

## TERMINATION OF MANAGEMENT AGREEMENT

BEFORE ME, the undersigned Notary Public in and for said County and State, personally appeared the undersigned, who being by me first duly sworn depose, certifies and states as follows:

- 1. COTTER PROPERTIES, L.L.C., an Alabama limited liability company and RUDULPH REAL ESTATE, INC. entered into a Management Agreement (the "Agreement") as to certain property located at 1827 2nd Street N., Alabaster, Alabama located in Shelby County, Alabama.
- 2. This Agreement was filed for record in the Probate Office of Shelby County in Instrument 20060523000243040.
- 3. The Agreement expired by its terms and in connection should have been terminated of record.
- 4. The Agreement incorrectly included the property described on Exhibit "A" and located in Shelby County, Alabama.
- 5. To the extent that the Agreement included the property described on Exhibit "A", the Agreement expired by its terms and in connection should have been terminated of record.

The undersigned makes this affidavit to induce COMMONWEALTH LAND TITLE INSURANCE COMPANY (hereinafter "Title Company") to issue a mortgagee's title insurance policy to BANCORPSOUTH (also known as BANCORPSOUTH BANK) ("Lender") in connection with a loan, free of any exception for the Management Agreement. As an inducement therefor, the undersigned agrees to indemnify and hold Title Company and/or its agent harmless of and from any and all loss, cost, damage and expense of every kind, including attorneys' fees, which the Title Company and/or its agent shall or may suffer or incur or become liable for under its said policy or policies now to be issued, or any reissue, renewal or extension thereof, directly or indirectly, if the Title Company determines to issue the

policy without reference to the aforementioned mortgage, as a result of any misrepresentation herewith.

COTTER PROPERTIES, L.L.C., an Alabama limited

liability company

Print Name: Clement P. Cotter, Jr.

Title: Sole Member

SWORN to and subscribed before me this 34 day of August, 2012.

Notary Public

My Commission Expires: 6/23/1/

Shelby Cnty Judge of Probate, AL 08/06/2012 03:44:11 PM FILED/CERT

## EXHIBIT "A"

Lot 1-A, according to the Survey of Cotter Resurvey, as recorded in Map Book 42, Page 111, in the Probate Office of Shelby County, Alabama.

THIS TERMINATION OF MANAGEMENT AGREEMENT executed by COTTER PROPERTIES, L.L.C. on August 3, 2012 PREPARED BY:

Heather E. Ward ENGEL, HAIRSTON & JOHANSON, P.C. 109 North 20th Street, Fourth Floor P.O. Box 11405 Birmingham, Alabama 35202 (205) 328-4600

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