

20120529000189640 1/1 \$13.00
Shelby Cnty Judge of Probate, AL
05/29/2012 02:07:38 PM FILED/CERT

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

THAT, WHEREAS, ROY D. BURNETT, AND SPOUSE, ASHLEY P. BURNETT, has an outstanding lien in favor of ECO CREDIT UNION, dated the 24TH day of May, 2010, recorded in the Probate Office of Shelby County, Alabama, in Inst. #20100617000193100 to secure an indebtedness of \$38,000.00, and, on certain real estate described as follows:

LOT 33, ACCORDING TO THE SURVEY OF THE HAVEN AT GREYSTONE, 2ND SECTOR, AS RECORDED IN MAP BOOK 32, PAGE 96 A & B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA

and said lien is in full force and effect, and,

WHEREAS, ROY D. BURNETT, AND SPOUSE, ASHLEY P. BURNETT, has made an application to HOME MORTGAGE OF AMERICA, INC. for a loan in the sum of \$311,200.00 and said to HOME MORTGAGE OF AMERICA, INC., is willing to make said loan to the said ROY D. BURNETT, AND SPOUSE, ASHLEY P. BURNETT, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said ECO CREDIT UNION subordinate the above described lien and make the same second and subservient to the mortgage to HOME MORTGAGE OF AMERICA, INC., as recorded in INST.# 20120529000189640 and, 189630

WHEREAS, the said ECO CREDIT UNION is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to HOME MORTGAGE OF AMERICA, INC., as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to ECO CREDIT UNION, the said Lender agrees to notify to HOME MORTGAGE OF AMERICA, INC., of said default prior to taking legal action.

IN WITNESS WHEREOF, the said ECO CREDIT UNION has caused its name to be hereunto signed on the 14th day of May 2012.

ECO CREDIT UNION

BY: [Signature]
ITS: [Signature]

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Judd Davis, whose name as Mortgage Underwriter of ECO CREDIT UNION, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Bramley N. Deck
Notary Public
My Commission expires: 4-2-2015

Prepared By:
MEREDITH R. LOGAN
ATTORNEY AT LAW
P.O. BOX 122
FULTONDALE, AL 35068