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Shelby Cnty Judge of Probate, AL
06/08/2012 12:27:11 PM FILED/CERT

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
SHELBY COUNTY

LOAN NUMBER 51630350-08

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$214,000.00, executed by CHELSEA MINI STORAGE, L.L.C., an Alabama limited liability company and Charles N. Thornton, Jr. and wife, Dawn Thornton (also known as Carol Dawn Thornton) in favor of the SOUTHERN DEVELOPMENT COUNCIL, INC.

Real Property Mortgage dated this date, executed by CHELSEA MINI STORAGE, L.L.C., an Alabama limited liability company and Charles N. Thornton, Jr. and wife, Dawn Thornton (also known as Carol Dawn Thornton) in favor of SOUTHERN DEVELOPMENT COUNCIL, INC., and filed for record on May 22, 2012, as Instrument No. 20120522600181350 in the Office of Judge of Probate of Shelby County, Alabama.

Assignment of Leases and Rents dated this date, executed by Charles N. Thornton, Jr. and wife, Dawn Thornton (also known as Carol Dawn Thornton) in favor of SOUTHERN DEVELOPMENT COUNCIL, INC., and filed for record on May 22, 2012, as Instrument No. 20120522000181360 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 10th day of May, 2012.

SOUTHERN DEVELOPMENT COUNCIL, INC.

BY: William P. Barry
William P. Barry (Its Vice President)

STATE OF ALABAMA)
MONTGOMERY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William P. Barry, whose name as Vice President of SOUTHERN DEVELOPMENT COUNCIL, INC., a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day 10, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily as an act of said corporation, acting in its capacity as aforesaid.

Given under my hand and official seal, this the 10 day of May, 2012.

Andrea Cox
NOTARY PUBLIC

My Commission Expires:

Andrea Cox
My Commission Expires
July 15, 2014

THIS INSTRUMENT PREPARED BY:
William C. Brown
ENGEL, HAIRSTON & JOHANSON, P.C.
P.O. Box 11405
Birmingham, Alabama 35202
(205)328-4600