

20111114000341170 1/3 \$20.00
Shelby Cnty Judge of Probate, AL
11/14/2011 10:07:07 AM FILED/CERT

Return To:
Covenant Clearinghouse, LLC
P.O. Box 7298
New York, NY 10150

Prepared by:
Brett Levine
227 East 56th Street, Suite 401
New York, NY 10022

Notice of Transfer Fee Obligation

STATE OF ALABAMA

KNOW BY ALL MEN THESE PRESENTS

COUNTY OF SHELBY

NOTICE IS HEREBY GIVEN, pursuant to the Code of Alabama §35-4-436, of the existence of a private transfer fee obligation ("Obligation") arising out of each document ("Instrument") identified in Exhibit A hereto, and encumbering the real property (the "Property") identified as follows:

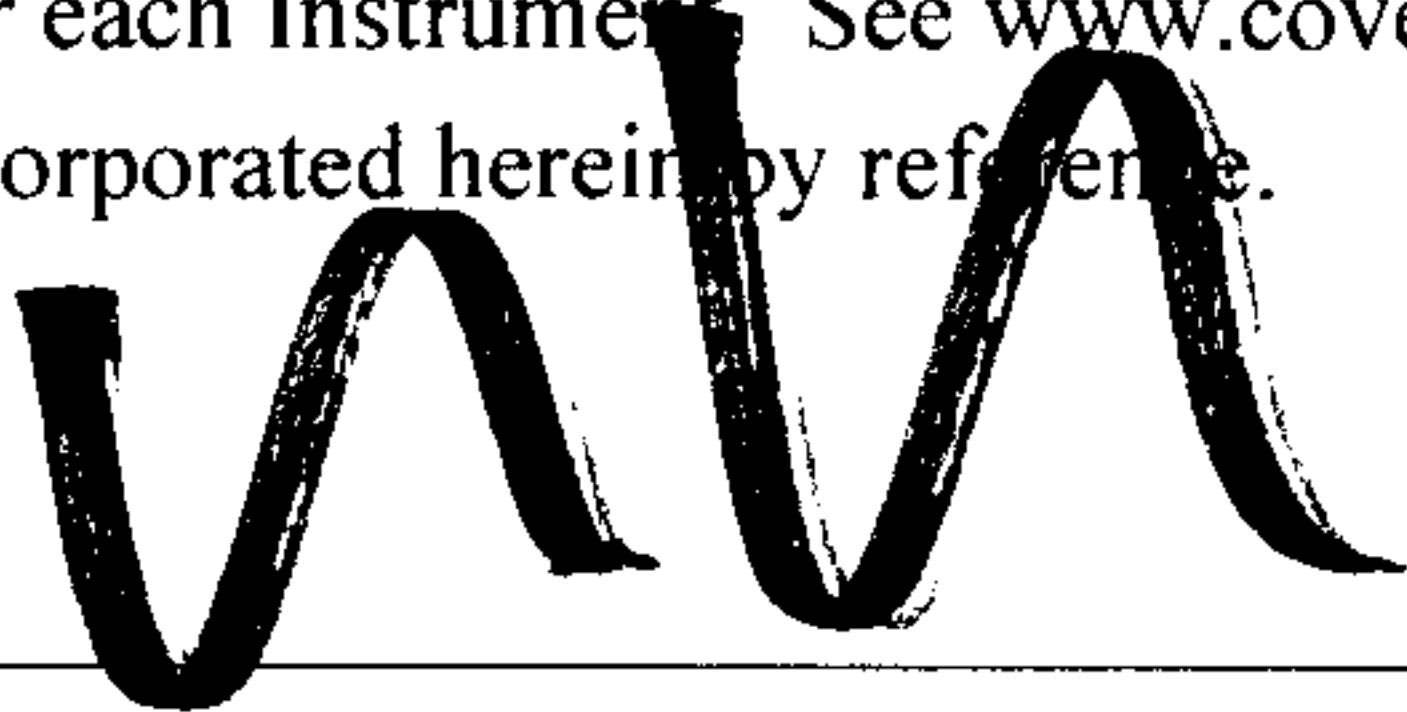
The real property located in the State of Alabama, County of Shelby, being further described in each Instrument, said descriptions incorporated herein by reference as if fully set forth herein.

The Obligation is 1% of the gross sales price, due in connection with each non-exempt conveyance of the Property as provided in each Instrument, and subject to the terms and conditions of each Instrument. The Obligations expire as indicated in Exhibit A.

The amount of the transfer fee is 1% of the gross sales price, subject to the terms and conditions of the Instrument. By way of example, if the gross sales price is \$100,000 the transfer fee would be \$1,000; \$250,000 the transfer fee would be \$2,500; if the gross sales price is \$500,000 the transfer fee would be \$5,000 and if the gross sales price is \$750,000 the transfer fee would be \$7,500.

Funds arising from each Instrument will be used for the purposes described within each Instrument (said purposes as described therein being incorporated herein by reference as if fully set forth). Said purposes also being generally described as to provide reimbursement or repayment for improvements provided to the property; to provide funds for the betterment of the community, and/or for such other purposes as may be described within each Instrument or allowed by law.

Payments should be sent to Covenant Clearinghouse, LLC, a Nevada LLC, FDR Station P.O. Box 7298, New York, NY 10150, (888) 535-0558, and whose alternate contact information is contained within each Instrument and incorporated herein by reference, and who is the duly appointed designated payee of record authorized to accept payment for, and to act on behalf of, all payees under each Instrument. See www.covenantclearinghouse.com for additional payment instructions and contact information, which is incorporated herein by reference.



Covenant Clearinghouse, LLC, Authorized Representative, Martin Levine

Dated 10 day of Nov, 2011

ACKNOWLEDGEMENT

STATE OF New York

COUNTY OF New York

On the 10 day of Nov 2011, the foregoing document was acknowledged before me by Martin Levine, on behalf of Covenant Clearinghouse, LLC, who proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged that he executed the same in the aforementioned capacity for the purposes therein contained.

B. Levine
NOTARY PUBLIC

My commission expires: _____
BRETT LEVINE
Notary Public - State of New York
No. 01LE6225939
Qualified in New York County
My Commission Expires August 2, 2014

By signature below, Licensor (as defined in the Instrument) ratifies and affirms the appointment of Covenant Clearinghouse, LLC, as Trustee under each Instrument.

W. W.

Licensor, Authorized Representative


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EXHIBIT "A"

Instrument recorded on 9/11/2009 as Document number 20090911000349400 in the real property records of the County of Shelby, State of Alabama. The transfer fee obligation expires on 12/31/2110, as provided in the Instrument. The legal description of the property covered by this instrument is contained within the instrument which is referenced herein and incorporated by reference.

Instrument recorded on 9/11/2009 as Document number 20090911000349410 in the real property records of the County of Shelby, State of Alabama. The transfer fee obligation expires on 12/31/2110, as provided in the Instrument. The legal description of the property covered by this instrument is contained within the instrument which is referenced herein and incorporated by reference.

Instrument recorded on 9/11/2009 as Document number 20090911000349390 in the real property records of the County of Shelby, State of Alabama. The transfer fee obligation expires on 12/31/2110, as provided in the Instrument. The legal description of the property covered by this instrument is contained within the instrument which is referenced herein and incorporated by reference.


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