

Prepared by:
Tonja Cox
Victory Title & Escrow, LLC
695 President Place, Ste. 203
Smyrna, TN 37167

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Shelby Cnty Judge of Probate, AL
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SUBORDINATION AGREEMENT

WHEREAS, BancorpSouth Bank is the owner and holder of certain liens of a Mortgage executed by John A. McCormac and Rhonda P. McCormac, husband and wife, of record at Instrument No. 20081222000472100 dated 12/05/08 and Instrument No. 20110715000207640 dated 07/08/11, Judge of Probate Office for Shelby County, Alabama; and

WHEREAS, BancorpSouth Bank desires to subordinate its presently existing liens to Mortgage lien held by Worthington Federal Bank in the amount of \$104,000.00, executed by John A. McCormac and Rhonda P. McCormac, husband and wife.

NOW, THEREFORE, IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, BancorpSouth Bank does hereby subordinate its Mortgages executed by John A. McCormac and Rhonda P. McCormac, husband and wife, of record at Instrument No. 20081222000472100 dated 12/05/08 and Instrument No. 20110715000207640 dated 07/08/11, Judge of Probate Office for Shelby County, Alabama to the Mortgage lien held by Worthington Federal Bank in the amount of \$104,000.00 being recorded simultaneously herewith and immediately preceding this instrument, intending hereby that the rights of the undersigned and its successors and assigns under its Mortgage liens hereinabove described shall be as though the Mortgage lien held by Worthington Federal Bank in the amount of \$104,000.00 was executed and recorded prior to the recording of the Mortgages held by BancorpSouth Bank. without otherwise affecting the lien evidenced thereby.

IN WITNESS WHEREOF, BancorpSouth Bank has caused this instrument to be executed by its duly authorized officer on this 16th day of ~~March~~, 2012.
April

BancorpSouth Bank

By: Wanda Taylor

Its: Vice President

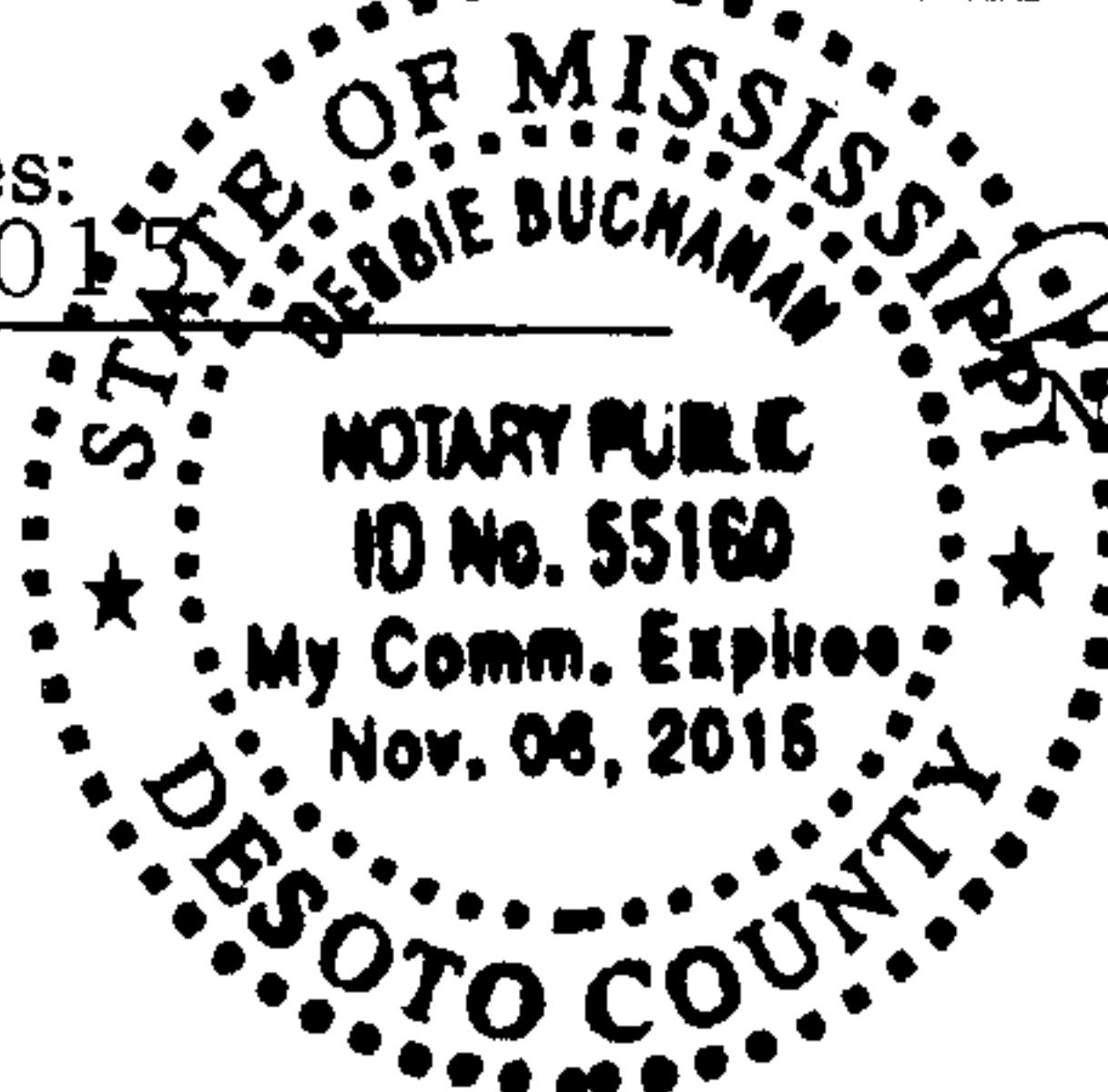
State of MISSISSIPPI

County of DESOTO

Before me, the undersigned, A Notary Public in and for the State and County aforesaid, personally appeared Wanda Taylor with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged herself to be the Vice President of BancorpSouth Bank, the within named bargainor, and that She as such Vice President, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of BancorpSouth Bank by herself as such Vice President.

Witness my hand and official seal this 16th day of ~~March~~, 2012.

My Commission Expires:
November 6, 2015



Debbie Buchanan
Notary Public