

SURETY BOND

**ALABAMA MORTGAGE BROKERS LICENSING ACT
ALABAMA CONSUMER CREDIT ACT
ALABAMA SAFE MORTGAGE LICENSING ACT**

STATE OF ALABAMA

BOND NUMBER 71192936

KNOW ALL MEN BY THESE PRESENTS, That we _____

Gulf States Financial, LLC ,

as **PRINCIPAL**, and WESTERN SURETY COMPANY ,

a Company organized and existing under the laws of the State of South Dakota ,

with its principal place of business located at P.O. Box 5077,

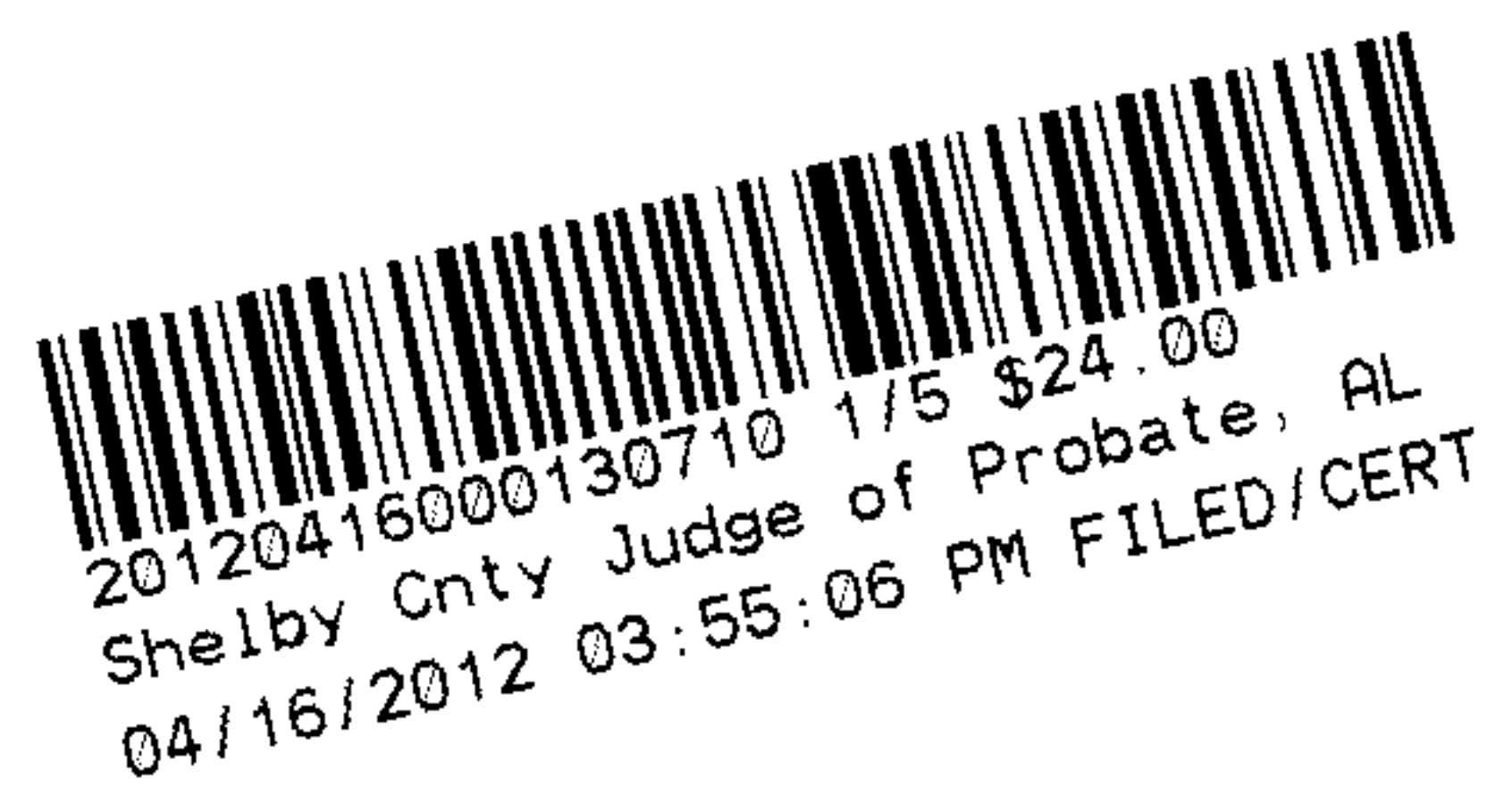
Sioux Falls, South Dakota 57117-5077 , and
duly licensed to do business in the State of Alabama, as **SURETY**, are held and firmly
bound unto the State of Alabama for the sum of \$ \$25,000.00 , for the payment
of which, well and truly to be made and done, we bind ourselves, our heirs, executors,
successors, administrators, and assigns, jointly and severally by these presents for each
licensed office.

WHEREAS, said Principal, as required by the Alabama Mortgage Brokers Licensing
Act (5-25-1 et seq., Code of Alabama 1975), the Alabama Consumer Credit Act (
5-19-1 et seq., Code of Alabama 1975), and/or the Alabama Secure and Fair Enforcement
for Mortgage Licensing Act (Act #2009-627) has made application to the Superintendent
of the Alabama State Banking Department for a license to engage in the mortgage
lending or mortgage broker business as authorized by one or more of said laws, at a place
of business located at:

3100 Lorna Rd., #307
(Street Address)

| | | |
|-------------------|------------------|-----------|
| <u>Birmingham</u> | <u>Jefferson</u> | <u>AL</u> |
| (City) | (County) | (State) |

and is required by one or more of said laws to furnish this bond. Any additions or
deletions in number and/or amount are to be furnished in a rider from the Surety.




NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH, that if the said Principal **for the period from** November 21, 2011 **to December 31, 2011** shall well and truly operate its business in conformity with, and shall abide by, the laws of this State regulating the mortgage lending and mortgage broker business, and all other applicable statutes of the State of Alabama, and shall faithfully perform the duties and obligations pertaining to the business so licensed and the prompt payment of any judgment which may be recovered against such Principal on account of damages or other charges arising directly or collectively from any violation of the provisions of the Alabama Consumer Credit Act, the Alabama Mortgage Broker Licensing Act, or the Alabama Secure And Fair Enforcement for Mortgage Licensing Act, and shall pay and discharge any and all indebtedness for which such Principal may become liable under the provisions of the said laws and any other applicable laws, statutes, or ordinances of the State of Alabama, or of any county, municipality, or other political subdivision thereof, this obligation shall be void; otherwise this obligation shall remain in full force and effect.

PROVIDED THAT, this obligation may be continued for any subsequent calendar year by a continuation certificate duly signed and sealed by the Principal and Surety, with any changes in number and amount to be made by the Surety and acknowledged by the Principal.

PROVIDED THAT, regardless of the number of years the bond remains in effect, the number of premiums paid, the number of renewals of the license or the number of claims made, the aggregate liability under the bond shall not exceed the penal sum of the bond.

PROVIDED FURTHER, the Principal or Surety may cancel this bond by giving sixty (60) days written notice to the Obligee. If this bond is canceled, the Surety shall have no liability arising out of obligations accruing after the effective date of the cancellation, but shall remain liable for obligations which accrued prior to that date.


20120416000130710 2/5 \$24.00
Shelby Cnty Judge of Probate, AL
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IN WITNESS WHEREOF, the Principal and Surety have executed this bond on this the 22 day of November, 2011

PRINCIPAL: Gulf States Financial, LLC

By: _____

President

STATE OF Alabama
COUNTY OF Shelby

Before me, the undersigned authority, a Notary Public, duly commissioned and qualified in and for the County of Shelby, State of Alabama, on this 22 day of November, 2011 personally appeared Devin Murray well known to me to be the person who executed the above and foregoing bond as PRINCIPAL, thereon, on the date said instrument bears, and for the purpose and consideration therein expressed. IN WITNESS WHEREOF, I have hereunto affixed my hand and seal on the day and date first above written. (Notary Seal)

Gina Reeves

, Notary Public

My Commission Expires _____

SURETY: WESTERN SURETY COMPANY

GINA B. REEVES
MY COMMISSION EXPIRES
MAY 20, 2013

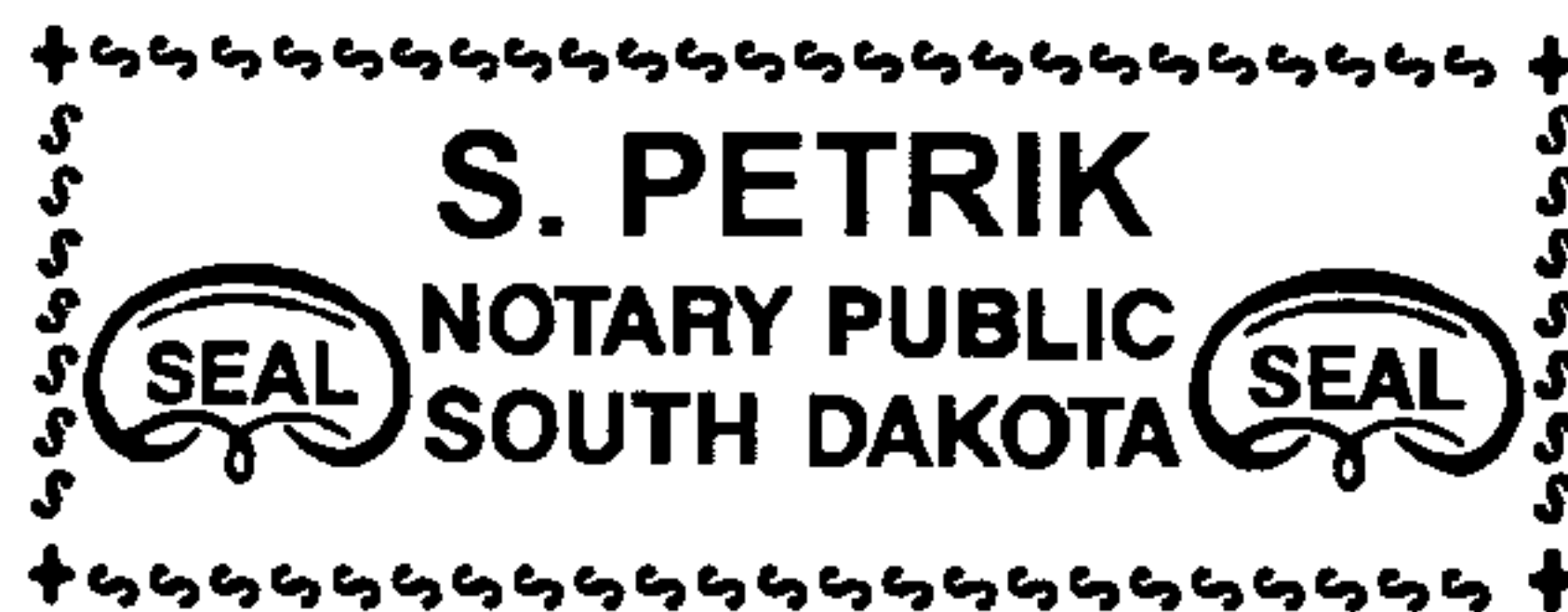
By: _____

Paul T. Bruflat
Attorney in Fact

Paul T. Bruflat,
Senior Vice President

STATE OF SOUTH DAKOTA
COUNTY OF MINNEHAHA

Before me, the undersigned authority, a Notary Public, duly commissioned and qualified in and for the County of Minnehaha, State of South Dakota, on this 22 day of November, 2011 personally appeared Paul T. Bruflat, Senior Vice President well known to me to be the person who executed the above and foregoing bond as SURETY, thereon, on the date said instrument bears, and for the purpose and consideration therein expressed. IN WITNESS WHEREOF, I have hereunto affixed my hand and seal on the day and date first above written. (Notary Seal)



S. Petrik

, Notary Public

My Commission Expires August 11, 2016



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Shelby Cnty Judge of Probate, AL
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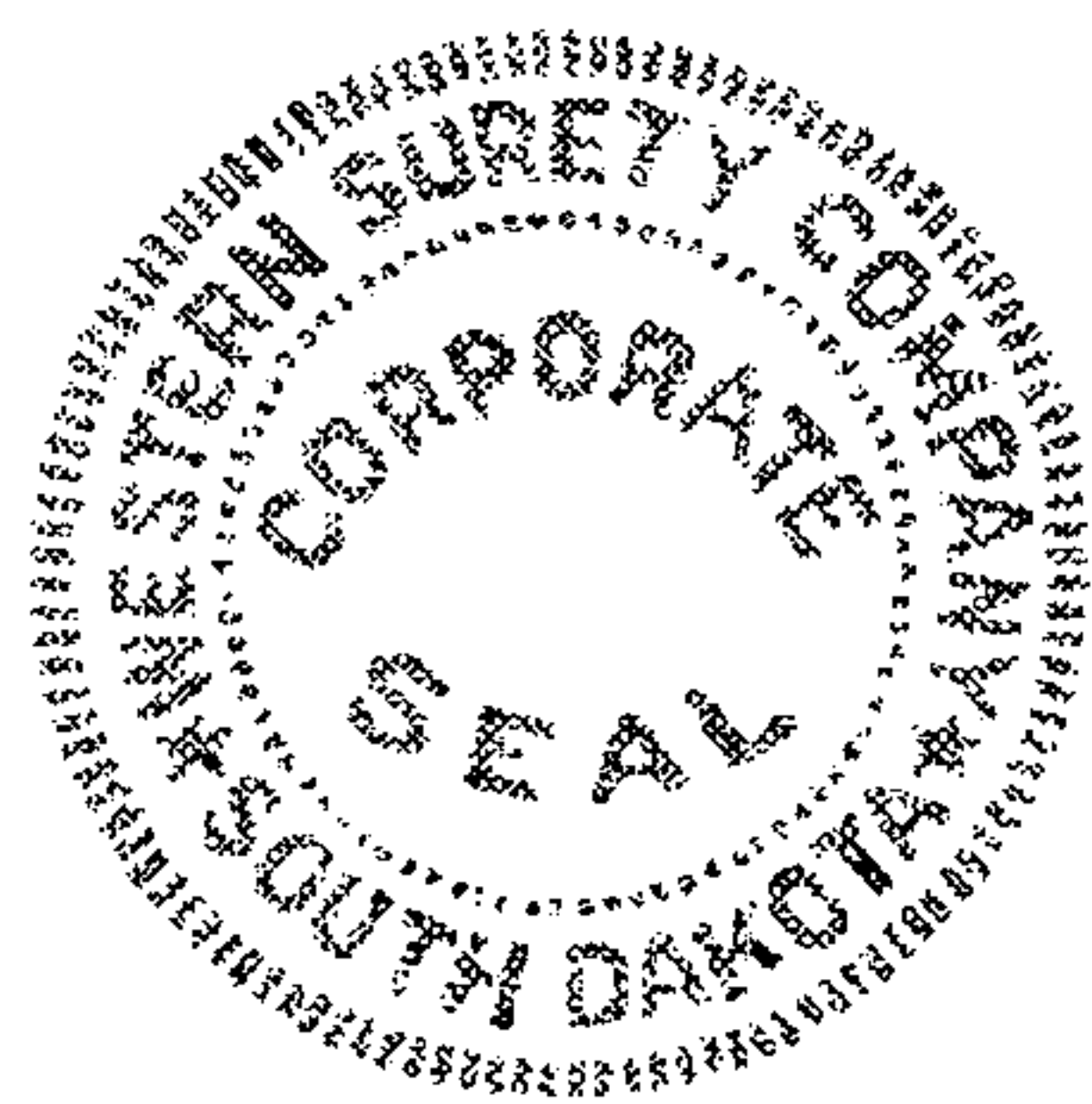
Western Surety Company

CONTINUATION CERTIFICATE

Western Surety Company hereby continues in force Bond No. 71192936 briefly described as MORTGAGE BROKER,
for GULF STATES FINANCIAL, LLC, as Principal,
in the sum of \$ TWENTY-FIVE THOUSAND AND NO/100 Dollars, for the term beginning December 31, 2011, and ending December 31, 2012, subject to all the covenants and conditions of the original bond referred to above.

This continuation is issued upon the express condition that the liability of Western Surety Company under said Bond and this and all continuations thereof shall not be cumulative and shall in no event exceed the total sum above written.

Dated this 22 day of November, 2011.



WESTERN SURETY COMPANY

By

Paul T. Bruflat

Paul T. Bruflat, Senior Vice President



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Shelby Cnty Judge of Probate, AL
04/16/2012 03:55:06 PM FILED/CERT

THIS "Continuation Certificate" MUST BE FILED WITH THE ABOVE BOND.

