


**When Recorded Please Mail To:**  
Point Cartwright Properties, LLC  
P.O. Box 383131  
Birmingham, AL 35238

**Drafted By:**  
Point Cartwright Properties, LLC  
Member: Lee Waldrop  
P.O. Box 383131  
Birmingham, AL 35238

  
20120404000114950 1/2 \$15.00  
Shelby Cnty Judge of Probate, AL  
04/04/2012 11:54:44 AM FILED/CERT

### **MEMORANDUM OF OPTION**

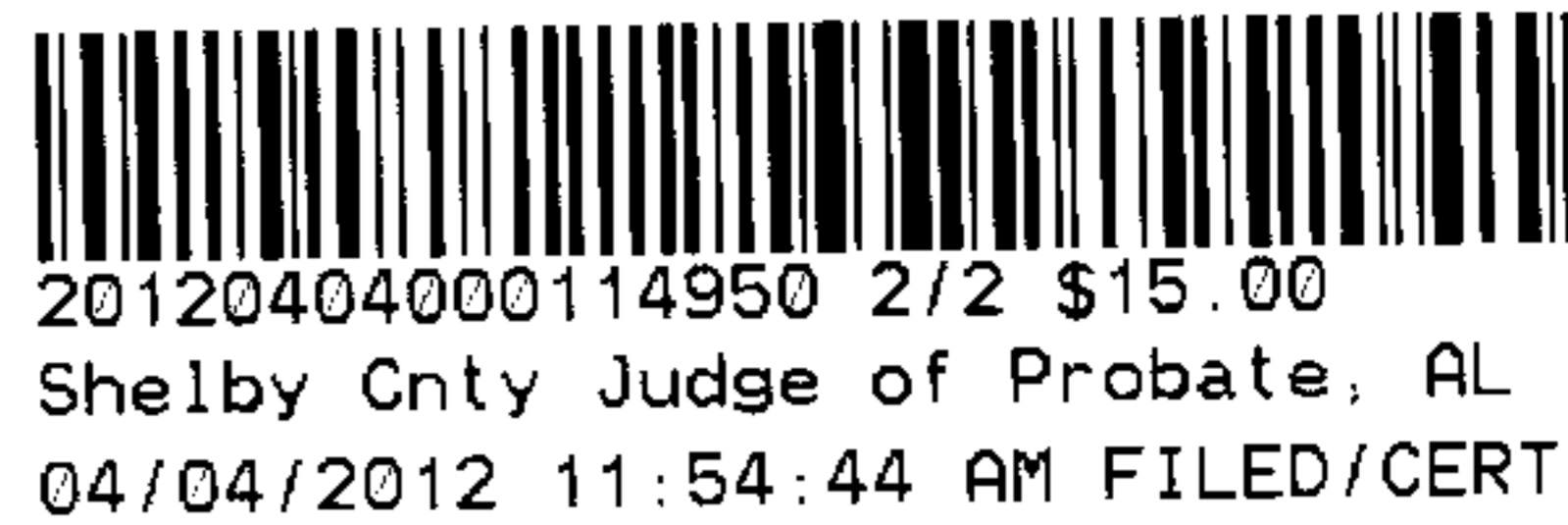
Optionor(s) RAY MERRITT, and Optionee POINT  
CARTWRIGHT PROPERTIES, LLC, entered into an Option beginning  
04/05/2012, and ending 04/05/2015, pursuant to which  
Optionor(s) hereby grants to Optionee an Option to buy certain real property (the "Property")  
located at 106 MEADOWVIEW CIRCLE in the City of PELHAM,  
County of SHELBY, State of ALABAMA, more particularly described as:  
  
IVEY BROOK PHASE 1 LOT 4

The Option requires that Optionee shall have the right to buy the Property on, or before  
04/05/2015, or Option shall expire. While the Option is in effect, Optionor(s)  
may not assign, convey, lease, sell, transfer, mortgage, or otherwise encumber the Property or  
any part thereof, nor shall Optionor(s) do, suffer, or permit any act, deed, or omission which  
might diminish or encumber the rights of Optionee or the ability of Optionee to perform  
obligations in accordance with the terms of Option.

Optionor(s) and Optionee desire to have this Memorandum recorded in the Official Records of  
SHELBY County, ALABAMA in order to put interested parties on notice  
of the Optionee's exclusive, unrestricted, and irrevocable right to purchase Property.

OPTIONOR:

Ray Merritt Print Name  
[Signature] Signature



Subscribed and sworn to (or affirmed) before me this 12 day of March, 2012, by Ray Merritt, proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

State of Alabama

(Seal)

County of Shelby

My commission expires July 15, 2015

Notary Signature [Signature]

OPTIONEE: POINT CARTWRIGHT PROPERTIES: An Alabama Limited Liability Company

Lee Waldrop Member Name (Print)

[Signature] Signature

Subscribed and sworn to (or affirmed) before me this 15<sup>th</sup> day of MARCH, 2012, by LEE WALDROP, proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

State of ALABAMA

(Seal)

County of JEFFERSON My Commission Expires

My commission expires November 5, 2012

Notary Signature [Signature]