


State of Alabama )  
County of Shelby )

  
20120424000140070 1/2 \$15.00  
Shelby Cnty Judge of Probate, AL  
04/24/2012 09:14:55 AM FILED/CERT

**DISSOLUTION OF PARTNERSHIP**

COMES now the undersigned, Betty R. Payne and Francis D. McCrea, having previously formed a partnership that did business as Indian Springs Hairstyles; these parties are going to cease doing business as of April, 2012, and the parties desire to dissolve the partnership.


~~Attached hereto is "Exhibit A" and "Exhibit B", which will be the personal property list that are partnership property and how they will be divided between the dissolving partners.~~

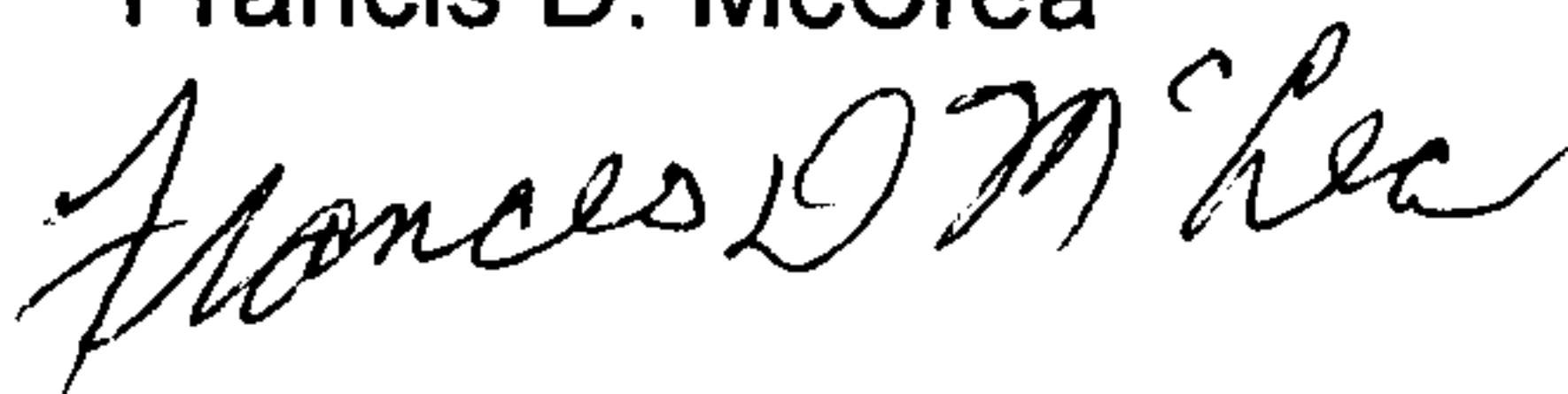
All partnership debt is paid. Should any partnership debt prove not to be paid, the parties agree to equally divide said debt and be responsible for one-half (1/2) of the same.

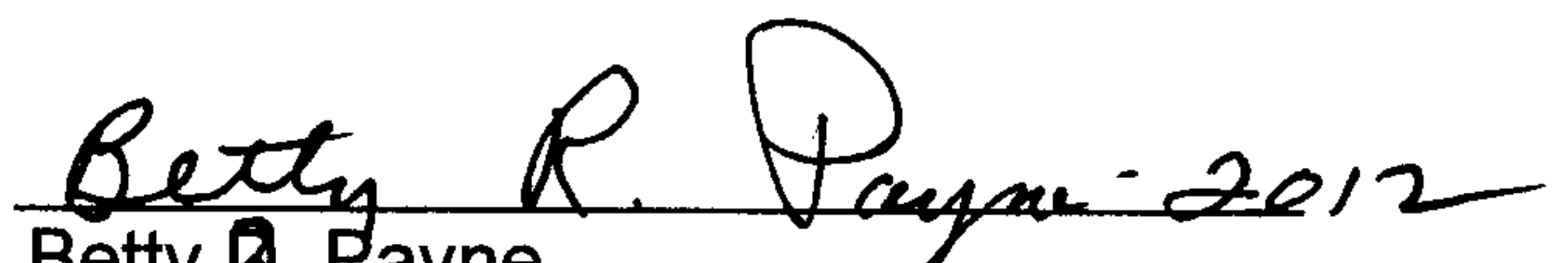
The parties will no longer hold themselves out as a partnership.

In the event that Betty R. Payne wishes to continue using the name Indian Springs or Indian Springs Hairstyles, she is, by this agreement, permitted to do so however the same will create no obligation on the part of Francis D. McCrea.


This agreement entered into this 13 day of April 2012,  
Signed and Sealed.

  
Francis D. McCrea

  
H-24-12

  
Betty R. Payne

Notary Statement  
Page 2 of 2

  
4-24-2012

**STATE OF ALABAMA)  
COUNTY OF SHELBY )**

On this the 24<sup>th</sup> day of April, 2012, before me, the undersigned officer, personally appeared Frances D. McCrea, known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same for the purpose therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.


Jessia F. Holland  
Notary Public  
Commission Expires: 4/20/14

**STATE OF ALABAMA)  
COUNTY OF SHELBY )**

On this the 24<sup>th</sup> day of April, 2012, before me, the undersigned officer, personally appeared Betty D. Payne, known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same for the purpose therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

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