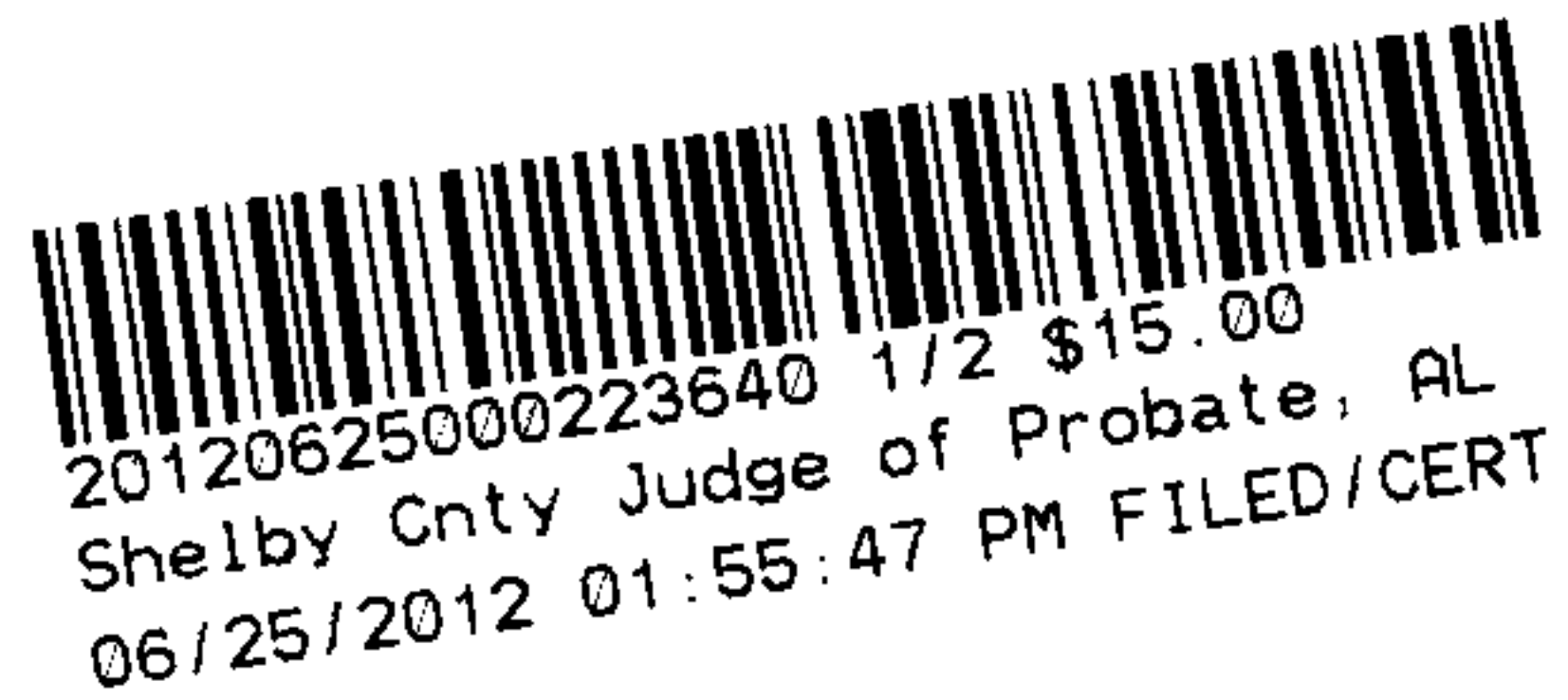


When Recorded Please Mail To:
Point Cartwright Properties, LLC
P.O. Box 383131
Birmingham, AL 35238

Drafted By:
Point Cartwright Properties, LLC
Member: Lee Waldrop
P.O. Box 383131
Birmingham, AL 35238



MEMORANDUM OF OPTION

Optionor(s) SCOTT & SHANELLE JOHNSON, and Optionee POINT CARTWRIGHT PROPERTIES, LLC, entered into an Option beginning 06/16/2012, and ending 06/16/2015, pursuant to which Optionor(s) hereby grants to Optionee an Option to buy certain real property (the "Property") located at 137 SOMMERSBY CIRCLE in the City of PELHAM, County of SHELBY, State of ALABAMA, more particularly described as:

LOT#: 19 BOOK: 20 PG:112 SUB: SOMMERSBY TOWNHOMES

The Option requires that Optionee shall have the right to buy the Property on, or before 06/16/2015, or Option shall expire. While the Option is in effect, Optionor(s) may not assign, convey, lease, sell, transfer, mortgage, or otherwise encumber the Property or any part thereof, nor shall Optionor(s) do, suffer, or permit any act, deed, or omission which might diminish or encumber the rights of Optionee or the ability of Optionee to perform obligations in accordance with the terms of Option.

Optionor(s) and Optionee desire to have this Memorandum recorded in the Official Records of SHELBY County, ALABAMA in order to put interested parties on notice of the Optionee's exclusive, unrestricted, and irrevocable right to purchase Property.

OPTIONOR #1:

Scott Johnson Print Name

[Signature] Signature

OPTIONOR #2

Shanelle Johnson Print Name

[Signature] Signature

20120625000223640 2/2 \$15.00
Shelby Cnty Judge of Probate, AL
06/25/2012 01:55:47 PM FILED/CERT

Subscribed and sworn to (or affirmed) before me this 18th day of June, 2012,
by Glenda Hill, proved to me on the basis of satisfactory
evidence to be the person(s) who appeared before me.

State of Alabama

(Seal)

County of Jefferson

My commission expires 5-12-14

Notary Signature [Signature]

OPTIONEE: POINT CARTWRIGHT PROPERTIES: An Alabama Limited Liability Company

Lee Waldrop Member Name (Print)

[Signature] Signature

Subscribed and sworn to (or affirmed) before me this 20th day of JUNE, 2012,
by LEE WALDROP, proved to me on the basis of satisfactory
evidence to be the person(s) who appeared before me.

State of ALABAMA

(Seal)

County of JEFFERSON My Commission Expires
November 5, 2012

My commission expires _____

Notary Signature [Signature]