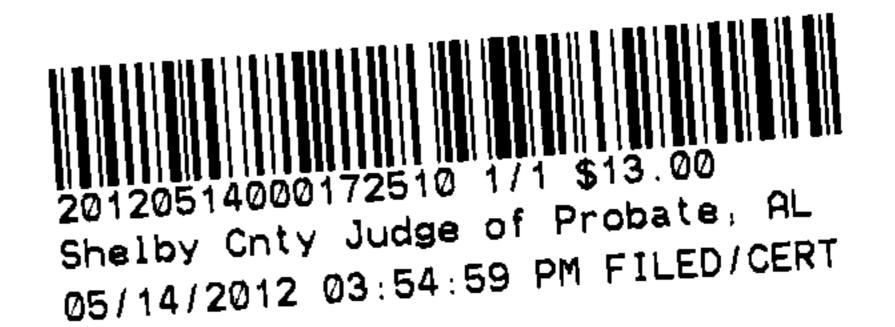
Prepared by:

Tonja Cox Victory Title & Escrow, LLC 695 President Place, Ste. 203 Smyrna, TN 37167



VT12020300116

BancorpSouth Bank

SUBORDINATION AGREEMENT

WHEREAS, BancorpSouth Bank is the owner and holder of certain liens of a Mortgage executed by John A. McCormac and Rhonda P. McCormac, husband and wife, of record at Instrument No. 20081222000472100 dated 12/05/08 and Instrument No. 20110715000207640 dated 07/08/11, Judge of Probate Office for Shelby County, Alabama; and

WHEREAS, BancorpSouth Bank desires to subordinate its presently existing liens to Mortgage lien held by Worthington Federal Bank in the amount of \$104,000.00, executed by John A. McCormac and Rhonda P. McCormac, husband and wife.

NOW, THEREFORE, IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, BancorpSouth Bank does hereby subordinate its Mortgages executed by John A. McCormac and Rhonda P. McCormac, husband and wife, of record at Instrument No. 20081222000472100 dated 12/05/08 and Instrument No. 20110715000207640 dated 07/08/11, Judge of Probate Office for Shelby County, Alabama to the Mortgage lien held by Worthington Federal Bank in the amount of \$104,000.00 being recorded simultaneously herewith and immediately preceding this instrument, intending hereby that the rights of the undersigned and its successors and assigns under its Mortgage liens hereinabove described shall be as though the Mortgage lien held by Worthington Federal Bank in the amount of \$104,000.00 was executed and recorded prior to the recording of the Mortgages held by BancorpSouth Bank. without otherwise affecting the lien evidenced thereby.

IN WITNESS WHEREOF, BancorpSouth Bank has caused this instrument to be executed by its duly authorized officer on this 16 t blay of March, 2012.

April

Its: Vice President State of MISSISSIPPI County of DESOTO Before me, the undersigned, A Notary Public in and for the State and County aforesaid, Wanda Taylor personally appeared with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged herself to be the Vice President BancorpSouth Bank, the within named bargainor, and that She as such Vice President _, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of BancorpSouth Bank by <u>herselfas such Vice President</u> Witness my hand and official seal this. day of March, 2012. My Commission Expires: November 6, Notary Public NOTARY FURE 1D No. 55160