



20120330000110710 1/3 \$118.00
Shelby Cnty Judge of Probate, AL
03/30/2012 02:39:16 PM FILED/CERT

\$100,000 Value

Send tax notice to:
Jack I. Gillespie
1709 Burning Tree Drive
Pelham, AL 35124

RECEIVED

MAR 30 2012

James W. Fuhrmeister
Judge of Probate

This Instrument Prepared By:
Louis B. Feld, Esq.
Dominick Feld Hyde, P.C.
2000 SouthBridge Parkway, Suite 500
Birmingham, Alabama 35209

THIS INSTRUMENT HAS BEEN PREPARED IN ACCORDANCE WITH THE INFORMATION SUPPLIED BY THE PARTIES HERETO. NO TITLE EXAMINATION AND/OR OPINION WAS REQUESTED OF DOMINICK FELD HYDE, P.C. BY EITHER GRANTOR OR GRANTEE, AND NONE WAS CONDUCTED AND/OR RENDERED.

PERSONAL REPRESENTATIVE/TRUSTEE DEED

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY)

WHEREAS, Johnilea L. Gillespie ("Johnilea") died on May 19, 2011 and her Last Will and Testament ("Will") was admitted to probate in Shelby County Probate Court Case Number PR-2011-000419;

WHEREAS, Jack I. Gillespie ("Jack") was appointed as Personal Representative of Johnilea's estate by Letters Testamentary issued July 25, 2011;

WHEREAS, Jack is named as Trustee of the Family Trust ("Family Trust") created under Johnilea's Will;

WHEREAS, Johnilea died seized and possessed of the real property hereinafter described (the "Property");

WHEREAS, under the residuary clause of Johnilea's Will, the Property passes to the Family Trust described in the Will;

WHEREAS, Jack is the trustee and sole beneficiary of the Family Trust, during his lifetime;

WHEREAS, upon Jack's death, the Family Trust divides into equal shares for Jack and Johnilea's children, namely, Michael A. Gillespie ("Michael"), Jack I. Gillespie, Jr. ("Jack Jr.") and David L. Gillespie ("David");

WHEREAS, in that certain Trust Settlement Agreement executed on March 13, 2012, Jack in his capacity as Trustee of the Family Trust, and Michael, Jack Jr. and David, in their individual capacities and in their respective capacities as representatives of their minor children and/or unborn descendants pursuant to §19-3B-303(6) of the Alabama Uniform Trust Code (the "Code"), constituting all of the "interested persons" (as defined in §19-3B-111(a) of the Code), entered into a nonjudicial settlement agreement pursuant to §19-3B-111 of the Code, providing for final settlement of Trust and the distribution by the Trustee of all residuary assets of Johnilea's estate, to Jack outright and free from the Family Trust;

WHEREAS, the real property described below is part of the residuary assets of Johnilea's estate;

WHEREAS, rather than make a series of transfers in succession to the Family Trust and then to Jack, individually, the Property shall be conveyed to Jack I. Gillespie, individually, by this single conveyance.

NOW THEREFORE, in consideration of the above recitals and the authority contained in the Will of said decedent and said Family Trust, the undersigned Grantor, Jack I. Gillespie, in his capacity as Personal Representative and Trustee, as aforesaid, does grant, bargain, sell and convey unto the Grantee, Jack I. Gillespie, individually, all of the right, title and interest of said Grantor as Personal Representative and Trustee, as aforesaid, in the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 3, in Block 5, according to the Survey of the First Addition to Indian Hills, Second Sector, as recorded in Map Book 5, Page 7, in the Office of the Judge of Probate, Shelby County, Alabama.

SOURCE OF TITLE: Instrument #1996-28969

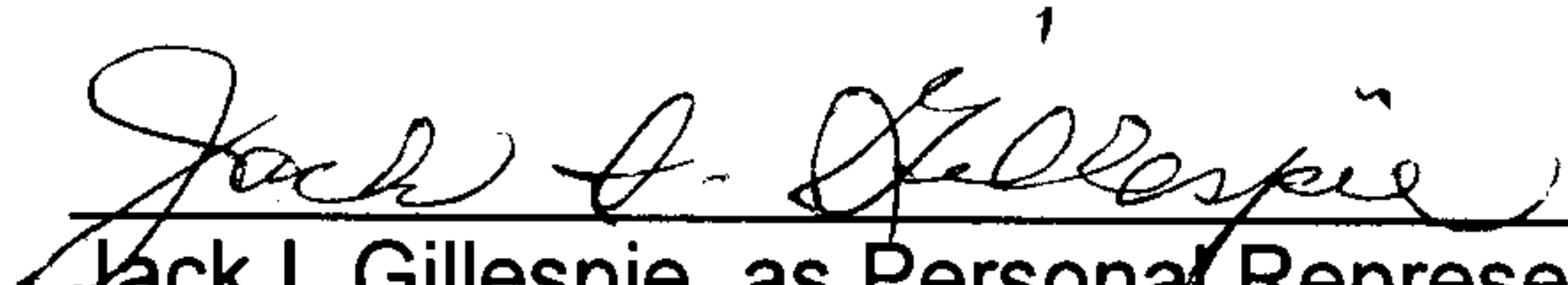
This conveyance is made subject to the following:

1. The lien for ad valorem taxes due in the current year or any subsequent year but not yet payable.
2. All other easements, liens, encumbrances, restrictions, rights-of-way, any reservations of mineral rights, and other matters of record in the Probate Office of Shelby County, Alabama, together with any deficiencies in quantity of land, easements, discrepancies as to boundary lines, overlaps, etc., which would be disclosed by a true and accurate survey of the property conveyed herein.

TO HAVE AND TO HOLD to said Grantee, his heirs and assigns forever.

This instrument is executed by the Grantor solely in his representative capacity named herein, and neither this instrument nor anything contained herein shall be construed as creating any indebtedness or obligation on the part of the Grantor in his individual capacity, and the liability of the Grantor is expressly limited to his representative capacity named herein.

13 IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal this day of March, 2012.


Jack I. Gillespie, as Personal Representative of
the Estate of Johnilea L. Gillespie, deceased,
and as Trustee of the Family Trust created under
the Last Will and Testament of Johnilea L.
Gillespie, deceased

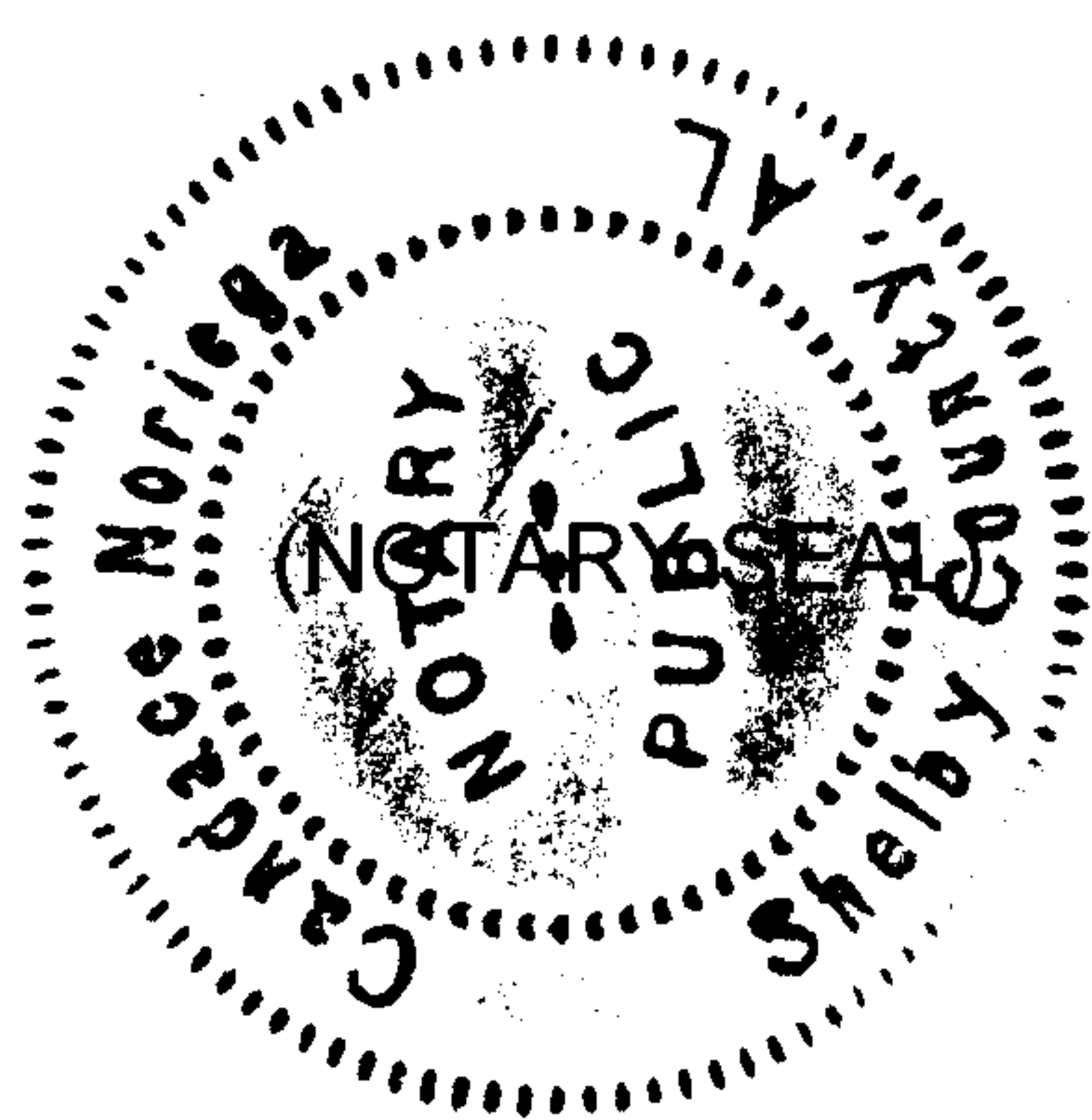
ACKNOWLEDGMENT IS ON THE FOLLOWING PAGE



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I, the undersigned authority, a Notary Public in and for the State of Alabama at Large, hereby certify that Jack I. Gillespie, whose name as Personal Representative of the Estate of Johnilea L. Gillespie, deceased, and as Trustee of the Family Trust created under the Last Will and Testament of Johnilea L. Gillespie, deceased, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, in his capacity as Personal Representative and Trustee, executed the same voluntarily on the day the same bears date.

Given under my hand this 13 day of March, 2012.



Candace Noriega
Notary Public

Candace Noriega
Printed Name

My Commission Expires: June 1, 2015



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