

Return to:
RBC Bank (USA)
Post Office Box 500
Rocky Mount, NC 27804

RBC Bank (USA) Account No. xxx8318682
Prepared by: Barbara Henry

State of Alabama
County of Shelby

Lien Subordination – Alabama

THIS LIEN SUBORDINATION is made as of the 7th day of December, 2011, by **RBC BANK (USA)**, a North Carolina state chartered bank First American Bank and successor in interest to ("RBC Bank"), and RBC Bank (USA) ("New Lender") (collectively, the "Parties").

WITNESSETH:

WHEREAS, Bobby Ray Cummings Jr ("Borrower") borrowed funds in the maximum principal amount of Twenty Five Thousand and 00/100 Dollars (\$25,000.00) from RBC Bank, said loan being evidenced by a promissory note, an equity line of credit agreement, or other instrument dated as of the 12th day of May, 2008, as affected by that EquityLine Account Modification Agreement dated the 7th day of December, 2011, reducing the maximum principal amount to Twenty One Thousand Nine Hundred and 00 /100 Dollars (\$21,900.00) ("Note");

WHEREAS, the Note is secured by a Mortgage dated as of the 12th day of May, 2008, recorded as Instrument Number 20080520000205160, Shelby County Judge of Probate ("Mortgage");

WHEREAS, the Mortgage grants a lien on the property ("Property") described therein, which description is by this reference incorporated as if fully set out herein;


WHEREAS, Borrower desires to borrow from New Lender, and New Lender desires to lend to Borrower, funds in the maximum principal amount of One Hundred Twenty Six Thousand Eight Hundred and 00/100 Dollars (\$126,800.00) ("Maximum Principal Amount"), which loan will be evidenced by a note or other instrument to be executed by Borrower in favor of New Lender ("New Note");

WHEREAS, the New Note will be secured by a mortgage from Borrower to New Lender, as beneficiary, dated as of the 19 day of December 2011, in the amount of One Hundred Twenty Six Thousand Eight Hundred and 00/100 Dollars (\$126,800.00) ("New Mortgage"); and

WHEREAS, New Lender is unwilling to make the above-referenced loan to Borrower unless the New Mortgage has priority over and is senior to the lien of the Mortgage.

NOW, THEREFORE, the Parties agree as follows:

1. RBC Bank hereby subordinates the Mortgage and the lien thereof to the New Mortgage, up to the Maximum Principal Amount plus accrued interest and any amounts advanced for the payment of insurance or taxes, if permitted under the terms of the New Mortgage (the "New Loan Balance"). To the extent that New Lender extends to Borrower any amount over and above the New Loan Balance, and to the extent of any interest, fees, premiums, penalties, charges, costs, and expenses relating thereto not provided in the New Loan Balance, the Mortgage and the lien thereof shall have priority over the New Mortgage.


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Shelby Cnty Judge of Probate, AL
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2. The New Mortgage upon the Property described therein shall be superior and senior to the lien of the Mortgage, up to the New Loan Balance, as provided above, and to carry out such purpose, RBC Bank does hereby release, remise, and forever quitclaim its title to and lien upon the Property to the extent, but only to the extent, that the Mortgage shall be subordinate and junior to the New Mortgage, up to the New Loan Balance, as provided above. The foregoing subordination applies only to the New Mortgage and does not affect the lien of the Mortgage with respect to any other matters of title affecting the Property.

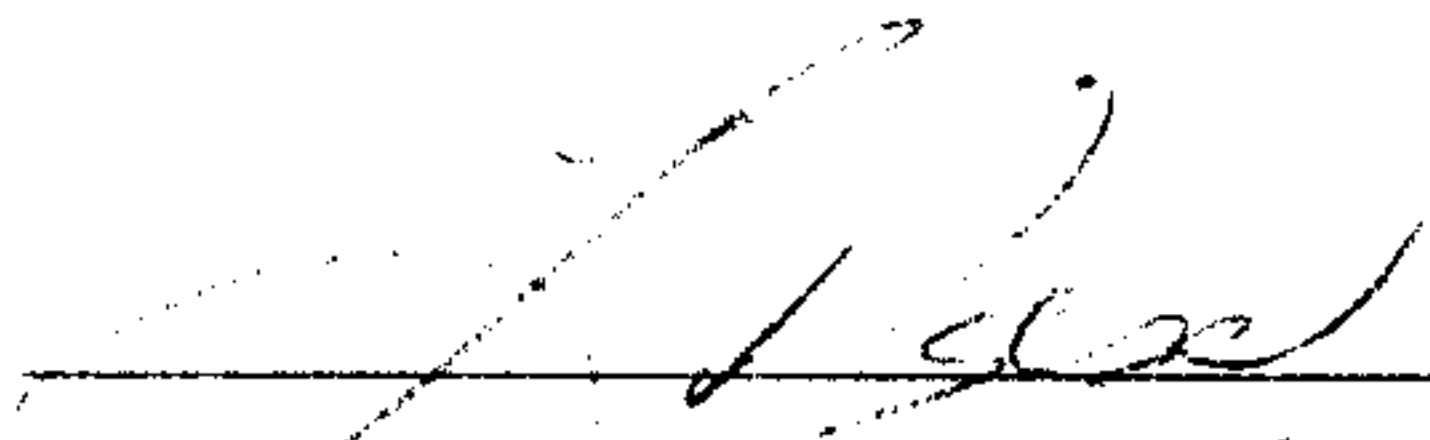
3. Except for the subordination of the Mortgage to the New Mortgage as set forth herein, the Mortgage and all the terms and conditions thereof shall be and remain in full force and effect.

4. All references herein to RBC Bank and New Lender shall include their respective heirs, successors, and assigns, and all of the covenants, provisions, and agreements by or on behalf of any such party shall bind and inure to the benefit of the heirs, successors, and assigns of such party and the other parties hereto.


IN WITNESS WHEREOF, the undersigned has executed this Lien Subordination under seal as of the day and year first above stated.

Witness:

RBC BANK (USA)



Print Name: Terri Glass

By: 

Name: Philip Truitt
Title: Bank Officer

STATE OF Alabama

COUNTY OF Jefferson

I, the undersigned Notary Public in and for said County, in said State, hereby certify that Philip Truitt, whose name as Bank Officer of RBC Bank (USA), a North Carolina state chartered bank, is signed to the foregoing Lien Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of said Lien Subordination Agreement, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said RBC Bank (USA).

Given under my hand and official seal, this 23 day of December, 2011



Notary Public

My Commission Expires: _____

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Jan 4, 2012
BONDED THRU NOTARY PUBLIC UNDERWRITERS



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