

Return To:
FAIRWAY INDEPENDENT MORTGAGE CORPORATION

6652 PINECREST DRIVE, SUITE 200
PLANO, TX 75024

MIN 100392491660026902


20120430000149260 1/21 \$689.55
Shelby Cnty Judge of Probate, AL
04/30/2012 02:46:11 PM FILED/CERT

[Space Above This Line For Recording Data]

ALL OR PART OF THE PURCHASE PRICE OF THE PROPERTY IS PAID FOR
WITH THE MONEY LOANED.

PURCHASE MONEY MORTGAGE

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument" means this document, which is dated **MARCH 30, 2012**, together with all Riders to this document.

(B) "Borrower" is
CHARLES A. DAUGHERTY AND JOY DAUGHERTY, HUSBAND AND WIFE

Borrower is the mortgagor under this Security Instrument.

(C) "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. **MERS is the mortgagee under this Security Instrument.** MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

(D) "Lender" is
FAIRWAY INDEPENDENT MORTGAGE CORPORATION

Lender is a **CORPORATION**
organized and existing under the laws of **THE STATE OF TEXAS**
Lender's address is

6652 PINECREST DRIVE, SUITE 200, PLANO, TX 75024

(E) "Note" means the promissory note signed by Borrower and dated **MARCH 30, 2012**

The Note states that Borrower owes Lender

FOUR HUNDRED ELEVEN THOUSAND SIX HUNDRED SIXTY FOUR & NO/100

Dollars (U.S. \$ **411,664.00**) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than **APRIL 01, 2042**

(F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

22-22-6-0624310

ALABAMA-Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT WITH MERS

166054191

Form 3001 1/01

 **-6A(AL) (0810)**

Page 1 of 15
VMP Mortgage Solutions, Inc.

Initials:



