

APN: 131021000001056
C13690301AF

SUBORDINATION AGREEMENT

This Agreement made this April 11, 2012 by New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank FKA Ohio Savings Bank 1801 East 9th Street, Suite 200, Cleveland, Ohio 44114 (hereinafter called "Mortgagee") and **JPMORGAN CHASE BANK, N.A.**, (hereinafter called "New Mortgagee").

WHEREAS, Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of **\$20,250.00** executed by **RICHARD P. DUJAN**, dated **06/23/2003**, recorded **07/14/2003**, by **Instrument/Document #20030714000441910**, in **SHELBY** County Records and covering the property described as follows:

Legal Description

SEE ATTACHED EXHIBIT "A"

Commonly known as: **4051 SADDLE RUN CL, PELHAN, AL 35124**

WHEREAS **RICHARD P. DUJAN** has applied to New Mortgagee for a loan in the amount not to exceed **\$94,700.00** which is to be secured by a mortgage (hereinafter called "New Mortgage") covering the above described property.

WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage without regard to the time of execution, filing, origination or recording thereof or the time of making any disbursement, loan or extension of the credit secured thereby.
2. Mortgagee represents and warrants that it has not assigned or transferred, for collateral purposes or otherwise, the Mortgage or the obligations secured thereby.
3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Mortgagee and their respective heirs, legal representatives, successors and assigns.

Recording requested by: LSI

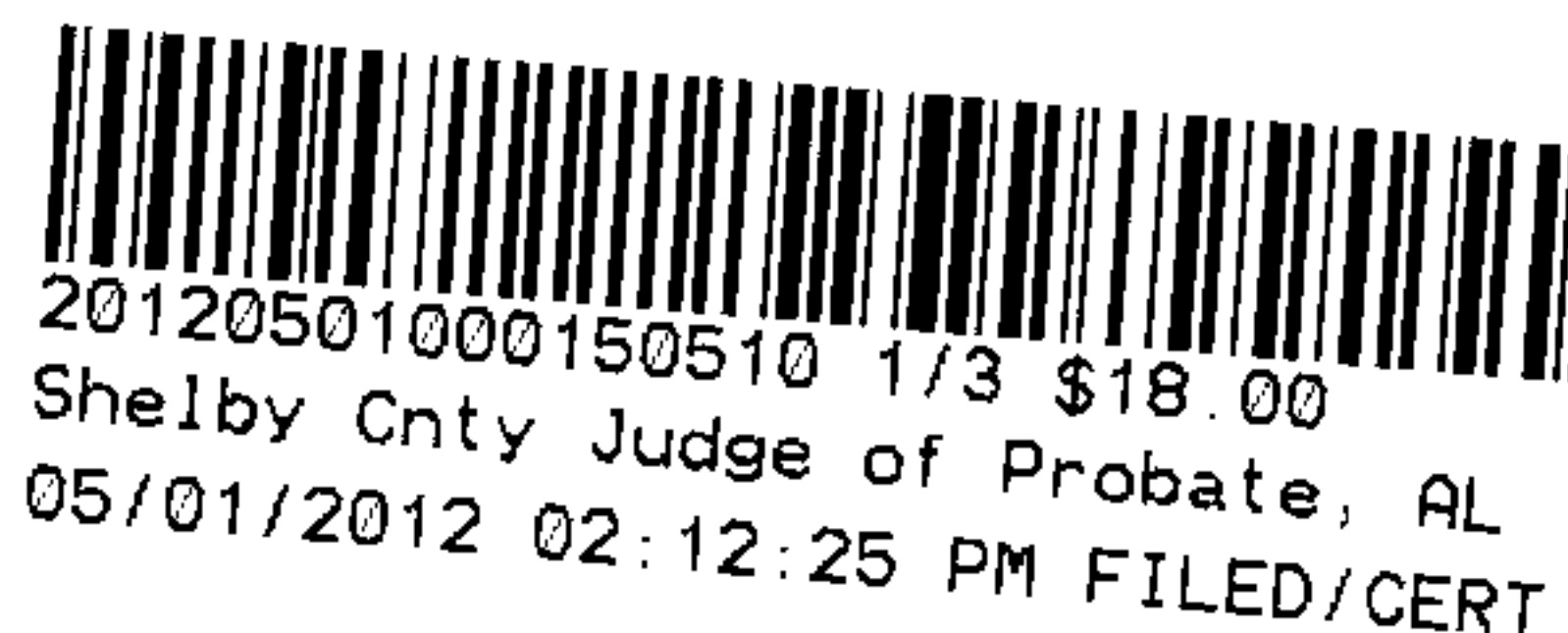
When recorded return to :

Custom Recording Solutions

5 Peters Canyon Road Suite 200

Irvine, CA 92606

800-756-3524 Ext. 5011



WITNESSES:

Roberta Roman

Roberta Roman

Sandra Osborne

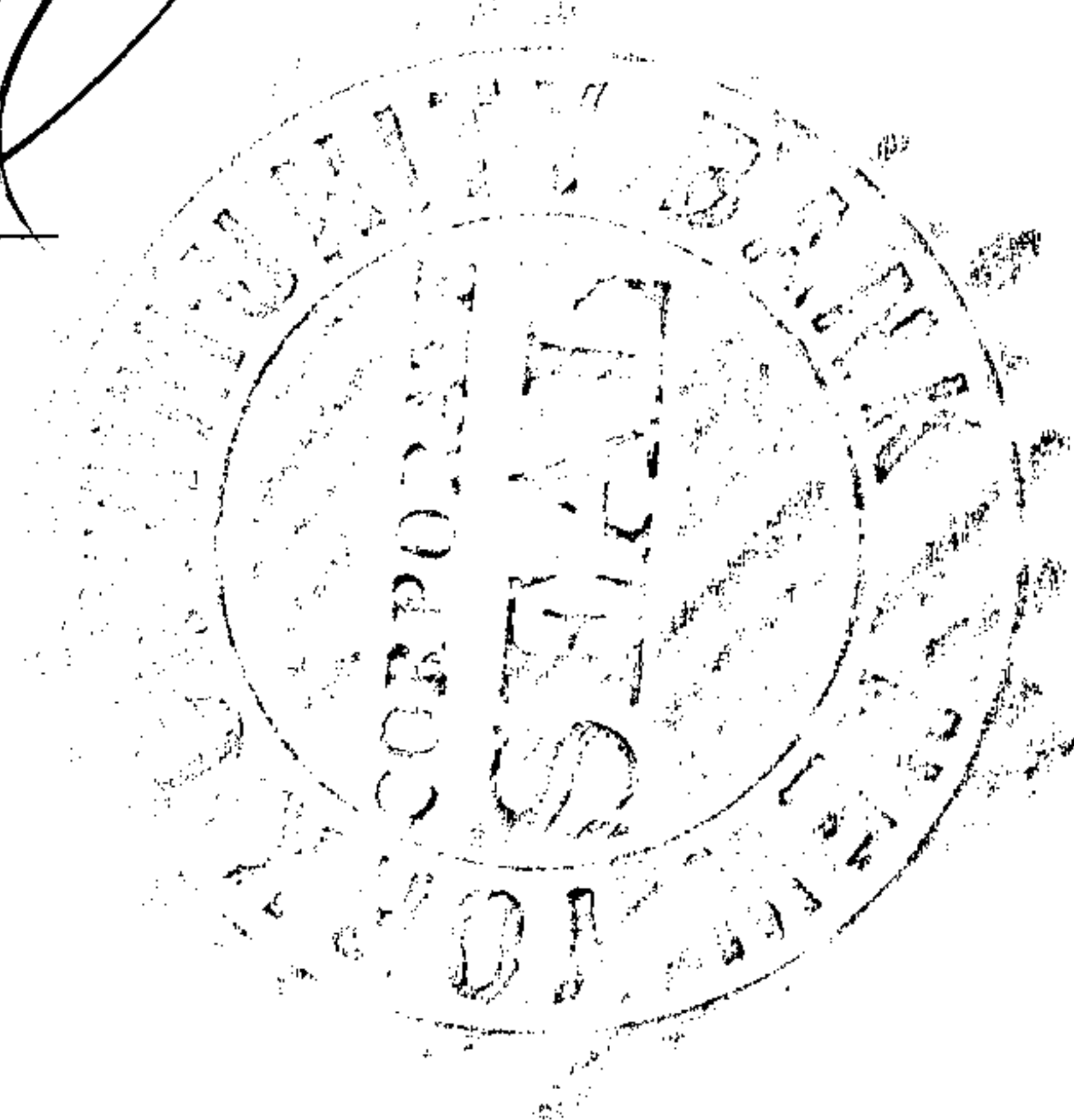
Sandra Osborne

New York Community Bank, assignee from the
FDIC as Receiver for AmTrust Bank FKA Ohio
Savings Bank

By Lori MacDonald

Lori MacDonald

Its: Functional Area Officer



State of Ohio)

County of Cuyahoga) SS

On April 11, 2012 before me a NOTARY PUBLIC, personally appeared Lori MacDonald, Functional Area Officer of New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank FKA Ohio Savings Bank personally known to me on the basis of satisfactory evidence to be the person (s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies) and that by his/her/their signature (s) on the instrument the person (s) or the entity upon behalf of which the person (s) acted, executed the instrument.

Yecenia M. Mellado

Yecenia M. Mellado

Notary Public, Cuyahoga County, Ohio

Commission Expires: April 30, 2013

Recorded in Cuyahoga County



YECENIA M. MELLADO, Notary Public
State of Ohio
My Commission Expires April 30, 2013
Recorded in Cuyahoga County



20120501000150510 2/3 \$18.00
Shelby Cnty Judge of Probate, AL
05/01/2012 02:12:25 PM FILED/CERT

~~Return To:~~

Prepared by: Yecenia M Mellado
New York Community Bank
1801 E. 9TH ST. SUITE 200
CLEVELAND, OH. 44114

Loan # : 1204246916

Exhibit A

LEGAL DESCRIPTION

The following described property:

The following described real estate situated in the County of Shelby and State of Alabama, to-wi:

Lot 53, according to the Survey of Saddle Run Subdivision, as recorded in Map Book 11, Page 28, in the Probate Office of Shelby County, Alabama.

Being the same parcel conveyed to Richard P. Dujan, an unmarried man from Beatrice N. Earley, an unmarried woman, by virtue of a deed Dated 2/15/2002, Recorded 3/8/2002, as Instrument No. 2002-11209 County of Shelby, State of Alabama .

Assessor's Parcel No: 131021000001056

