

THIS INSTRUMENT PREPARED BY:

Randolph H. Lanier
Balch & Bingham LLP
P. O. Box 306
Birmingham, Alabama 35201



20111222000388590 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
12/22/2011 02:54:12 PM FILED/CERT

STATE OF ALABAMA

ASSIGNMENT OF DEVELOPMENT RIGHTS

COUNTY OF SHELBY

For an in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **AIG BAKER LEE BRANCH, L.L.C.**, a Delaware limited liability company ("**Assignor**"), does hereby assign, grant, bargain, sell and convey to **PINNACLE LEE BRANCH HOLDINGS LLC**, an Alabama limited liability company ("**Assignee**") all of Assignor's rights and interests as the "Developer", and all development rights, under that certain Declaration of Protective Covenants for Lee Branch Corporate Center, as recorded at Instrument No. 2000-05486, as amended at Instrument No. 20060705000319340, and under any other amendments thereto, all in the Probate Office of Shelby County, Alabama. Assignee, by this Assignment, is hereby designated as the successor Developer under said Declaration of Protective Covenants for Lee Branch Corporate Center, as amended.

This Assignment is made without any warranty or representation, expressed or implied.

IN WITNESS WHEREOF, the undersigned has executed and delivered this Assignment effective as of the 21st day of July, 2011.

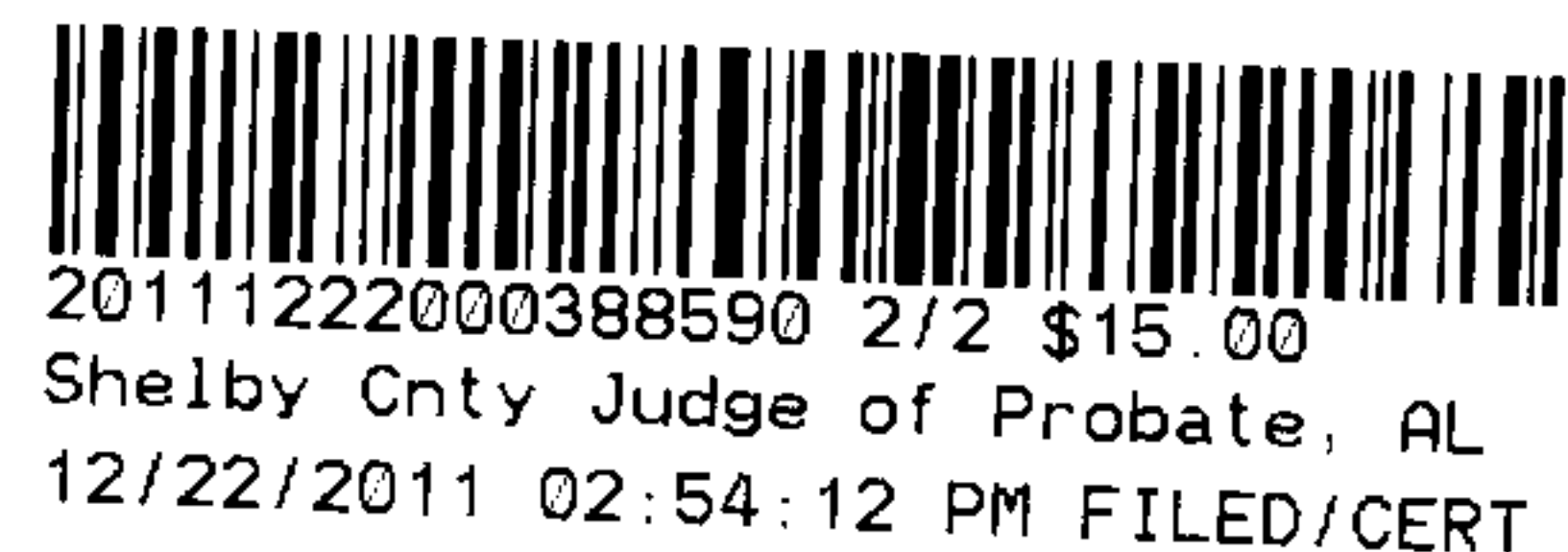
AIG BAKER LEE BRANCH, L.L.C.,
a Delaware limited liability company

By: **AIG BAKER SHOPPING CENTER
PROPERTIES, L.L.C.,,**
a Delaware limited liability company,
its sole member

By: 

Name: Alex D. Baker

Title: President



STATE OF Alabama

COUNTY OF Jefferson

I, the undersigned notary public in and for said county in said state, hereby certify that Alex D. Baker, whose name as President of **AIG BAKER SHOPPING CENTER PROPERTIES, L.L.C.**, a Delaware limited liability company, as the sole member of **AIG BAKER LEE BRANCH, L.L.C.**, a Delaware limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, (s)he, in such capacity and with full authority, executed the same voluntarily for and as the act of said **AIG BAKER SHOPPING CENTER PROPERTIES, L.L.C.**, as the sole member of **AIG BAKER LEE BRANCH, L.L.C.**

Given under my hand the 2nd day of December, 2011.

Christine K. Byrd
Notary Public:

[NOTARY SEAL]

My commission expires: 7-2-15