SURETY BOND

ALABAMA MORTGAGE BROKERS LICENSING ACT ALABAMA CONSUMER CREDIT ACT ALABAMA SAFE MORTGAGE LICENSING ACT

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS, That we Gulf States Financial, LLC as PRINCIPAL, and WESTERN SURETY COMPANY a Company organized and existing under the laws of the State of South Dakota with its principal place of business located at P.O. Box 5077, Sioux Falls, South Dakota 57117-5077 duly licensed to do business in the State of Alabama, as SURETY, are held and firmly bound unto the State of Alabama for the sum of \$ \$25,000.00 for the paymen of which, well and truly to be made and done, we bind ourselves, our heirs, executors, successors, administrators, and assigns, jointly and severally by these presents for each licensed office. WHEREAS, said Principal, as required by the Alabama Mortgage Brokers Licensing Act (5-25-1 et seq., Code of Alabama 1975), and/or the Alabama Secure and Fair Enforcement for Mortgage Licensing Act (Act #2009-627) has made application to the Superintendent of the Alabama State Banking Department for a license to engage in the mortgage lending or mortgage broker business as authorized by one or more of said laws, at a place of business located at: 3100 Lorna Rd., #307 (Street Address) Birmingham Jefferson AL (City) (County) (State)		BOND NUMBI	ER71192936
as PRINCIPAL, andWESTERN SURETY COMPANY a Company organized and existing under the laws of the State ofSouth Dakota with its principal place of business located atP.O. Box 5077, Sioux Falls, South Dakota 57117-5077	KNOW ALL MEN BY	THESE PRESENTS, That we	
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Birmingham Jefferson AL	3100 Lorna Rd., #307		
		(Street Address)	
	Birmingham	Jefferson	AL
	(City)	(County)	(State)

and is required by one or more of said laws to furnish this bond. Any additions or deletions in number and/or amount are to be furnished in a rider from the Surety.

Page 1 of 3



NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH, that if the said Principal for the period from November 21, 2011 to December 31, $\frac{2011}{}$ shall well and truly operate its business in conformity with, and shall abide by, the laws of this State regulating the mortgage lending and mortgage broker business, and all other applicable statutes of the State of Alabama, and shall faithfully perform the duties and obligations pertaining to the business so licensed and the prompt payment of any judgment which may be recovered against such Principal on account of damages or other charges arising directly or collectively from any violation of the provisions of the Alabama Consumer Credit Act, the Alabama Mortgage Broker Licensing Act, or the Alabama Secure And Fair Enforcement for Mortgage Licensing Act, and shall pay and discharge any and all indebtedness for which such Principal may become liable under the provisions of the said laws and any other applicable laws, statutes, or ordinances of the State of Alabama, or of any county, municipality, or other political subdivision thereof, this obligation shall be void; otherwise this obligation shall remain in full force and effect.

PROVIDED THAT, this obligation may be continued for any subsequent calendar year by a continuation certificate duly signed and sealed by the Principal and Surety, with any changes in number and amount to be made by the Surety and acknowledged by the Principal.

PROVIDED THAT, regardless of the number of years the bond remains in effect, the number of premiums paid, the number of renewals of the license or the number of claims made, the aggregate liability under the bond shall not exceed the penal sum of the bond.

PROVIDED FURTHER, the Principal or Surety may cancel this bond by giving sixty (60) days written notice to the Obligee. If this bond is canceled, the Surety shall have no liability arising out of obligations accruing after the effective date of the cancellation, but shall remain liable for obligations which accrued prior to that date.

> 20120416000130710 2/5 \$24.00 Shelby Cnty Judge of Probate, AL

04/16/2012 03:55:06 PM FILED/CERT

IN WITNESS WHEREOF, the Principal and Surety have executed this bond on this the day of November, 2011
this the <u>22</u> day of <u>November</u> , <u>2011</u>
mmerecem es Gulf Statos Financial IIC
PRINCIPAL: Gulf States Financial, LLC
By:
STATE OF Habana
COUNTY OF Sholy
Before me, the undersigned authority, a Notary Public, duly commissioned and
qualified in and for the County of 5 pelloy, State of Alabama,
on this 22 day of November , 2011 personally appeared
Devin Muray well
known to me to be the person who executed the above and foregoing bond as
PRINCIPAL, thereon, on the date said instrument bears, and for the purpose and
consideration therein expressed. IN WITNESS WHEREOF, I have hereunto affixed my
hand and seal on the day and date first above written. (Notary Seal)
$M_{1}M_{2}$
, Notary Public
My Commission Expires
GINA B. REEVES MY COMMISSION EXPI
SURETY: WESTERN SURETY COMPANY MAY 20. 2013
By: Attorney in Fact Paul T. Bruflat,
Senior Vice President
STATE OF SOUTH DAKOTA
COUNTY OF MINNEHAHA
Before me, the undersigned authority, a Notary Public, duly commissioned and qualified
in and for the County of Minnehaha, State of South Dakota,
on this 22 day of November , 2011 personally appeared
Paul T. Bruflat, Senior Vice President well
known to me to be the person who executed the above and foregoing bond as SURETY,
thereon, on the date said instrument bears, and for the purpose and consideration
therein expressed. IN WITNESS WHEREOF, I have hereunto affixed my hand and seal
on the day and date first above written. (Notary Spal)
+ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
S. PETRIK Notary Public
My Commission Expires August 11, 2016 SEAL SOUTH DAKOTA
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CONTINUATION CERTIFICATE

Western Surety Company hereby continues in	force Bond No. 71192936 briefly
described as MORTGAGE BROKER	
for GULF STATES FINANCIAL, LLC	
	, as Principal,
in the sum of \$ TWENTY-FIVE THOUSAND AND NO	Dollars, for the term beginning
December 31, 2011, and endir	ng December 31, 2012, subject to all
the covenants and conditions of the original bond re	eferred to above.
This continuation is issued upon the express of	condition that the liability of Western Surety Company
under said Bond and this and all continuations the	reof shall not be cumulative and shall in no event exceed
the total sum above written.	
Dated this day ofNovember	
	WESTERN SURETY COMPANY
	By Paul T. Bruflat, Senior Vice President
	20120416000130710 4/5 \$24.00 Shelby Cnty Judge of Probate, AL 04/16/2012 03:55:06 PM FILED/CERT

THIS "Continuation Certificate" MUST BE FILED WITH THE ABOVE BOND.

Form 90-A-4-2002

Western Surety Company

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That WESTERN SURETY COMPANY, a corporation organized and existing under the laws of the State of South Dakota, and authorized and licensed to do business in the States of Alabama, Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming, and the United States of America, does hereby make, constitute and appoint

	Paul T. Bruflat	of	Sioux Falls
State of	South Dakota	, its regularly elected	Senior Vice President
as Attorr	ney-in-Fact, with full power and au	thority hereby conferred upon I	nim to sign, execute, acknowledge and deliver for
	ts behalf as Surety and as its act a		
_	MODEC ACE PROKED		
One .	MORTGAGE BROKER		
bond wit	h bond number <u>71192936</u>		
for <u>GU</u>	LF STATES FINANCIAL, LL	<u>C</u>	
as Princi	ipal in the penalty amount not to ex	ceed: \$25,000.00	•
Company Section name of the Board of Attorneys seal is no	duly adopted and now in force, to-wit: n 7. All bonds, policies, undertakings, l he Company by the President, Secreta ਨੇਸ਼ਫ਼ਟੀਨਾਨ ਸਾਬੇਪੂ ਕਰੀਨਿਟਸੋਟਰ ਜੋਵਿਕ ਪਿਲਟਾਰ -in-Fact or agents who shall have auth	Powers of Attorney, or other obligations, any Assistant Secretary, Treasure of the content of th	ons of the corporation shall be executed in the corporate or, or any Vice President, or by such other officers as the any Assistant decretally, and the Company. The corporate dertakings in the name of the Company. The corporate of Attorney or other obligations of the corporation. The
In Wi		RN SURETY COMPANY has rate seal affixed this22	caused these presents to be executed by its day of <u>November</u> , 2011.
ATTEST	J. Nelson	W E	STERN SURERY COMPANY
	L. Nelson, As	sistant Secretary	Paul T. Brugat, Senior Vice President
	OF SOUTH DAKOTA Y OF MINNEHAHA SS	20120416000130710 5/5 9 Shelby Cnty Judge of Pr 04/16/2012 03:55:06 PM	24.00 obate AL FILED/CERT
On thi	is22 day of Paul T. Bruflat	November , 2011 and	, before me, a Notary Public, personally appeared L. Nelson
	ng by me duly sworn, acknowledge		
			OMPANY, and acknowledged said instrument to
be the vo	oluntary act and deed of said Corpo		
	D. KRELL NOTARY PUBLIC SE SOUTH DAKOTA	S S	10 Krell
	ずる SOUTH DAKOTA		Notary Public

My Commission Expires November 30, 2012