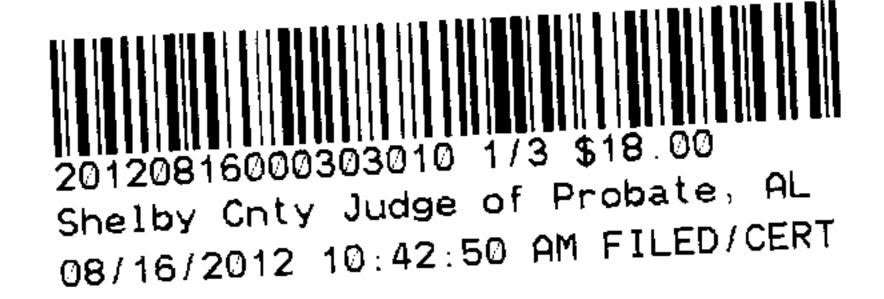
Prepared by and Return to:
David P. Condon
David P. Condon, P.C.
100 Union Hill Drive
Suite 200
Birmingham, AL 35209



DEED RESTRICTIONS (Owner-Occupied Projects)

AHP Pro	oject Number			(the "Project")			
	TATE OF		XXXXXXXX Shelby	{insert STATE}	{insert COUNTY/PARISH}		
{insert COUNT hereto sufficie	real proper PROPERTY Y/PARISH}, and incorporate	ADDRESS), AL arated herein	vements located inCaledC	ated at33 ca {insert C} ATE}, and more oses (the "Prop	("Owner"), is the owner of 3 Creek Run Circle, Calera, AI 350 (ITY), Shelby (insert NAME OF particularly described on Exhibit A attached erty"). For value received, the adequacy and hereby impress the Property with the following		
	For purposes of these deed restrictions, the following terms have the meaning indicated:						
	"AHP" means the Affordable Housing Program of the Bank.						
	"Bank" means the Federal Home Loan Bank of Dallas or its designee.						
	"Direct Subsidy" means the amount funded by the Bank for the benefit of Owner, for the purpose of assisting Owner in the purchase, construction or rehabilitation of the Property, which Direct Subsidy shall not exceed \$						
	median inc	oderate-Incorome for the a ent, with adjust	rea as deterr	nined by the Ur	sehold with an income at or below 80% of the lited States Department of Housing and Urban		
	date of (i) the	ne closing of	the sale of th	e Property If the	peginning on {Insert the Property was rehabilitated.}		
2.	The Bank's Community Investment Department or its designee (member institution) is to be given notice of any refinancing or any sale, foreclosure or other transfer of the unit occurring prior to the end of the Retention Period.						
3.	In the event of a sale of the Property during the Retention Period, an amount equal to a pro rata share of the Direct Subsidy, reduced by 1/60 for every month the selling Owner owned the Property, shall be repaid to the Bank from any net gain realized upon the sale of the Property after deduction for sales expenses, unless the purchaser is a Low- or Moderate-Income Household.						
4.	In the event of a refinancing during the Retention Period, an amount equal to a pro rata share of the Direct Subsidy, reduced by 1/60 for every month the occupying Owner owned the Property, shall be repaid to the Bank from any net gain realized upon the refinancing, unless the Property						

continues to be subject to these deed restrictions.

- 5. This instrument and these deed restrictions are subordinate to any valid outstanding lien against the Property currently of record. Foreclosure of such prior recorded lien, deed-in-lieu of foreclosure of such prior recorded lien, or assignment of such prior recorded lien to the Secretary of Housing and Urban Development shall extinguish this instrument and these deed restrictions; however, the Bank's Community Investment Department is to be given notice of any foreclosure of the Property that occurs during the Retention Period.
- 6. The provisions of this instrument are hereby declared covenants running with the land and are fully binding on any successors, heirs, and assigns of Owner who may acquire any right, title, or interest in or to the Property, or any part thereof. Owner, its successors, heirs, and assigns hereby agree and covenant to abide by and fully perform the provisions of this instrument.

7.	Owner understands	and agrees that this in	strument shall be governed by the laws of the State
	of AL	{Insert STATE} and that	t venue for any action to enforce the provisions of this
	instrument shall be it	Shelby	{Insert NAME OF COUNTY/PARISH}.

EXECUTED this 10th day of <u>April</u>

TeKedra Staffney

<u> 2012 - </u>

Title: Owner

Printed Name:

STATE OF ALABAMA) JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that TeKedra Staffney, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, she has executed the same voluntarily on the day the same bears date.

Given under my hand and official seal on this the 10th day of April, 2012.

Notary Public: David P. Condon Commission Expires: 2-12-14

Shelby Cnty Judge of Probate, AL 08/16/2012 10:42:50 AM FILED/CERT

EXHIBITA

Description of Property

Lot 124, according to the Survey of Final Plat Shiloh Creek Sector one Plat II, as recorded in Map Book 42, Page 43, in the Probate Office of Shelby County,

Alabama

20120816000303010 3/3 \$18.00 20120816000303010 of Probate, AL Shelby Cnty Judge of Probate, 08/16/2012 10:42:50 AM FILED/CERT