


**ARTICLES OF ORGANIZATION
OF
SERRANO BROTHERS PAINTING, LLC**


20120416000128740 1/5 \$156.00
Shelby Cnty Judge of Probate, AL
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**ARTICLE 1.
NAME**

The name of the organization shall be **SERRANO BROTHERS PAINTING, LLC**

**ARTICLE 2.
DURATION**

The period of duration of the organization to be known as SERRANO BROTHERS PAINTING, LLC shall be ninety-nine (99) years.

**ARTICLE 3.
PURPOSE**

The purpose for which this organization is hereby organized shall include the conduction of any and all lawful business as permitted within the state of Alabama, and for the purpose of to operate a construction business and / or other purposes set by the operating agreement or as the organization deems fit.

**ARTICLE 4.
REGISTERED OFFICE AND AGENT**

- A. **SERRANO BROTHERS PAINTING, LLC** shall continuously maintain its registered office at JONESBORO CIR, COLUMBIANA, Alabama 35051.
- B. **SERRANO BROTHERS PAINTING, LLC'S** registered agent shall be PEDRO SERRANO, an individual resident of the state of Alabama, located at the organization registered office.
- C. All records of the organization shall be located at **BOOKS BY LISA, LLC'S** registered office.

**ARTICLE 5.
MEMBERS AND CONTRIBUTIONS**

- A. The initial member name and addressee of **SERRANO BROTHERS PAINTING, LLC** is:
 - i. PEDRO SERRANO
- B. Member contributions to the organization are as indicated:
 - i. PEDRO SERRANO agrees to contribute ____100%____
- C. For each member's contribution to the organization a pro rate membership interest or ownership interest shall be received.

**ARTICLE 6.
ADMISSION OF NEW MEMBERS**

- A. New members may be admitted to the organization as unanimously agreed upon by all members.
- B. The unanimous agreement required for the admittance of a new member to the organization is based on each member having one vote regardless of the pro rate of their ownership interest in the organization.
- C. The terms of admittance of a new member must also be unanimously agreed upon by all members.

- D. Unanimous agreement as to the terms for the admittance of a new member to the organization shall be upon each member having one vote regardless of their ownership interest in the organization.

**ARTICLE 7.
DISASSOCIATION AND DISSOLUTION**

- A. In the event that there is a disassociation of a member of the organization, in the remaining members may continue to operate and/or carry on the business of the organization as it was before the disassociation of the member, in the name of **SERRANO BROTHERS PAINTING, LLC**.
- B. Any disassociated member shall be paid market value according to the pro rata ownership interest of the member within one year of such notification of disassociation.
- C. Notification of disassociation shall be written.
- D. Market value shall be determined by agreement of all members, representatives, or executors, regardless of their pro rata interest, in the event no such agreement can be reached, by taking the average of two accountants, accounting firms, or CPA's.
- E. In the event the organization is voluntarily dissolved, or in the event the organization must voluntarily dissolve, the affairs of the organization shall be wound up by liquidating all the existing inventory, investments, or real estate, collecting all monies owed, liquidating the remaining assets of the organization, paying creditors, and then distributing the remaining cash or capital among the members pro rata to their membership interest in the organization, or by selling the organization itself as agreed to by a majority of the members by a vote based upon the pro rata value of the membership of ownership interest in the organization, or by the method contained in Article 7 D.
- F. In no event shall winding up the organization's business affairs take longer than one year.
- G. In the event of the death of a member the surviving member or members shall inherit the interest of the deceased. In the case of more than one surviving member the interest of the deceased shall be distributed according to the pro rata interest of each member.

**ARTICLE 8.
MANAGEMENT**

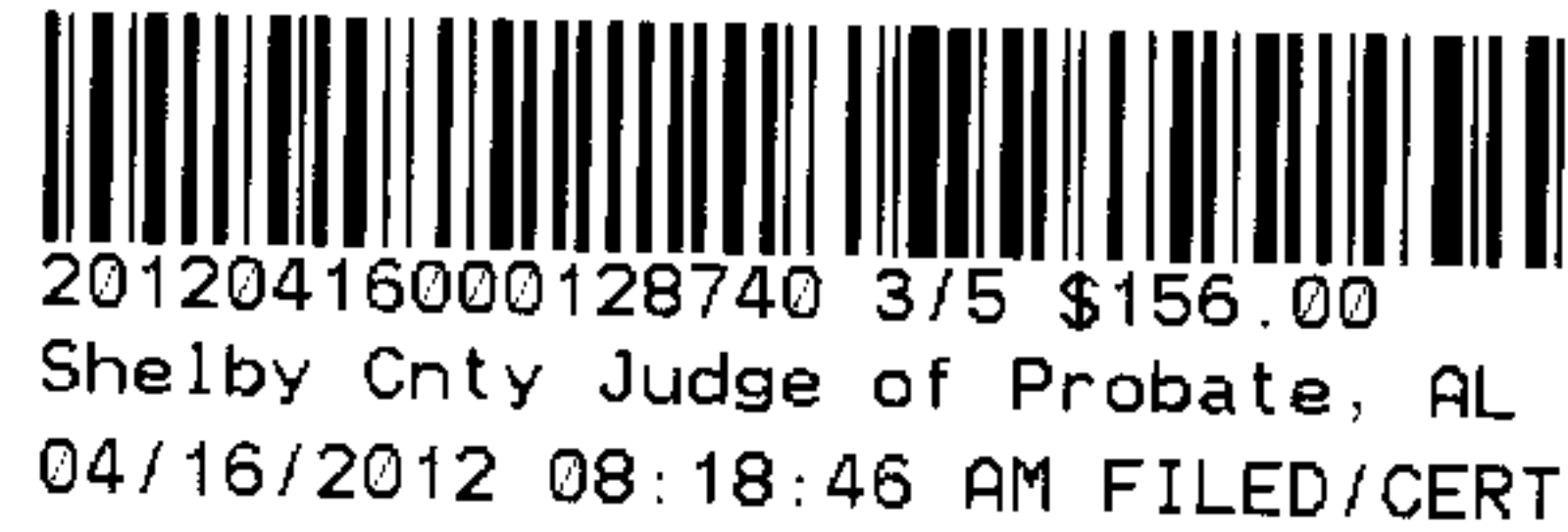
- A. Management shall be vested in the members based on the pro rata value of their membership or ownership interest in the organization (pro rata basis).
- B. Such members shall be referred to as executive management in the operating agreement, where their duties will be defined.

**ARTICLE 9.
ALLOCATION OF PROFITS AND LOSSES**

- A. Profits shall be allocated according to the pro rata membership or ownership interest of the owners.
- B. Losses shall be allocated according to the pro rata membership of ownership interest of the owners.

**ARTICLE 10.
TAXATION**

- A. All income taxes shall flow through the LLC, to be paid by the individual member of the pro rata



according to their interest or ownership in the organization.

B. The members may agree to apportion income taxes by other than pro rata by express written agreement.

ARTICLE 11. OPERATING AGREEMENT

A. SERRANO BROTHERS PAINTING, LLC shall adopt an operating agreement which shall provide the rights and responsibilities of executive management and any other managers as may be hired by the organization.

B. The operating agreement shall be as follows:

OPERATING AGREEMENT

Item 1 EXECUTIVE MANAGEMENT

A. Members of the organization shall be here in known as executive management for purposes of the operating agreement.

B. Controlling decisions of executive management shall be based upon their pro rata membership or ownership interest as provided in Article 8 of these Articles.

C. Executive management shall primarily be concerned with the financial management of the organization.

D. In all instances and events where executive management deems necessary, they shall have full and final authority to make decisions affecting day-to-day operations as occasions may arise.

Item 2 AMENDING THE OPERATING AGREEMENT

A. The operating agreement may be amended by executive management by a vote.

B. Such a vote shall be based on the pro rata value of their membership or ownership interest in the organization with the greater of the interest or vote controlling.

C. Any such amendment must be in writing, and signed by all members.

D. An amendment to the operating agreement must be attached to the copy of the articles and kept at the registered office and meet any and all other requirements provided by the state of Alabama to be valid.

Item 3 ADDITIONAL TERMS

A. Any operation not covered by this operating agreement may be considered as "day-to-day" operation.

B. The absence of specific terms concerning day-to-day operations should not be considered as a limitation on the rights and duties of either executive management, or others who may be hired or contracted to manage the business.

C. The operating agreement shall be deemed ratified by the members of this organization by such members signing these articles of organization.

AFFIRMATION OF ARTICLES OF ORGANIZATION

The below signed individuals hereby execute these articles and affirm that the facts contained herein are true. The members certify their agreement to these articles of organization and to the operating agreement and all terms and conditions contained herein.

(MEMBER)



DATE

4/16/12



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Prepared by
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Beth Chapman
Secretary of State

P. O. Box 5616
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STATE OF ALABAMA

**I, Beth Chapman, Secretary of State of Alabama, having custody of the
Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, *Code of Alabama*
1975, and upon an examination of the entity records on file in this office, the
following entity name is reserved as available:

SERRANO BROTHERS PAINTING LLC

This domestic limited liability company is proposed to be formed in Alabama and
is for the exclusive use of PEDRO SERRANO, 63 JONESBORO CIR,
COLUMBIANA, AL 35051 for a period of one hundred twenty days beginning
April 13, 2012 and expiring August 11, 2012.



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**In Testimony Whereof, I have hereunto set my
hand and affixed the Great Seal of the State, at the
Capitol, in the city of Montgomery, on this day.**

April 13, 2012

Date

Beth Chapman

Beth Chapman

Secretary of State