

STATE OF ALABAMA            )  
COUNTY OF SHELBY         )

THIS INSTRUMENT PREPARED BY:  
Wallace, Ellis, Fowler, Head & Justice  
P. O. Box 587  
Columbiana, AL 35051

PURCHASE MONEY MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, THAT

WHEREAS, the undersigned Christopher B. Donaldson and wife, Marsha Donaldson, are justly indebted to Richard H. Murphy and Dorothy S. Murphy, in the sum of Forty Two Thousand and NO/100 Dollars (\$42,000.00) (the "Indebtedness") evidenced by a promissory note of even date, and

WHEREAS, it is desired by the undersigned to secure the prompt payment of the Indebtedness.

NOW, THEREFORE, in consideration of the Indebtedness, and to secure the prompt payment thereof at maturity, the undersigned Christopher B. Donaldson and wife, Marsha Donaldson (hereafter, the "Mortgagors"), do hereby grant, bargain, sell and convey unto the said Richard H. Murphy and Dorothy S. Murphy (hereinafter, the "Mortgagee"), the following described real property (the "Property") situated in Shelby County, Alabama, to-wit:

See Attached "A" for Legal Description.

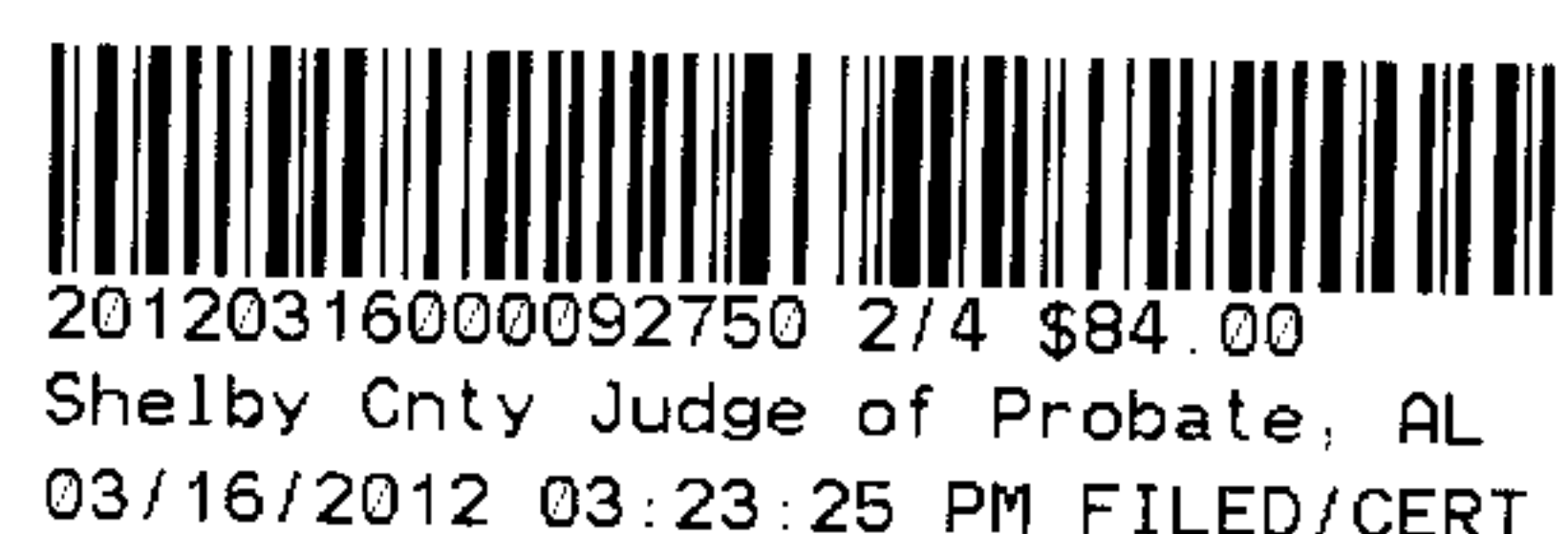
The proceeds of this loan have been applied toward the purchase price of the Property described above conveyed to Mortgagors simultaneously herewith.

TO HAVE AND TO HOLD the above granted premises unto the Mortgagee forever; and for the purpose of further securing the payment of the Indebtedness, the undersigned agrees to pay all taxes, or assessments, when legally imposed upon the Property, and should default be made in the payment of taxes or assessments, the Mortgagee has the option of paying off them; and to further secure the Indebtedness, the undersigned agrees to keep the improvements on the real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof in companies satisfactory to the Mortgagee, with loss, if any, payable to the Mortgagee, as the interest of the Mortgagee may appear, and promptly to deliver the policies, or any renewals of the policies, to the Mortgagee; and if the undersigned fails to keep the Property insured as above specified, or fails to deliver the insurance policies to the Mortgagee, then the Mortgagee has the option of insuring the Property for the reasonable insurable value for the benefit of the Mortgagee, the policy, if collected, to be credited on the



Indebtedness, less cost of collecting same; all amounts so expended by the Mortgagee for taxes, assessments or insurance, shall become a debt to the Mortgagee, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from the date of payment by the Mortgagee, and be at once due and payable.

Upon condition, however, that if the Mortgagor pays the Indebtedness, and reimburses the Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the Mortgagee, or should the Indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of the Mortgagee in the Property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of the Indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in Shelby County, Alabama, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court House door in Shelby County, at public outcry, to the highest bidder for cash and apply the proceeds of the sale; first, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; second, to the payment of any amounts that may have been expended, or that it may be necessary then to expend in paying insurance, taxes, or other encumbrances, with interest thereon; third, to the payment of the Indebtedness in full, whether or not it shall have fully matured, at the date of the sale, but no interest shall be collected beyond the day of sale; and fourth, the remainder, if any, to be turned over to the Mortgagor; and the undersigned further agrees that the Mortgagee may bid at said sale and purchase the Property, if the highest bidder therefore, as through a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact;





and the undersigned further agrees to pay a reasonable attorney's fee to the Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the persons named as grantees in the granting clause herein.

Any estate or interest herein conveyed to the Mortgagee, or any right or power granted to the Mortgagee in or by this mortgage, is hereby expressly conveyed and granted to the heirs, and agents, and assigns of the Mortgagee.

IN WITNESS WHEREOF, the undersigned Christopher B. Donaldson and Marsha Donaldson, have hereunto set their signature and seal, this 16th day of March, 2012.

WITNESS:

\_\_\_\_\_  
Christopher B. Donaldson

\_\_\_\_\_  
Marsha Donaldson

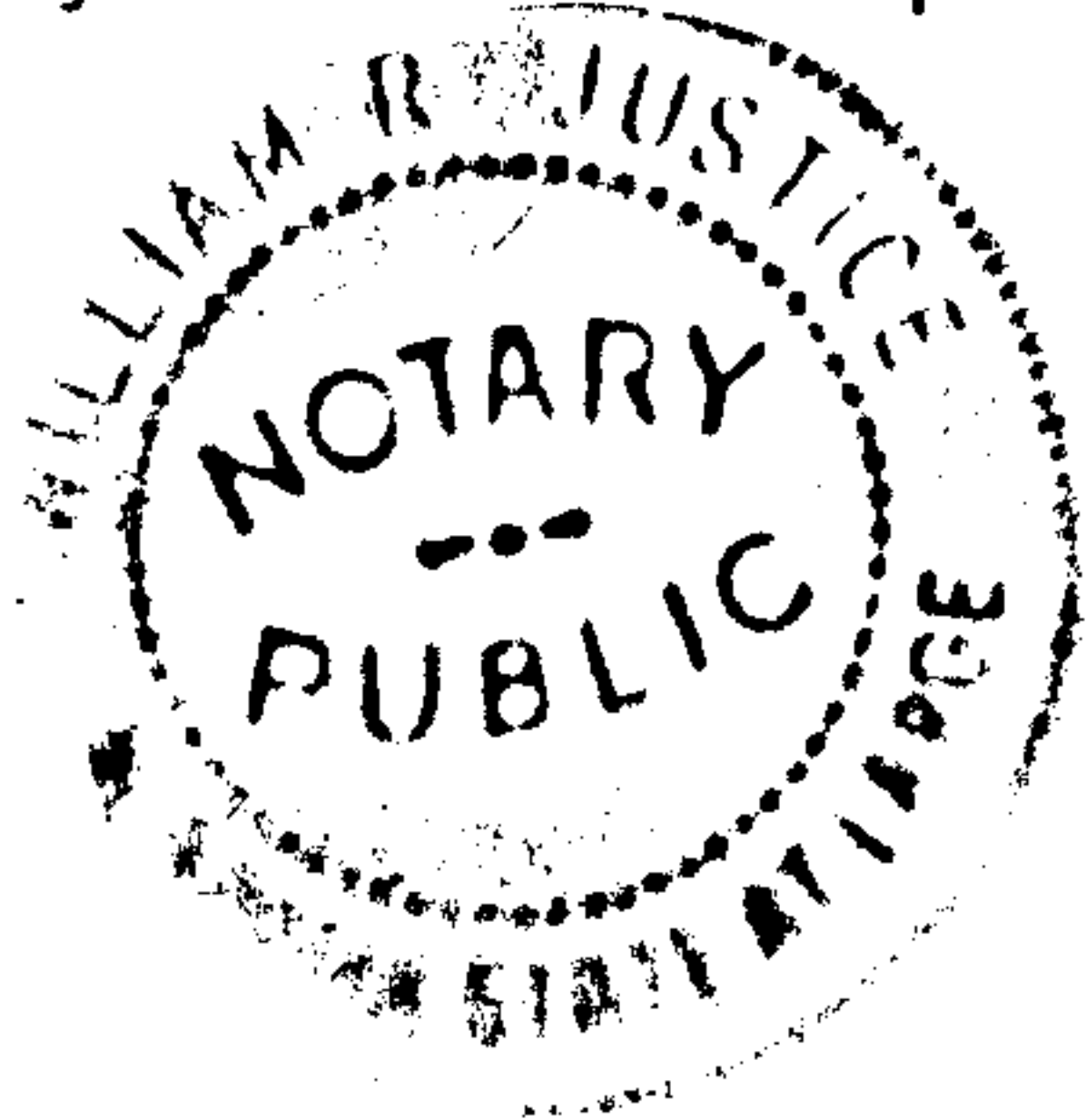
STATE OF ALABAMA )  
COUNTY OF SHELBY )

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that Christopher B. Donaldson and Marsha Donaldson, are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day, that, being informed the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 16th day of March, 2012.

\_\_\_\_\_  
Notary Public

My Commission Expires: 9/12/15



20120316000092750 3/4 \$84.00  
Shelby Cnty Judge of Probate, AL  
03/16/2012 03:23:25 PM FILED/CERT



EXHIBIT "A"  
LEGAL DESCRIPTION

PARCEL I:

Commence at the Southwest corner of the SE  $\frac{1}{4}$ , Section 14, Township 22 South, Range 1 East; thence run easterly along the South boundary of Section 14 for 50.0 feet to the point of beginning; thence continue along the last described course for 398.50 feet; thence turn an angle of 89 degrees 40 minutes 47 seconds to the left and run 500.18 feet; thence turn an angle of 88 degrees 43 minutes 16 seconds to the left and run 448.60 feet to a point on the West boundary line of the SW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$  of said Section 14; thence turn an angle of 91 degrees 16 minutes 44 seconds to the left and run 327.71 feet; thence turn an angle of 90 degrees 19 minutes 13 seconds to the left and run 50.0 feet; thence turn an angle of 90 degrees 19 minutes 13 seconds to the right and run 185.00 feet to the point of beginning. Said parcel is lying in the SW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$  Section 14, Township 22 South, Range 1 East, Shelby County, Alabama.

PARCEL II:

A part of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  of Section 23, Township 22 South, Range 1 East, Shelby County, Alabama, said parcel being more particularly described as follows:

As a point of beginning start at the Northwest corner of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  and run in an easterly direction and along the North boundary of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  for a distance of 33.50 feet to a point; thence with an interior angle of 82 degrees 33 minutes, run in a southerly direction for a distance of 229.10 feet to a point on the North right of way margin of County Road No. 42; thence with an interior angle of 47 degrees 37 minutes run in a northwesterly direction and along the North right of way margin of County Road No. 42 for a distance of 5.71 feet to its intersection with the West boundary of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ ; thence with an interior angle of 139 degrees 52 minutes run in a northerly direction and along the West boundary of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  for a distance of 222.80 feet to the point of beginning.

PARCEL III:

A part of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  of Section 23, Township 22 South, Range East, Shelby County, Alabama, said parcel being more particularly described as follows:

To find the point of beginning start at the Northwest corner of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  and run in an easterly direction and along the North boundary of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  for a distance of 33.50 feet to the point of beginning; thence continue in an easterly direction and along the North boundary of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  for a distance of 427.85 feet to a point; thence with an interior angle of 79 degrees 27 minutes run in a southerly direction for a distance of 407.61 feet to a point; thence with an interior angle of 189 degrees 01 minutes continue in a southerly direction for distance of 202.46 feet to a point on the North right of way margin of County Road No. 42; thence with an interior angle of 102 degrees 59 minutes run in a westerly direction and along the North right of way margin of County Road No. 42 for a distance of 117.94 feet to a point; thence with an interior angle of 111 degrees 49 minutes run in a northwesterly direction and along the curving North boundary of County Road No. 42 for a chord distance of 477.61 feet to a point; thence with an interior angle of 139 degrees 17 minutes run in a northerly direction for a distance of 229.10 feet to the point of beginning.

  
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