

SUBORDINATION AGREEMENT

STATE OF ALABAMA COUNTY OF SHELBY

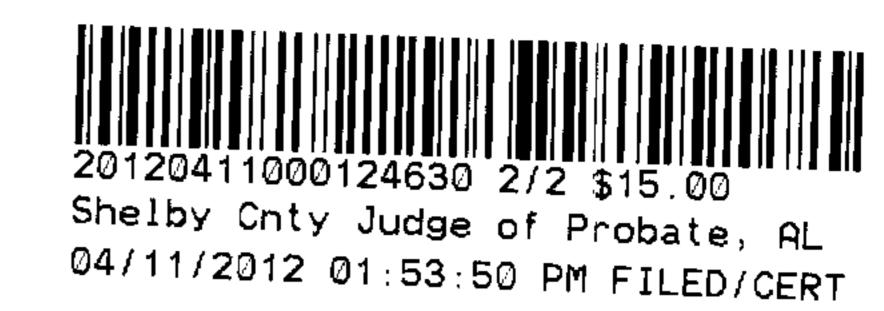
WHEREAS, Son Duc Hoang and Lisa Duyen Nguyen, Mortgagors, have an outstanding mortgage in favor of Alabama Telco Credit Union, Mortgagee, that encumbers certain real property described therein to secure an indebtedness, and said mortgage is in full force and effect; and;

WHEREAS, Son Duc Hoang and Lisa Duyen Nguyen, Mortgagors, have made an application to Regions Bank d/b/a Regions Mortgage for a Mortgage loan in the sum of \$162,000.00 and said Regions Bank d/b/a Regions Mortgage is willing to make said loan to the said Son Duc Hoang and Lisa Duyen Nguyen, provided they furnish it with a mortgage on the lands described in the aforesaid mortgage, and the said Alabama Telco Credit Union subordinate the above described lien and make the same second and subservient to the mortgage of Regions Bank d/b/a Regions Mortgage and;

WHEREAS, the said Alabama Telco Credit Union is willing to subordinate its said lien and make it second and subservient to the mortgage of said Regions Bank d/b/a Regions Mortgage as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$1.00, cash in hand paid, the receipt of which is hereby acknowledged, the mortgage from **Son Duc Hoang and Lisa Duyen Nguyen**, Mortgagor, to Alabama Telco Credit Union, Mortgagee, in the principal amount of \$13,000.00, dated 07/27/11, and recorded in the Probate Office of Shelby County, Alabama on 08/31/2011 in Instrument 20110831000257450, shall be second and subservient to the mortgage of Regions Bank d/b/a Regions Mortgage, Mortgagee, to secure the sum of \$162,000.00, plus interest, on the land described therein, and the said lien of the said Alabama Telco Credit Union shall be second and subordinate to the mortgage of Regions Bank d/b/a Regions Mortgage, said mortgage to be recorded in Shelby County, Alabama.

IT IS FURTHER agreed that should Son Duc Hoang and Lisa Duyen Nguyen, Mortgagor, default in his payments or the terms of the real estate mortgage to Alabama Telco Credit Union, the said Alabama Telco Credit Union agrees to notify Regions Bank d/b/a Regions Mortgage of said default prior to taking legal action.



IN WITNESS WHEREOF, the said has caused its name to be signed on this the day of much, 2012.

Alabama Telco Credit Union

As its:

STATE OF ______ COUNTY OF TO THE COUNTY

I, the undersigned Notary Public and for said state and county, hereby certify that Miliam R. Chancellor, whose name as SVP Leading & Conections of Alabama Telco Credit Union, a Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal on this 9th day of Murch, 2012

My commission expires: 05-27-15

This instrument prepared by: Stewart & Associates, P.C. 3595 Grandview Parkway Suite 645 Birmingham, AL 35243