

ARTICLES OF ORGANIZATION OF HANGAR 426, LLC

(AN ALABAMA LIMITED LIABILITY COMPANY)

Pursuant to the provisions of *Code of Alabama*, 2009, Section 10-12-1 et seq. (this Act as amended from time to time is referred to herein as the "Act"), the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

ARTICLE I NAME

The name of this limited liability company is HANGAR 426, LLC (hereinafter referred to as "Company").

ARTICLE II REGISTERED OFFICE AND AGENT

The registered office of the Company is 101 Russwood, Alexander City, Alabama 35010. The Company's registered agent is TIMOTHY D. WELLBORN, whose address is 101 Russwood, Alexander City, Alabama 35010.

ARTICLE III MAILING ADDRESS

The mailing address for the principal place of business for the Company is 101 Russwood, Alexander City, Alabama 35010.

ARTICLE IV DURATION

Unless dissolved earlier, the Company will dissolve automatically on that date which is fifty (50) years from the date of the filing of these Articles of Organization.

ARTICLE V INITIAL MEMBERS

The name and mailing address of the initial member is:

20111228000393790 2/4 \$156.00 Shelby Cnty Judge of Probate, AL

Name
WFP NEVIS, LLC
(a Nevis limited liability company)

Address
P. O. Box 556
Hunkins Plaza, Main Street
Charlestown, Nevis (West Indies)

ARTICLE VI PURPOSE AND POWERS

Section 6.01 <u>Purpose</u>. This Company is organized with a general business pur-pose, has all powers provided by law and may use those powers to any lawful purpose, including but not limited to the following purposes: (i) to consolidate assets to reduce operational costs; (ii) to protect the property held by the Company; (iii) to take advantage of the legal and tax flexibilities provided by the limited liability company entity, in general and the Act, in particular; (iv) to invest company assets in accordance with the modern portfolio theory of management, which incorporates the prudent investor rule, instead of under the archaic trust law theory of management, which requires adherence to the prudent investor rule, with potential conflicts between current income and remaindermen beneficiaries; (v) to institutionalize communications among the members; (vi) to provide for an orderly transfer of Membership Interests by members during lifetime and at death; (vii) to own and hold an airplane; and (viii) to acquire, exchange, own, manage, develop, subdivide, operate, lease, and sell real estate interests.

Section 6.02 <u>Powers</u>. The Company shall possess and may exercise all the powers and privileges granted by the Act or by any other law or by its Operating Agreement, together with any powers incidental thereto, so far as such powers and privileges are necessary or convenient to the conduct, promotion or attainment of the business, purposes or activities of the Company.

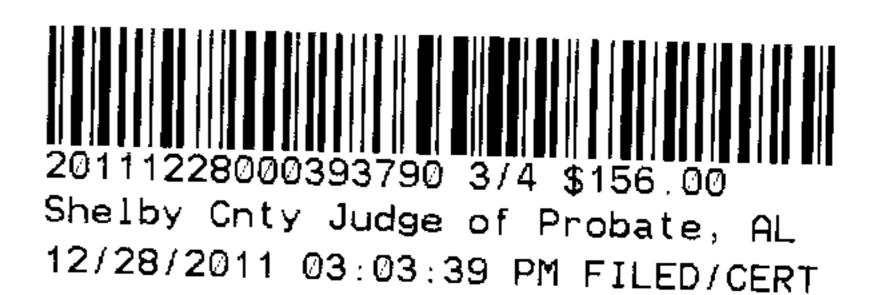
ARTICLE VII MANAGEMENT BY MEMBERS

The Company will be managed by its members.

ARTICLE VIII ADMISSION OF NEW MEMBERS

Section 8.01 New Members Who Acquire Their Membership Interests from the Company. New members may acquire membership interests from the company only with the written consent of all members and when such person's admission is reflected in the records of the Company.

Section 8.02 New Members Who Acquire Their Membership Interests From a Current Member. New members may acquire membership interests from a member of the Company only if the other members unanimously consent in writing and such new member consents to such admission as a new member.



ARTICLE IX DISSOLUTION

Section 9.01 <u>Dissolution Upon the Occurrence of Specified Events</u>. The occurrence of any of the following events or conditions will cause the Company to dissolve automatically:

- (a) <u>Term</u>. At the end of the duration as provided in ARTICLE IV.
- (b) <u>Unanimous written consent</u>. The written consent of all members to dissolve, wind up and liquidate the Company.

Except for prior amendment to this section, no act by the Company or its members can avoid that dissolution.

Section 9.02 <u>Cessation of Membership</u>. The cessation of membership of one or more members will not result in the dissolution of the Company.

ARTICLE X INTERIM DISTRIBUTIONS

The Company may make interim distributions to its members only as approved by all of the members.

IN WITNESS WHEREOF, the undersigned members have executed these Articles of Organization on this the 23rd day of December , 2011.

WFP NEVIS, LLC, a Nevis limited liability company (Sole Member)

(Sole Member)

imothy D. Wellbern, Member of WFP

Nevis, LLC

Pamela T. Wellborn, Member of WFP Nevis,

LLC

Witness

Witness

STATE OF ALABAMA

I, Beth Chapman, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama 1975, and upon an examination of the entity records on file in this office, the following entity name is reserved as available:

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Hangar 426, LLC

20111228000393790 4/4 \$156.00 Shelby Cnty Judge of Probate, AL 12/28/2011 03:03:39 PM FILED/CERT

This domestic limited liability company is proposed to be formed in Alabama and is for the exclusive use of DUKE LAW FIRM, P.C., 1572 MONTGOMERY HIGHWAY STE 205, BIRMINGHAM, AL 35216 for a period of one hundred twenty days beginning September 26, 2011 and expiring January 25, 2012



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

October 11, 2011

Date

Beth Chapman

Secretary of State