

5903338

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

TITLE(S)

SUBORDINATION AGREEMENT *Record 2nd*

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

77671169-02



20120531000192440 1/4 \$22.00
Shelby Cnty Judge of Probate, AL
05/31/2012 12:53:36 PM FILED/CERT

SUBORDINATION AGREEMENT (2)
5648938 - 1261312

This Agreement made this April 11, 2012 by New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank FKA Ohio Savings Bank 1801 East 9th Street, Suite 200, Cleveland, Ohio 44114 (hereinafter called "Mortgagee") and Mortgage Electronic Registration Systems, Inc. ("MERS"), as a nominee for Quicken Loans Inc., ISAOA/ATIMA (hereinafter called "New Mortgagee").

WHEREAS, Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of **\$19,000.00**, executed by **TED BRACKETT**, dated **06/25/2003**, recorded **07/07/2003**, in **Instrument/Document #20030707000424170** in **SHELBY** County Records and covering the property described as follows:

Legal Description

LOT 144, ACCORDING TO THE SURVEY OF KENTWOOD, THIRD ADDITION, PHASE TWO, AS RECORDED IN MAP BOOK 19, PAGE 167, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

Commonly known as: **101 KENT HILL CIRCLE, ALABASTER, AL 35007**

WHEREAS **TED BRACKETT** has applied to New Mortgagee for a loan in the amount not to exceed **\$137,675.00** which is to be secured by a mortgage (hereinafter called "New Mortgage") covering the above described property.

** to be recorded concurrently herewith*

WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage without regard to the time of execution, filing, origination or recording thereof or the time of making any disbursement, loan or extension of the credit secured thereby.
2. Mortgagee represents and warrants that it has not assigned or transferred, for collateral purposes or otherwise, the Mortgage or the obligations secured thereby.
3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Mortgagee and their respective heirs, legal representatives, successors and assigns.

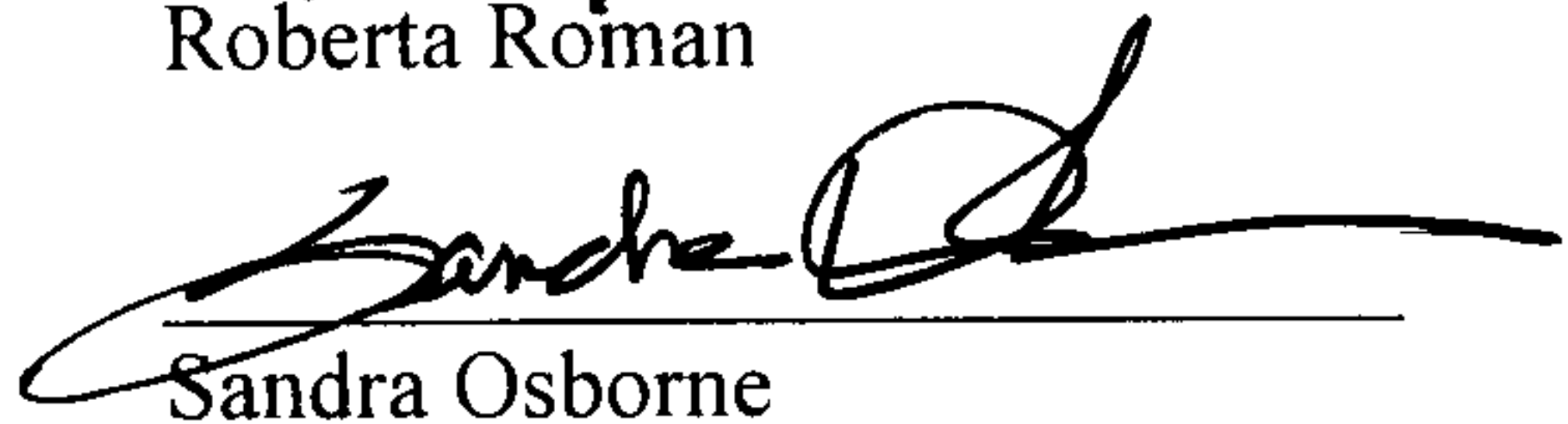


20120531000192440 2/4 \$22.00
Shelby Cnty Judge of Probate, AL
05/31/2012 12:53:36 PM FILED/CERT

WITNESSES:

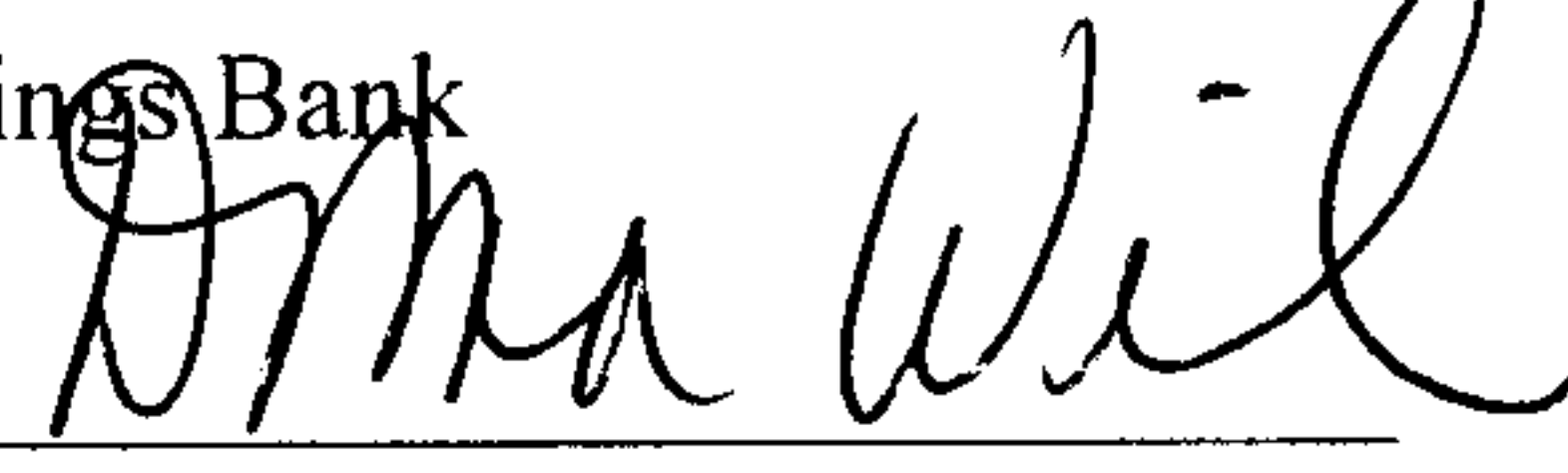


Roberta Roman



Sandra Osborne

New York Community Bank, assignee from the
FDIC as Receiver for AmTrust Bank FKA Ohio
Savings Bank

By: 

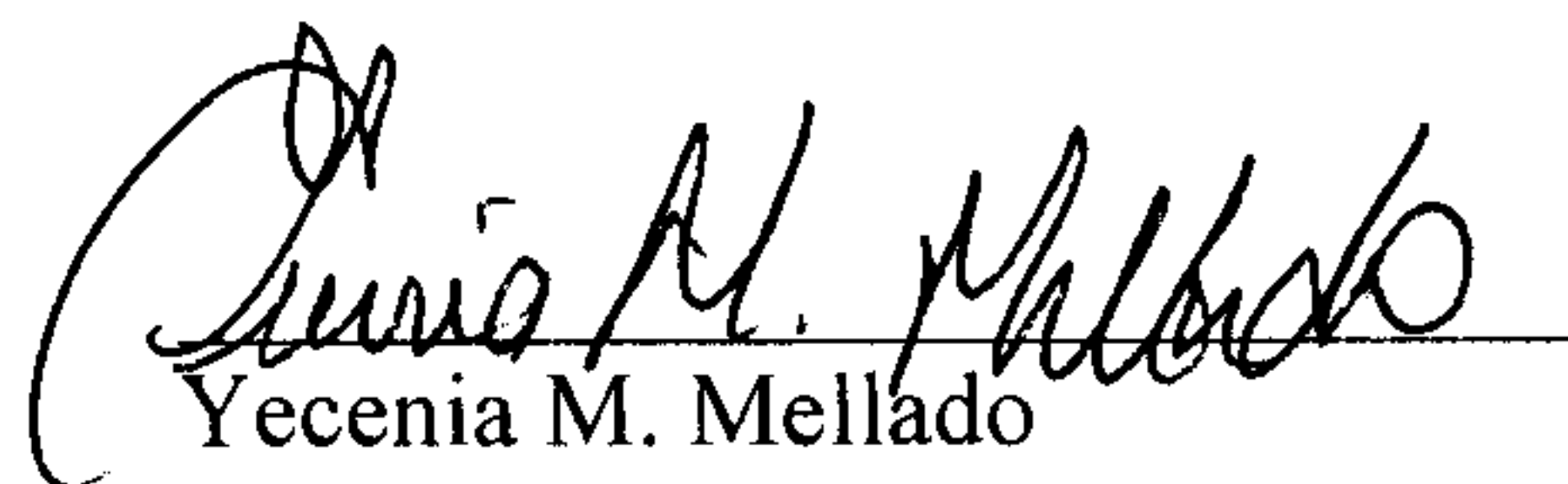
Donna Wilson

Its: Senior Vice President

State of Ohio)

County of Cuyahoga) SS

On April 11, 2012 before me a NOTARY PUBLIC, personally appeared Donna Wilson, Senior Vice President of New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank FKA Ohio Savings Bank personally known to me on the basis of satisfactory evidence to be the person (s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies) and that by his/her/their signature (s) on the instrument the person (s) or the entity upon behalf of which the person (s) acted, executed the instrument.

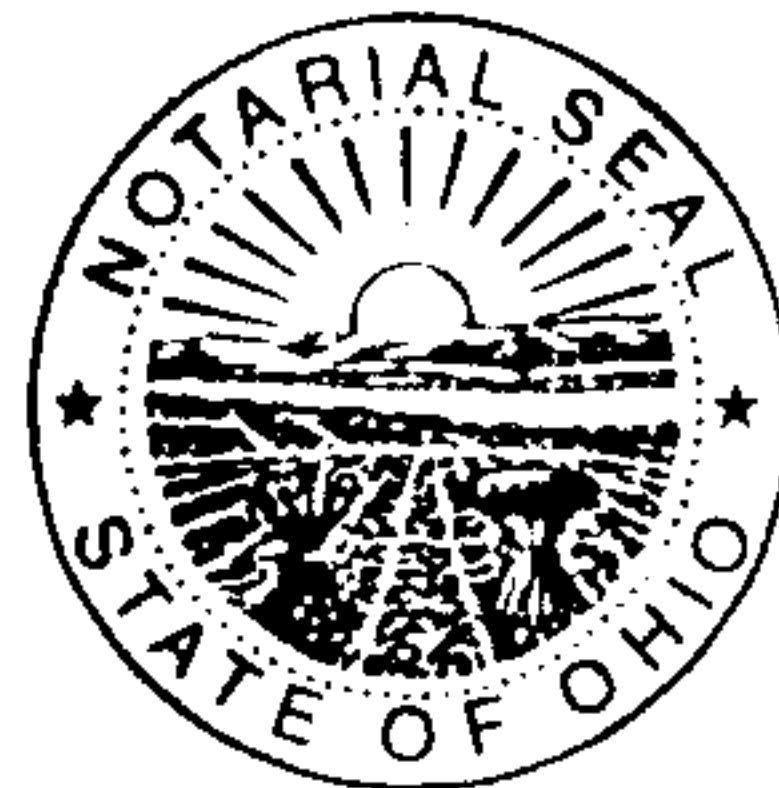


Yecenia M. Mellado

Notary Public, Cuyahoga County, Ohio

Commission Expires: April.30, 2013

Recorded in Cuyahoga County



YECENIA M. MELLADO, Notary Public
State of Ohio

My Commission Expires April 30, 2013
Recorded in Cuyahoga County

Return To:
Prepared by: Yecenia M Mellado
New York Community Bank
1801 E. 9TH ST. SUITE 200
CLEVELAND, OH. 44114



20120531000192440 3/4 \$22.00
Shelby Cnty Judge of Probate, AL
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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 23 2 10 3 002 147.000

Land Situated in the County of Shelby in the State of AL

LOT 144, ACCORDING TO THE SURVEY OF KENTWOOD, THIRD ADDITION, PHASE TWO, AS RECORDED IN MAP BOOK 19, PAGE 167, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

Commonly known as: 101 Kent Hill Circle, Alabaster, AL 35007



+U02617943+

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20120531000192440 4/4 \$22.00
Shelby Cnty Judge of Probate, AL
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