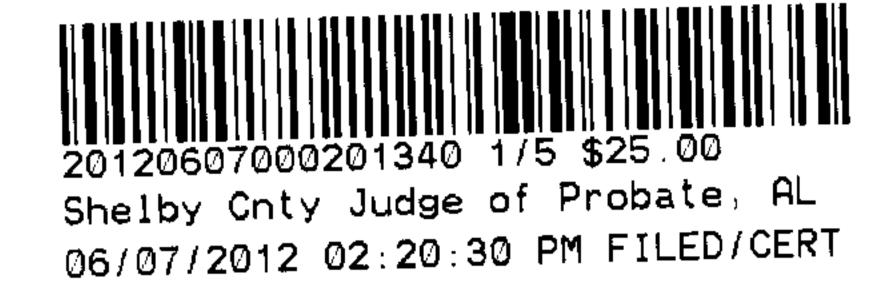
This instrument was prepared by:

Ray D. Gibbons, Esq. Gibbons Graham LLC 100 Corporate Parkway, Suite 125 Birmingham, Alabama 35242



Value \$406,725.00 - Taxes paid on the mortgage being closed simultaneously herewith

## STATUTORY WARRANTY DEED

STATE OF ALABAMA	)	KNOW ALL PERSONS BY THESE PRESENTS
COUNTY OF SHELBY	)	

That in consideration of Ten and No/100 Dollars (\$10.00) to the undersigned PROCTOR HOLDINGS, LLC, a dissolved Alabama limited liability company, by and through its sole member DONALD R. PROCTOR (the "Grantor"), in hand paid by THORNTON CUSTOM HOMES & REMODELING, INC., an Alabama corporation (the "Grantee"), the receipt of which is hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto Grantee that certain real estate situated in Shelby County, Alabama, and more particularly described on the attached Exhibit "A".

SUBJECT TO exceptions, if any, listed on the attached Exhibit "A".

TO HAVE AND TO HOLD to Grantee, its heirs, successors and assigns forever.

And subject to the foregoing, Grantor does for itself, its successors and assigns, covenant with Grantee, its successors and assigns, that it will warrant and its successors and assigns will warrant and forever defend the right and title to the said premises unto Grantee, its successors and assigns, against the claims of all persons owning, holding, or claiming by, through, or under Grantor, which claims are based upon matters occurring subsequent to Grantor's acquisition of the premises, and prior to the time of delivery of this deed.

\* \* \* \* \*

IN WITNESS WHEREOF, Grantor has hereto set its signature and seal, this the 25 May 2012 day of May, 2012.

PROCTOR HOLDINGS, LLC,

a dissolved Alabama limited liability company, by and through its sole member Donald R. Proctor

Donald R. Proctor

Sole Member

STATE OF Alabama COUNTY OF Shelbu

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Donald R. Proctor, whose name as sole member of Proctor Holdings, LLC, a dissolved Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me that, being informed of the contents of such instrument, (s)he, as such sole member and with full authority, executed the same voluntarily for and as the act of said dissolved limited liability company.

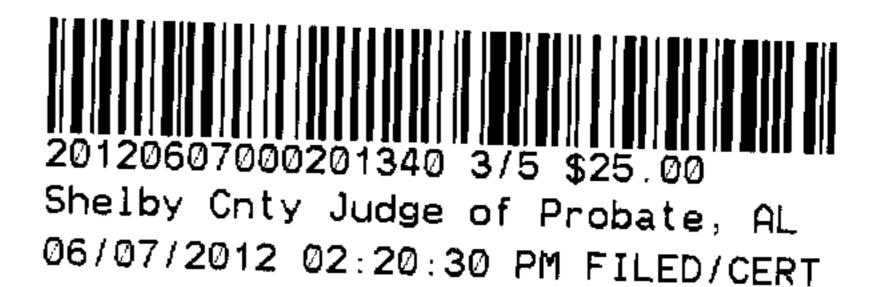
Given under my hand and official seal, this the 25 day of May, 2012.

Notary Public

My Commission Expires:

20120607000201340 2/5 \$25.00 Shelby Cnty Judge of Probate, AL

06/07/2012 02:20:30 PM FILED/CERT

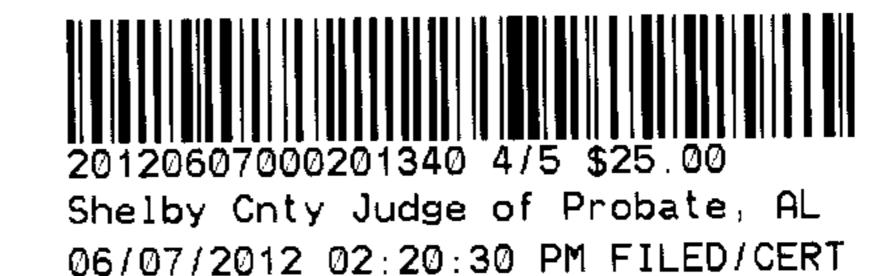


## EXHIBIT "A"

Lot 5, according to Heatherwood 5<sup>th</sup> Sector recorded in Book 40, Page 128, as amended by that Amended Plat of Heatherwood 5<sup>th</sup> Sector recorded in Book 41, Page 86 in the Probate Office of Shelby County, Alabama.

## Subject to the following:

- 1. All taxes for the year 2012 and subsequent years, not yet due and payable.
- 2. Any encroachment, encumbrance, violation, variation, or adverse circumstances affecting the title that would be disclosed by an accurate and complete survey of the Land.
- 3. Rights or claims of parties in possession not shown by the public records.
- 4. Easements, or claims of easements, not shown by the public records.
- 5. Any lien or right to a lien, for services, labor, or material hereto or hereafter furnished, imposed by law and not shown by the public records.
- 6. Taxes or special assessments which are not shown as existing liens by the public records.
- 7. Any reappraisal, adjustment, and/or escape taxes which may become due by virtue of any action of the Tax Assessor, Tax Collector, or Board of Equalization.
- 8. Any prior reservation or conveyance, together with release of damages, of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on, and under subject property. Anything to the contrary notwithstanding this commitment and the final policy does not attempt to set out the manner in which any oil, gas, or mineral rights, or any in rights relating thereto are vested, including drilling, right of entry, or other rights, privileges and immunities relating thereto, together with any release of liability or damage to persons or property as a result of the exercise of such rights.
- 9. If the policy contemplated herein is a construction loan: Pending disbursement of the full proceeds of the loan secured by the mortgage described in Schedule A, this Policy insures only to the extent of the amount actually disbursed, but increases as each disbursement is made in good faith and without knowledge of any defects, liens or encumbrances on the title, up to the face amount of the Policy. At the time of each disbursement of the proceeds of the loan, the title must be continued down to that time for defects, liens or encumbrances on the title intervening or recorded between Date of Policy and the date of the disbursement.
- 10. Subject to all matters as set forth on the plat recorded in Book 40, Page 128, and Book 41, Page 86 of the Public Records of Shelby County, Alabama.



- 11. Covenants, Conditions, Restrictions and Easements, in Declaration of Protective Covenants for Heatherwood Homeowner's Association, Inc. recorded in Instrument #20030411000221790, Instrument #20030411000221760, Instrument #20050104000002410, Instrument Number 20070111000016540, Instrument Number 20070403000151280, Instrument Number 20100204000035140, and Instrument Number 20100615000189470, and as set forth in as set forth in Deed(s) recorded in Book 142, Page 51 and in Book 146, page 237, in the Probate Office of Shelby County, Alabama.
- 12. Non-Exclusive Assignment of Sign Rights, recorded in Instrument #20030411000221770, in the Probate Office of Shelby County, Alabama.
- 13. Reservations and rights recorded in Quitclaim Deed recorded as Instrument #20030411000221750, and in Corrected Quitclaim Deed recorded in Instrument #20060307000106860, in the Probate Office of Shelby County, Alabama.
- 14. Heatherwood Homeowner Association Bylaws, recorded in Instrument #20050329000142990, in the Probate Office of Shelby County, Alabama.
- 15. Right of Way to Shelby County, recorded in Book 290, Page 552 and Page 243, Page 93 in the Probate Office of Shelby County, Alabama.
- 16. Easement recorded in Book 119, Page 887 in the Probate Office of Shelby County, Alabama.
- 17. Right of Way recorded in Book 318, Page 16 in the Public Records of Shelby County, Alabama.
- 18. Right of Way granted by United States Steel Corporation to Shelby County, Alabama for public road recorded January 13, 1975 in Official Records Document Number 19750131000004980, in the Public Records of Shelby County, Alabama.
- 19. Right of Way granted by United States Steel Corporation to Alabama Power Company recorded 2/26/1979 in Official Records Document Number 19790226000023200, , in the Public Records of Shelby County, Alabama.
- 20. Right of Way granted to South Central Bell Telephone Company recorded October 24, 1980 in Official Records Document Number 198001024000121690, in the Public Records of Shelby County, Alabama.
- 21. Right of Way granted by United States Steel Corporation to Alabama Power Company recorded August 28, 1981, in Official Records Book 337, Page 267, in the Public Records of Shelby County, Alabama.
- 22. Right of Way granted by United States Steel Corporation to Alabama Power Company recorded April 25, 1986, in Official Records Book 75, Page 707, in the Public Records of Shelby County, Alabama.
- 23. Right of Way granted by USX Corporation to South Central Bell recorded March 4, 1987, in Official Records Book 119, Page 887, in the Public Records of Shelby County, Alabama.

- 24. Right of Way granted by USX Corporation to Alabama Power Company recorded August 30, 1980, in Official Records Book 270, Page 92, in the Public Records of Shelby County, Alabama.
- 25. Easement for Golf Cart Paths and Sign recorded July 25, 2000 in Official Records Book 2000, Page 24963 in the Public Records of Shelby County, Alabama.
- 26. Right of Way recorded in Book 329, Page 423, in the Probate Office of Shelby County, Alabama.
- 27. Mineral and Mining Rights and rights incident thereto recorded in Instrument #20040323000148620, and Instrument #20049323000148630, in the Probate Office of Shelby County, Alabama.
- 28. Agreement as recorded in Instrument 20040323000148640, in the Probate Office of Shelby County, Alabama.
- 29. Domestic Limited Liability Company Articles of Dissolution recorded in Instrument 20111228000392410 on December 28, 2011, in the Probate Office of Shelby County, Alabama.
- 30. Transfer and Waiver recorded in Instrument 20030411000221780, in the Probate Office of Shelby County, Alabama.
- 31. Articles of Incorporation of Heather Homeowners Association, Inc. recorded in Book 30, Page 842 in the Probate Office of Shelby County, Alabama.
- 32. Settlement Agreement recorded in Instrument #20030411000221790, in the Probate Office of Shelby County, Alabama.
- 33. Any unpaid common or maintenance charges and/or dues to Heatherwood Homeowner's Association against the Land.