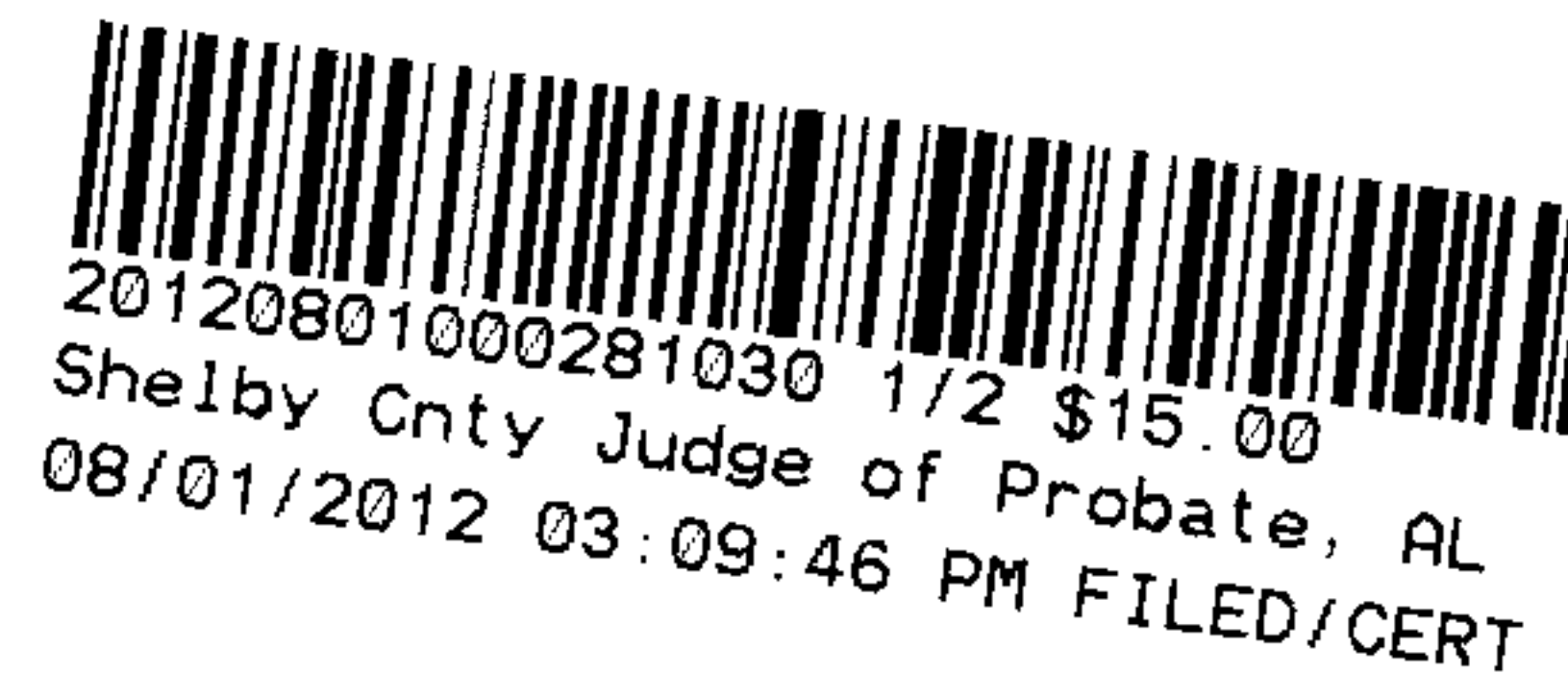


**When Recorded Please Mail To:**  
Point Cartwright Properties, LLC  
P.O. Box 383131  
Birmingham, AL 35238

**Drafted By:**  
Point Cartwright Properties, LLC  
Member: Lee Waldrop  
P.O. Box 383131  
Birmingham, AL 35238



### MEMORANDUM OF LEASE PURCHASE

Seller(s) MICHAEL CHRISTOPHER & REGINA LEIGH DOROUGH, and  
Buyer POINT CARTWRIGHT PROPERTIES, LLC, entered into an Lease  
Purchase beginning 07/23/2012, and ending 08/01/2016,  
pursuant to which Seller(s) hereby grants to Buyer an exclusive right to buy certain real property  
(the "Property") located at 752 DIVIDING RIDGE DRIVE in the City of  
HOOVER, County of SHELBY, State of  
ALABAMA, more particularly described as:

RIVERCHASE WEST DIVIDING RIDGE 1<sup>ST</sup> ADD LOT 35

The Lease Purchase requires that Buyer shall have the obligation to buy the Property on, or  
before 08/01/2016, or Lease Purchase shall expire. While the Lease Purchase  
is in effect, Seller(s) may not assign, convey, lease, sell, transfer, mortgage, or otherwise  
encumber the Property or any part thereof, nor shall Seller(s) do, suffer, or permit any act, deed,  
or omission which might diminish or encumber the rights of Buyer or the ability of Buyer to  
perform obligations in accordance with the terms of Lease Purchase.

Seller(s) and Buyer desire to have this Memorandum recorded in the Official Records of  
SHELBY County, ALABAMA in order to put interested parties on  
notice of the Buyer's exclusive, unrestricted, and irrevocable right to purchase Property.

SELLER #1:

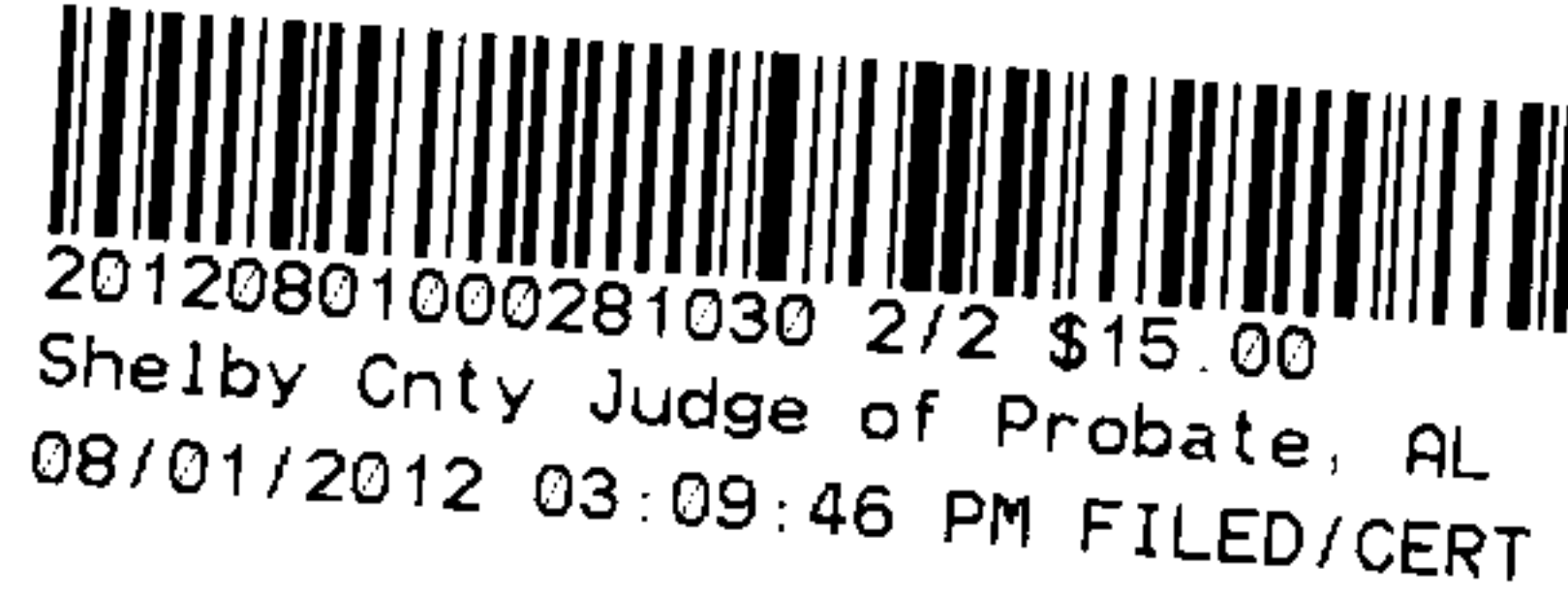
Regina L. Dorough Print Name

Regina L. Dorough Signature

SELLER #2

Michael Christopher Dorough Print Name

Michael Christopher Dorough Signature



Subscribed and sworn to (or affirmed) before me this 24 day of July, 2012,  
by Regina L. & Michael Christopher Dorough proved to me on the basis of satisfactory  
evidence to be the person(s) who appeared before me.

State of Alabama

(Seal)

County of Jefferson

My commission expires

NOTARY PUBLIC STATE OF ALABAMA AT LARGE  
MY COMMISSION EXPIRES: Oct 5, 2013  
BONDED THRU NOTARY PUBLIC UNDERWRITERS

Notary Signature

Pam Oliver

BUYER: POINT CARTWRIGHT PROPERTIES: An Alabama Limited Liability Company

Lee Waldrop Member Name (Print)

Lee Waldrop Signature

Subscribed and sworn to (or affirmed) before me this 27<sup>th</sup> day of JULY, 2012,  
by LEE WALDROP proved to me on the basis of satisfactory  
evidence to be the person(s) who appeared before me.

State of ALABAMA

(Seal)

County of JEFFERSON My Commission Expires  
November 5, 2012

My commission expires

Notary Signature

Christa Kathryn Harris