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When recorded, return to:

Michael P. Van Voorhis, Esquire Troutman Sanders LLP Post Office Box 1122 Richmond, Virginia 23218-1122

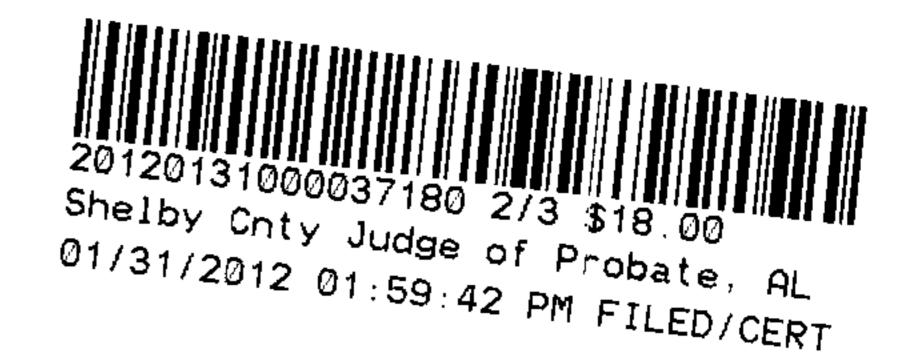
> Freddie Mac Loan No. 708271448 Kensington Manor Apartments

ASSIGNMENT OF SECURITY INSTRUMENT (Revision Date 11-01-2000)

FOR VALUABLE CONSIDERATION, GRANDBRIDGE REAL ESTATE CAPITAL LLC, a limited liability company, organized and existing under the laws of North Carolina (the "Assignor"), having its principal office at 227 West Trade Street, Charlotte, North Carolina 28202, hereby assigns, grants, sells and transfers to the FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States (the "Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and the Assignee's successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Mortgage, Assignment of Rents and Security Agreement, dated as of January 31, 2012 entered into by LANDMARK AT LANCASTER PLACE LP, a Delaware limited partnership (the "Borrower") for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$10,880,000.00, and recorded in the land records of the County of Shelby, Alabama immediately prior to this Assignment (the "Instrument"), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment and incorporated into it by this reference.

Together with the note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

IN WITNESS WHEREOF, the Assignor has executed this Assignment as of the 31st day of January, 2012.



ASSIGNOR:

GRANDBRIDGE REAL ESTATE CAPITAL

LLC, a North Carolina limited liability company

By:

Annie H. Martin

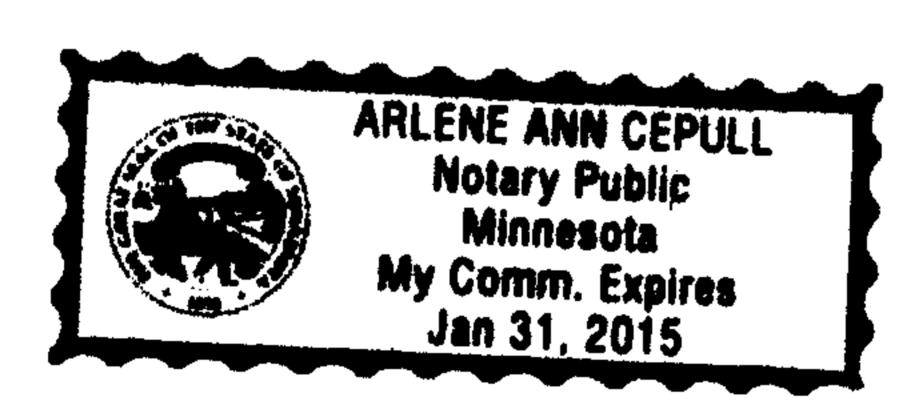
Vice President

STATE OF Ministrata, Labore County ss:

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Annie H. Martin, whose name as Vice President of Grandbridge Real Estate Capital LLC, a North Carolina limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of said instrument, she as such Vice President and with full authority, executed the same voluntarily for and as the act of said Grandbridge Real Estate Capital LLC.

Given under my hand this the 26 day of January, 2012.

(SEAL)



Arlene A Cepule Notary Public

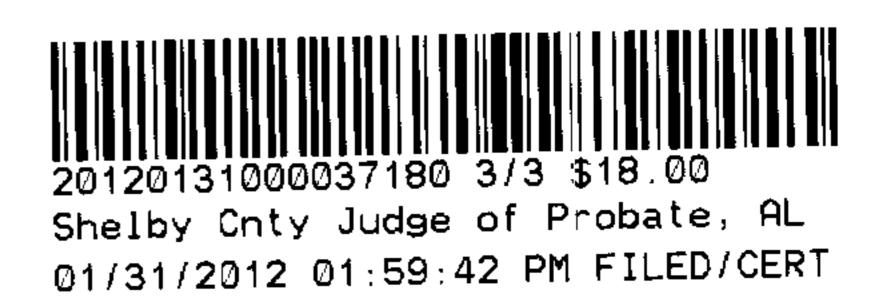


EXHIBIT A

Legal Description

A parcel of land situated in the Southeast one-quarter of Section 34, Township 21 South, Range 2 West Shelby County, Alabama, said parcel being all of Lot 1 according to the Map of Kensington Apartments as recorded in Map Book 37, Page 148 in the Office of the Judge of Probate Shelby County, Alabama.