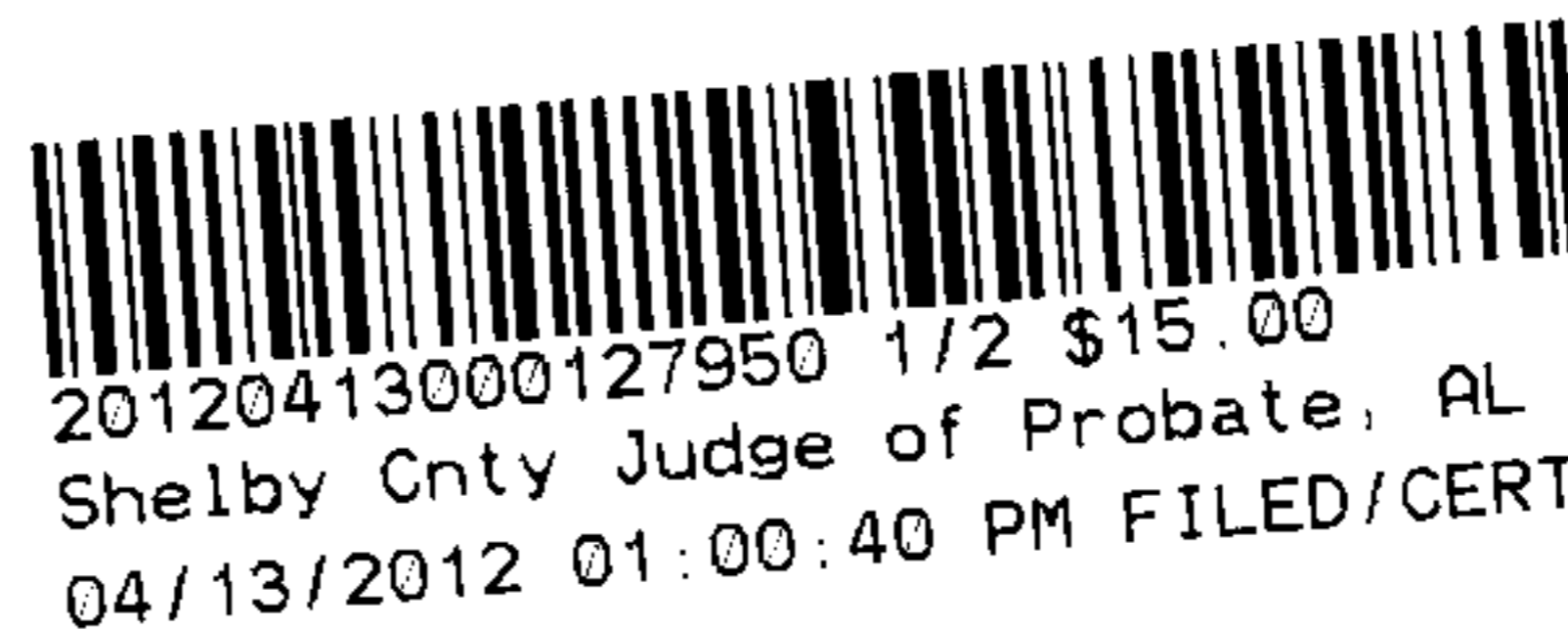


When Recorded Please Mail To:
Point Cartwright Properties, LLC
P.O. Box 383131
Birmingham, AL 35238

Drafted By:
Point Cartwright Properties, LLC
Member: Lee Waldrop
P.O. Box 383131
Birmingham, AL 35238



MEMORANDUM OF OPTION

Optionor(s) CHARLES R ENIS JR and KATHERINE M ENIS, and
Optionee POINT CARTWRIGHT PROPERTIES, LLC, entered into an
Option beginning 04/01/2012, and ending 04/01/2016, pursuant to
which Optionor(s) hereby grants to Optionee an Option to buy certain real property (the
“Property”) located at 2006 CHANDALAR COURT in the City of
PELHAM, County of SHELBY, State of ALABAMA, more
particularly described as:

CHANDALAR TOWNHOMES 1st ADDITION LOT 29

The Option requires that Optionee shall have the right to buy the Property on, or before
04/01/2016, or Option shall expire. While the Option is in effect, Optionor(s)
may not assign, convey, lease, sell, transfer, mortgage, or otherwise encumber the Property or
any part thereof, nor shall Optionor(s) do, suffer, or permit any act, deed, or omission which
might diminish or encumber the rights of Optionee or the ability of Optionee to perform
obligations in accordance with the terms of Option.

Optionor(s) and Optionee desire to have this Memorandum recorded in the Official Records of
SHELBY County, ALABAMA in order to put interested parties on notice
of the Optionee’s exclusive, unrestricted, and irrevocable right to purchase Property.

OPTIONOR #1:

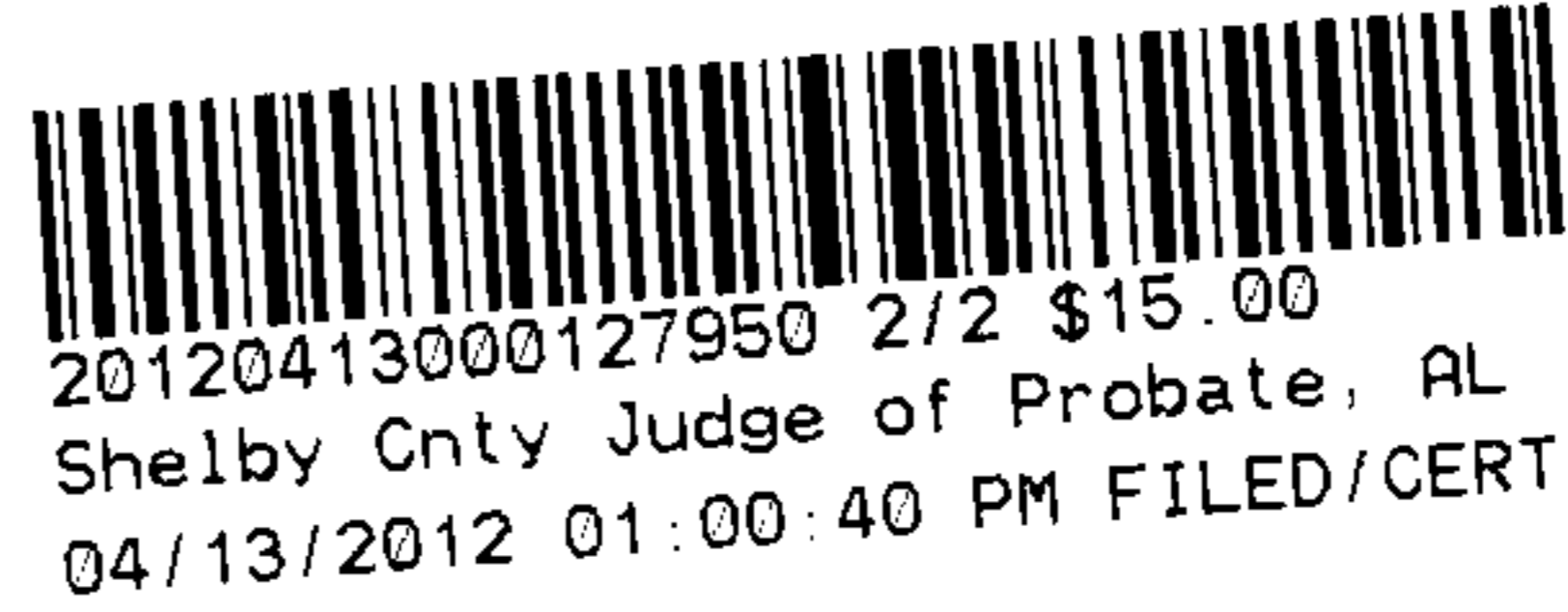
Katherine Enis Print Name

Kathie Mens Signature

OPTIONOR #2

CHARLES ENIS JR Print Name

Charles R. Enis Jr Signature



Subscribed and sworn to (or affirmed) before me this 3 day of April, 2012,
by Katherine Enis and Charles Enis Jr, proved to me on the basis of satisfactory
evidence to be the person(s) who appeared before me.

State of Alabama

(Seal)

County of Jefferson

My commission expires 12/28/2014 MY COMMISSION EXPIRES

Notary Signature Tommy Cook

OPTIONEE: POINT CARTWRIGHT PROPERTIES: An Alabama Limited Liability Company

LEE WALDROP Member Name (Print)

[Signature] Signature

Subscribed and sworn to (or affirmed) before me this 4TH day of APRIL, 2012,
by LEE WALDROP, proved to me on the basis of satisfactory
evidence to be the person(s) who appeared before me.

State of ALABAMA

(Seal)

County of JEFFERSON My Commission Expires

November 5, 2012

Notary Signature Quinn Kathryn Jamill