

20120531000192180 1/3 \$22.00  
Shelby Cnty Judge of Probate, AL  
05/31/2012 11:39:53 AM FILED/CERT

Prepared By: (Angela Washington)

THE STATE OF ALABAMA            )  
   :  
COUNTY OF SHELBY                )

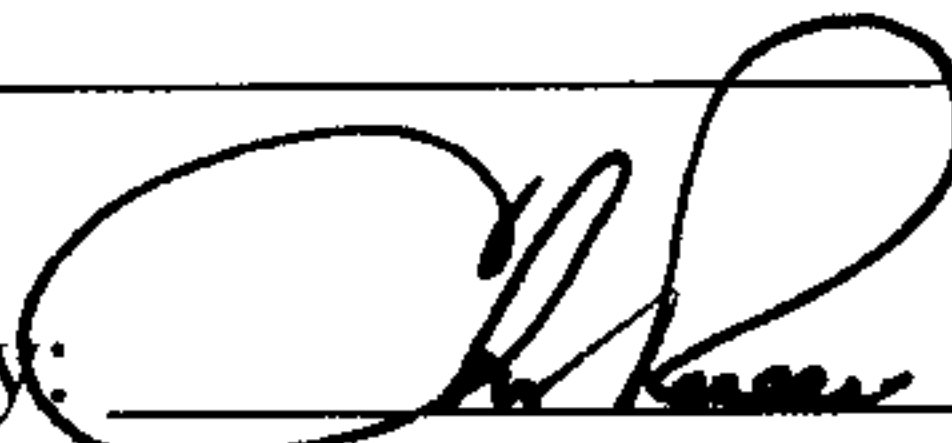
### SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated May 30, 2007 from Jeffery W. Parmer aka Jeff Parmer and Angela B. Parmer, recorded in Instrument #20070604000257820, and a Modification Of Mortgage dated June 8, 2007 from Jeffery W. Parmer aka Jeff Parmer and Angela B. Parmer recorded in instrument #20070731000356070, in the Office of the Judge of Probate of Shelby County, Alabama ( the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated May 21, 2012, executed by Jeffrey W. Parmer and Angela B. Parmer to Branch Banking and Trust Company, recorded in 20120531000192170, in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature and seal on this 21st day of May, 2012.

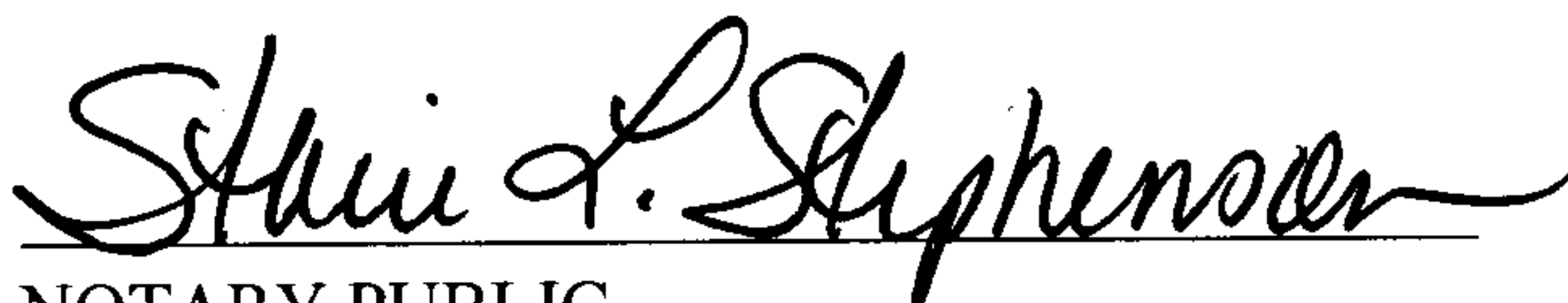
SERVISFIRST BANK

\_\_\_\_\_[SEAL]  
By:   
Chris Robbins  
Its: Senior Vice President

THE STATE OF ALABAMA       )  
   :  
COUNTY OF SHELBY        )

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Chris Robbins, whose name as Senior Vice President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 21st day of May, 2012.

  
NOTARY PUBLIC

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE  
MY COMMISSION EXPIRES: Mar 1, 2014  
BONDED THRU NOTARY PUBLIC UNDERWRITERS

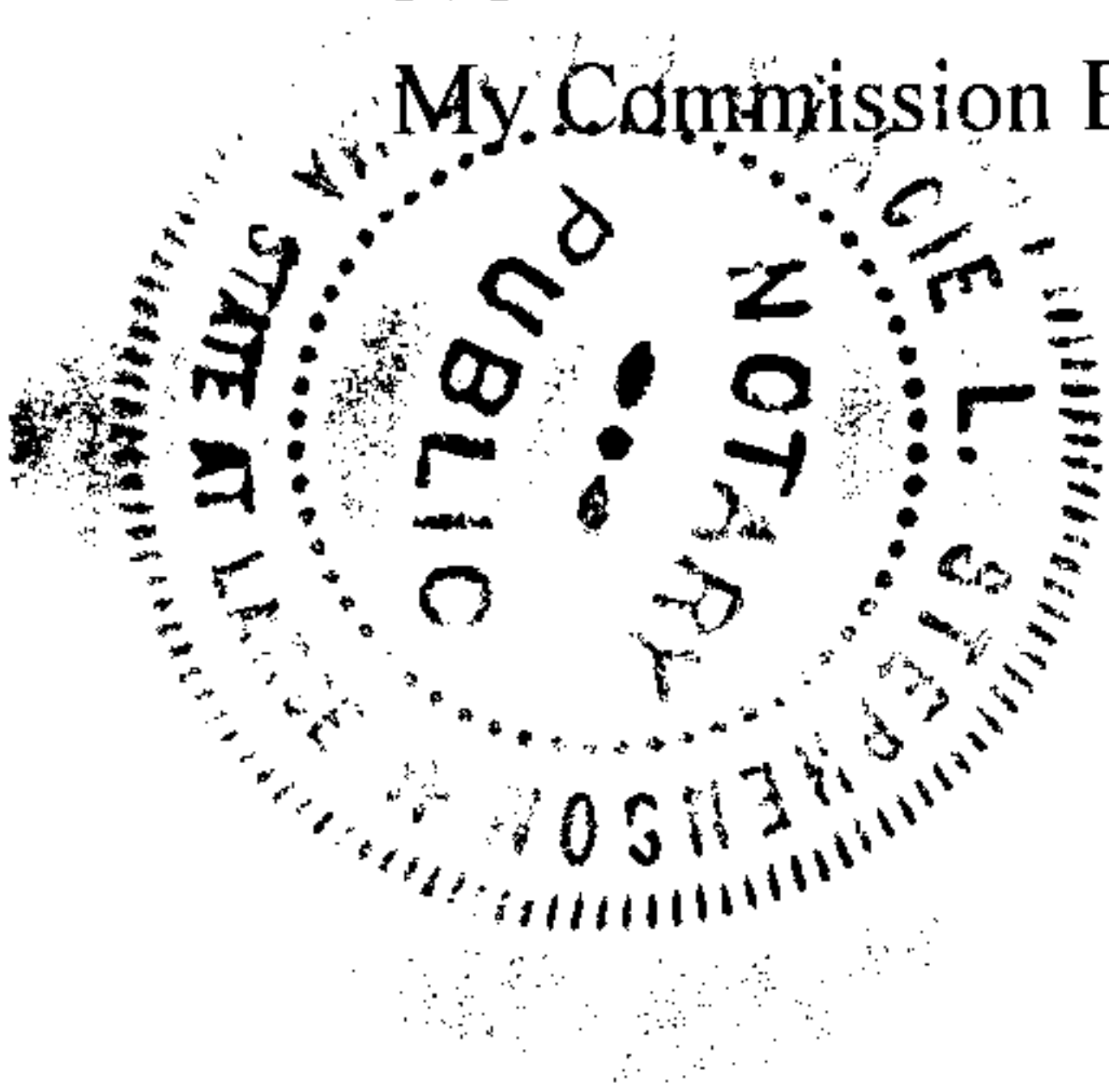


EXHIBIT A

Description of Real Estate

LOT 14, ACCORDING TO THE MAP OF CAHABA OAKS, AS RECORDED IN MAP BOOK 18, PAGE 141, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, BEING SITUATED IN SHELBY COUNTY, ALABAMA.



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