


THIS INSTRUMENT PREPARED BY:

Randolph H. Lanier
Balch & Bingham LLP
P. O. Box 306
Birmingham, Alabama 35201


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Shelby Cnty Judge of Probate, AL
01/04/2012 12:46:54 PM FILED/CERT

STATE OF ALABAMA

ASSIGNMENT OF DEVELOPMENT RIGHTS

COUNTY OF SHELBY

For an in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **PINNACLE LEE BRANCH HOLDINGS LLC**, an Alabama limited liability company ("**Assignor**"), does hereby assign, grant, bargain, sell and convey to **CHURCH OF THE HIGHLANDS, INC.** ("**Assignee**") all of Assignor's rights and interests as the "Developer", and all development rights, under that certain Declaration of Protective Covenants for Lee Branch Corporate Center, as recorded at Instrument No. 2000-05486, as amended at Instrument No. 20060705000319340, and under any other amendments thereto, all in the Probate Office of Shelby County, Alabama. Said rights and interests previously were assigned to Assignor pursuant to Assignment of Development Rights recorded at Instrument No. 2011222000388590 in the Probate Office of Shelby County, Alabama. By this Assignment, Assignee is hereby designated as the successor Developer under said Declaration of Protective Covenants for Lee Branch Corporate Center, as amended.

This Assignment is made without any warranty or representation, expressed or implied.

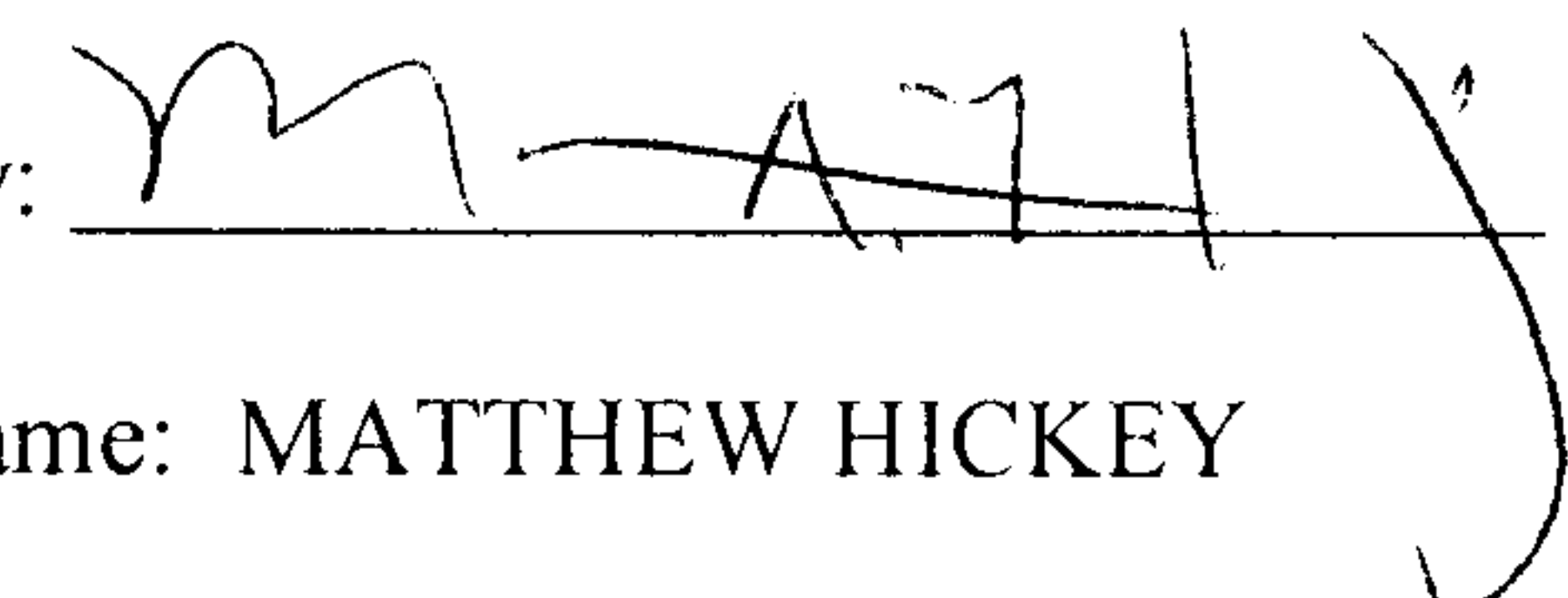
IN WITNESS WHEREOF, the undersigned has executed and delivered this Assignment effective as of the 21st day of December, 2011.

WITNESS:

**PINNACLE LEE BRANCH
HOLDINGS LLC,**
an Alabama limited liability company

By: **P. I. HOLDINGS NO. 1, INC.,**
a Texas corporation,
its sole member

Gail Sloan

By: 

Name: MATTHEW HICKEY

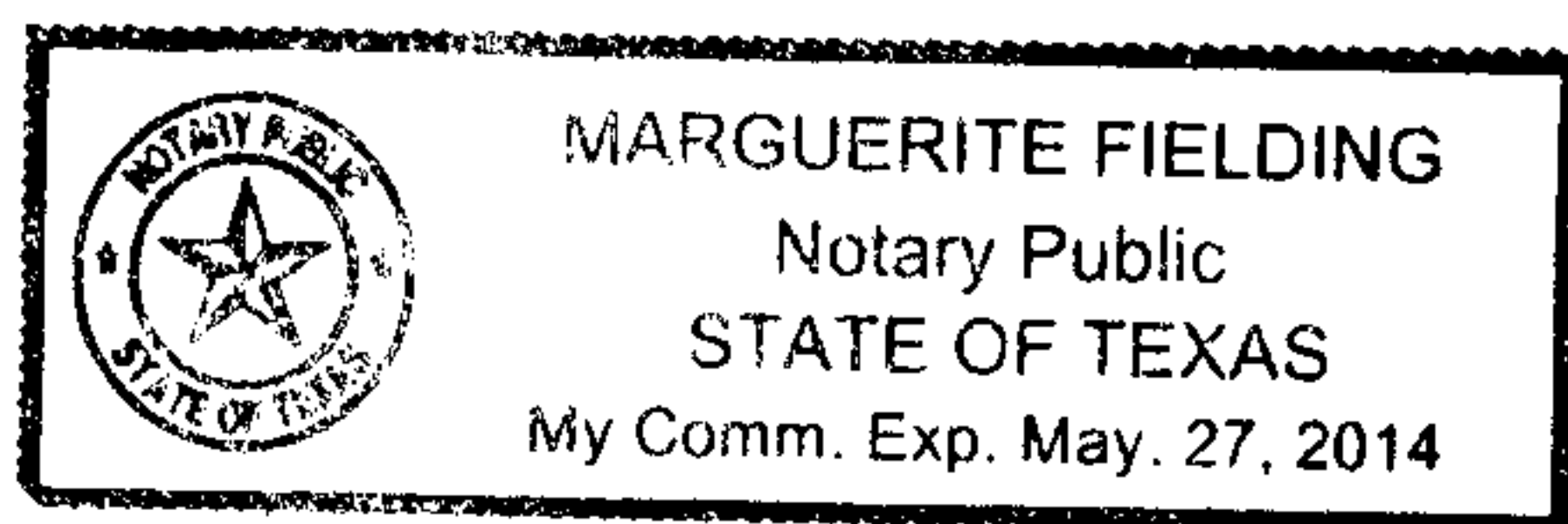
Title: Vice President

STATE OF TEXAS

COUNTY OF DALLAS

I, the undersigned notary public in and for said county in said state, hereby certify that MATTHEW HICKEY, whose name as Vice President of **P. I. Holdings No. 1, Inc.**, a Texas corporation, as the sole member of **PINNACLE LEE BRANCH HOLDINGS LLC**, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, (s)he, in such capacity and with full authority, executed the same voluntarily for and as the act of said corporation, as the sole member of said limited liability company.

Given under my hand and official seal this 21st day of December, 2011.



[Notarial Seal]

Marguerite Fielding

Notary Public

My Commission Expires: _____