

AFter RECORDING

PLEASE RETURN TO:

Pamela Ingles
408 Wynlake Lane
Alabaster, AL 35007

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

775 24513-02

This Document Prepared By:

Dennis I Hays
Attorney at Law
PO Box 36025
Birmingham, AL 35236

SUBORDINATION AGREEMENT

56177248-1178086

Borrower: PAMELA J. INGELS and her spouse DOLAN WILLIAMS, wife and husband

Property Address: 408 Wynlake Lane, Alabaster, Alabama 35007

Rec 200

This Subordination Agreement dated Jan 6, 2012 is between COMPASS BANK, (Junior Lender), and JP MORGAN CHASE BANK, NA, (New Senior Lender).

RECITALS

COMPASS BANK, (Junior Lender), owns and holds a promissory note in the amount of \$52,500.00

Dated June 15, 2007, and recorded in Book (NA), Page (NA), as Instrument Number 20070706000317990 on July 6, 2007 (date), in Shelby (County), Alabama (State).

20120210000051270 1/4 \$22.00
Shelby Cnty Judge of Probate, AL
02/10/2012 02:40:14 PM FILED/CERT

Borrowers are current owners of the Property, and wish to replace their current first position mortgage loan on the Property with a new first position mortgage loan, secured by the Property from New Senior Lender in the new principal sum of \$ 203,000.00 Dated: January 28, 2012. This will be the New Senior Security Instrument, will be recorded concurrently herewith.

1. Subordination of Junior Lender's Interest.

Junior Lender agrees that its security interest and all of Junior Lender's rights thereunder shall at all times be inferior and subordinate to the Senior Lender's new security instrument and Senior Lender's rights in the Property, including any extensions, renewals, or modifications up to a maximum amount of \$203,000.00, plus interest. Junior Lender consents without possibility of revocation, and accepts all provisions, terms and conditions of the New Senior Lender's Security Instrument.

2. No Subordination to Additional Matters

Junior Lender is subordinating its lien/security interest to the Senior Lender's security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien-security interest.

3. No Waiver of Notice

Upon the execution of the subordination of Junior Lender's security instrument to the new Senior Lender, the Junior Lender waives no rights it may have, if any, under the laws of the State in which the Property is located, or any Federal rights to which the Junior Lender may be entitled.

4. Assignment

This agreement shall be binding upon and inure to the benefit of the Junior Lender and Senior Lender, and their respective successors, assigns, trustees, receivers, administrators, personal representatives, legatees, and devisees.

5. Governing (Applicable) Law

This agreement shall be governed by the laws of the State in which the Property is located.

6. Reliance

This Agreement can be relied upon by all persons having an interest in the Property or the New Security Instrument.

7. Notice

Any notice or other communication to be provided under this agreement shall be in writing and

sent to the parties at the address described in this Agreement, or such other address as the parties may designate in writing from time to time.

8. Entire Agreement (Integration)

This Agreement and any related documents represent the complete and integrated understanding between Junior Lender and New Senior Lender pertaining to the terms and conditions of this Agreement. Any waiver, modification, or novation of this agreement must be in writing, executed by New Senior Lender, (or its successors or assigns), or Junior Lender, (its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

9. Waiver of Jury Trial

Junior Lender and the New Senior Lender hereby waive any right to trial by Jury in any action arising out of, or based upon this Agreement.

10. Acceptance

New Senior Lender and Junior Lender acknowledge that they have read, understand, and agree to the terms and conditions of this Agreement. This Agreement must be recorded within 90 days of the date of the Agreement, or the Agreement will be null and void.

Junior Lender: Christie Johnson

Title: VP of Compass Bank

New Senior Lender: _____

Title: _____

State of Alabama
County of Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Christie Johnson, as VP Vice President of Compass Bank, whose name(s) is/are signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they/he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 10th day of January, 2012.

(Seal)

Mary B Bryant
Notary Public

My commission expires: 2/11/2014

State of _____
County of _____

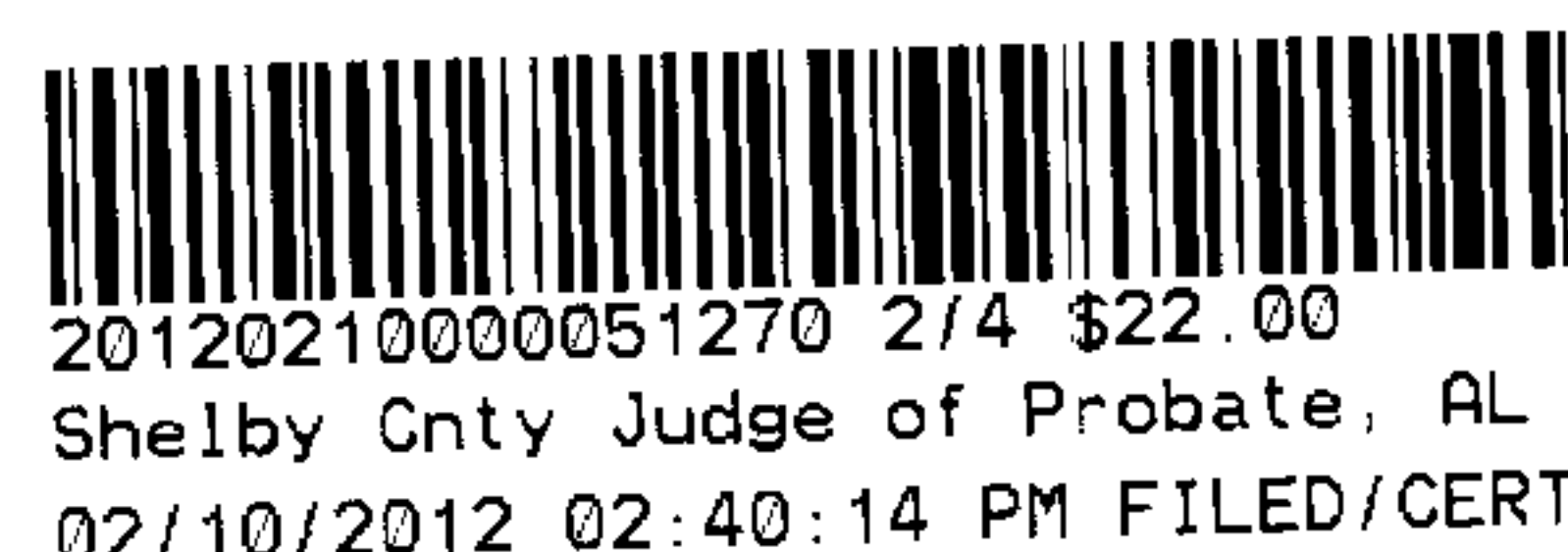
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that _____, as _____ (title) of _____ (institution) whose name(s) is/are signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they/he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this _____ day of _____, 20____.

(Seal)

Notary Public

My commission expires: _____



sent to the parties at the address described in this Agreement, or such other address as the parties may designate in writing from time to time.

8. Entire Agreement (Integration)

This Agreement and any related documents represent the complete and integrated understanding between Junior Lender and New Senior Lender pertaining to the terms and conditions of this Agreement. Any waiver, modification, or novation of this agreement must be in writing, executed by New Senior Lender, (or its successors or assigns), or Junior Lender, (its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

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Junior Lender and the New Senior Lender hereby waive any right to trial by Jury in any action arising out of, or based upon this Agreement.

10. Acceptance

New Senior Lender and Junior Lender acknowledge that they have read, understand, and agree to the terms and conditions of this Agreement. This Agreement must be recorded within 90 days of the date of the Agreement, or the Agreement will be null and void.

Junior Lender: Christie Johnson

Title: AVP of Compass Bank

New Senior Lender: Michael Davis

Title: AVP

State of Alabama
County of Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Christie Johnson, as AVP Vice President of Compass Bank, whose name(s) is/are signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they/he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 10th day of January, 20 12.

(Seal)

Nancy B. Bryant
Notary Public

My commission expires: 2/11/2014

State of Ohio
County of Franklin

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael Davis, as AVP (title) of JP Morgan Chase (institution) whose name(s) is/are signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they/he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 30 day of Jan, 20 12.

(Seal)

Rosanna M. Richards
Notary Public

My commission expires: 10-29-13



ROSANNA M. RICHARDS
Notary Public, State of Ohio
My Comm. Expires 10-29-2013



20120210000051270 3/4 \$22.00
Shelby Cnty Judge of Probate, AL
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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 235220006018000

Land Situated in the County of Shelby in the State of AL

LOT 18, ACCORDING TO THE SURVEY OF WYNLAKE SUBDIVISION, PHASE II, AS RECORDED IN MAP BOOK 20, PAGE 12 A & B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Commonly known as: 408 Wynlake Ln , Alabaster, AL 35007



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1634 2/3/2012 77521513/2



20120210000051270 4/4 \$22.00
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