

DECLARATION OF TERMINATION OF COVENANT

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS

COUNTY OF SHELBY

This Termination of prior Declaration of Covenant between Hidden Meadows, LTD., An Alabama Limited Partnership (Declarant), whose mailing address is 2020 Lake Heather Drive, Birmingham, Al. 35242 and Freehold Capital Partners and the Declaration of Covenant dated & recorded September 11, 2009 in Shelby County Judge of Probate , Alabama #20090911000349410 , p. 1/12 to 12/12 .

WITNESSETH:

WHEREAS, Declarant is the owner of that certain real property ("property") located in Shelby County, State of Alabama, described as follows:

The real property described in Exhibit "A" attached hereto and incorporated herein for all purposes.


Now therefore, Declarant hereby declares that it is exercising it's option to Terminate (make null & void and of no force and effect in it's entirety) it's previous Declaration of Covenant pertaining to a Conveyance Instrument or Conveyance regarding any portion the "Property" (as per Sect. 25. page 10/12 "Declarant's Right to Terminate"), dated & recorded Sept. 11, 2009 in Shelby County Judge of Probate 20090911000349410, p. 1/12 to 12/12 between Hidden Meadows, Ltd., an Alabama Limited Partnership and it's president , Douglas S. Dickinson and Freehold Capital Partners & it's Licenser & Trustee (National Covenant Clearing House , Attn: Rjon Robins, Esq., 6300 NW 5'th Way, Ft. Lauderdale, Fl. 33309) & Successors (jointly and severally the "Affected Parties"). With recording of this Declaration of Termination of Covenant, the legal description of the Property , for purposes of the previous Declaration (Sept. 11, 2009 in Shelby County, as referenced above), shall be deemed amended to exclude the Released Property from that previous Declaration. Declarant requests the Trustee and Affected Parties to execute any document{s} necessary to effectuate this Termination of Covenant pertaining to that previous Conveyance Instrument or Conveyance.

APPLICABLE LAW. this Declaration shall be construed according to the laws of the State of Alabama as they exist at the time of filing of this Declaration, providing that should a later created law , ordinance or regulation related to the subject matter of this Declaration provide additional grounds for enforcement of this Declaration then same shall apply. If any provision of this Declaration is found to be in violation or conflict with

applicable law then said provision shall be amended only to the extent necessary to comply with the applicable law, but shall otherwise remain in full force and effect.
IN WITNESS WHEREOF, this Declaration is executed on the date indicated below.

DECLARANT

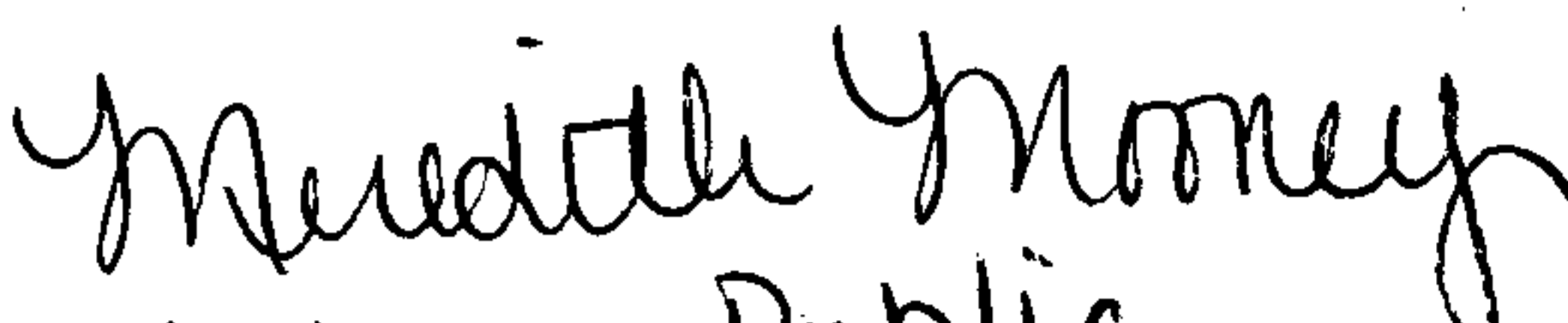
Hidden Meadows, Ltd., and Alabama limited partnership



Douglas S. Dickinson President

STATE OF Alabama
COUNTY OF Shelby

ACKNOWLEDGMENT


Meredith Mooney
Notary Public
My Commission Expires: 1/20/2013



20120717000256110 2/3 \$18.00
Shelby Cnty Judge of Probate, AL
07/17/2012 03:11:46 PM FILED/CERT

EXHIBIT "A"

The SW $\frac{1}{4}$ of SW $\frac{1}{4}$, in Section 35, Township 17 South, Range 1 East Shelby County Alabama.

The NE $\frac{1}{4}$ of the NE $\frac{1}{4}$, and a parcel in SE $\frac{1}{4}$ of NE $\frac{1}{4}$ described as: Begin at NE corner of $\frac{1}{4}$ - $\frac{1}{4}$; thence run West 550 feet; thence left 90 degrees 300 feet; thence left 30 degrees 370 feet; thence left 34 degrees 397 feet to the East line of forty; thence left 117 degrees 50 minutes along forty line to the point of beginning. All in Section 3, Township 18 South, Range 1 East, Shelby County, Alabama.

The NW $\frac{1}{4}$; and the W $\frac{1}{2}$ of NE $\frac{1}{4}$, in Section 2, Township 18 South, Range 1 East, Shelby County, Alabama.

That part of the South $\frac{1}{2}$ of the SE $\frac{1}{4}$ lying South of Shelby County Highway 41, less a strip 251.78 feet in width evenly off South side of SW $\frac{1}{4}$ of SE $\frac{1}{4}$, in Section 34, Township 17 South, Range 1 East.

That part of the South $\frac{1}{2}$ of the SW $\frac{1}{4}$ lying South of Shelby County Highway 41 in Section 34, Township 17 South, Range 1 East, less and except the following: (i) that part lying south of the North line of the plat of Isbell Estates; (ii) that part lying South of the North right of way line of Shelby County Highway 474; (iii) that part sold to Dewy and Sarah Isbell as described in Deed Book 272, Page 919, in Probate Office of Shelby County, Alabama and (iv) that part sold to William E. Alexander as described in Deed Book 242, Page 197, in the Probate Office of Shelby County, Alabama.

[The above described property being a portion of the property sold to Douglas S. Dickinson and wife, Barbara G. Dickinson, as described in Inst # 1996-26657 in the Probate Office of Shelby County, Alabama; specifically being the same property described in said deed as (i) that portion of Parcel II lying South of Shelby County Highway 41 in the South $\frac{1}{2}$ of the SW $\frac{1}{4}$ and in the South $\frac{1}{2}$ of the SE $\frac{1}{4}$, in Section 34, Township 17 South, Range 1 East, (ii) Parcel III, (iii) Parcel IV, and (iv) that part of Parcel V lying in the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 35, Township 17 South, Range 1 East.]