


STATE OF ALABAMA)
JEFFERSON COUNTY)

SUBORDINATION AGREEMENT


20111028000323260 1/2 \$17.00
Shelby Cnty Judge of Probate, AL
10/28/2011 10:46:59 AM FILED/CERT

WHEREAS, **JENNIFER AND WILLIAM FULLER, WIFE AND HUSBAND** (hereinafter referred to as the "Borrowers" whether one or more), have applied to **ALABAMA TELCO CREDIT UNION** (hereinafter referred to as the "Lender") for a loan of money in the amount of \$128,000.00 to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **ALABAMA TELCO CREDIT UNION**, (hereinafter the "Lienholder"), has a lien on said property in the amount of \$31,000.00 which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.


NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **SHELBY COUNTY**, Alabama, to-wit:

SEE LEGAL ATTACHED

Alabama Telco Credit Union has a mortgage dated **APRIL 15, 2008** (second mortgage date) recorded in **INST. 20080508000190590** (junior mortgage) Alabama Telco Credit Union desires to subordinate it's interest in said mortgage without limitation to that certain mortgage granted to Castle Mortgage Corporation, dated **OCT 18 2011** recorded in **20111028000323260**, in the probate office in **SHELBY** County.

IN WITNESS WHEREOF, the Lienholder has caused **WILLIAM R. CHANCELLOR**, its **SENIOR V.P. Lending** to execute this Subordination Agreement with the full authority for and on behalf of **Alabama Telco Credit Union**, on this **30th** day of **SEPTEMBER, 2011..**

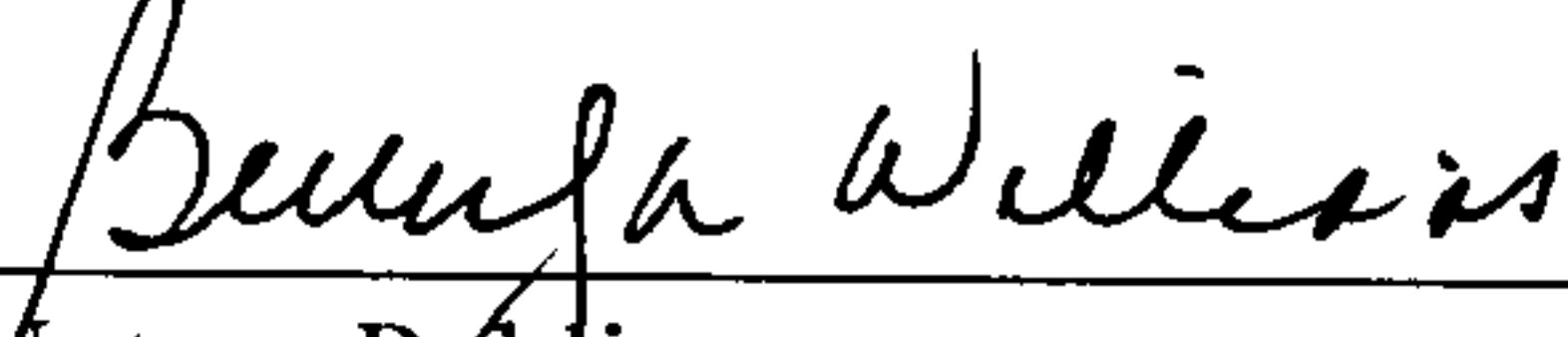
Alabama Telco Credit Union
BY: 
WILLIAM R. CHANCELLOR
SENIOR V. P. Lending

STATE OF ALABAMA)
JEFFERSON COUNTY)

CORPORATE ACKNOWLEDGMENT

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **William R. Chancellor** whose name as **Senior V.P. Lending** for Alabama Telco Credit Union is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this the **5TH** day of **OCTOBER, 2011.**


Notary Public
My Commission Expires: **6-27-2012**

This instrument was prepared by:
Carmen Grace
Alabama Telco Credit Union
1849 Data Drive
Birmingham, Al. 35244

EXHIBIT "A"



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Lot 1110, according to the Survey of Second Addition, Old Cahaba, Phase III, as recorded in Map Book 29, Page 33, in the Probate Office of Shelby County, Alabama.