

AFTER RECORDING – RETURN TO:

E & R PROPERTIES LLC 907 TIMERLINE CIRCLE CALERA AL 35040

Prepared by:

Tiffany Glover, PO Box 500, Rocky Mount NC 27802

SATISFACTION OF MORTGAGE

STATE OF

ALABAMA

COUNTY OF SHELBY

THIS SATISFACTION OF MORTGAGE ("Satisfaction") is made as of October 25, 2011, by RBC BANK (USA), a North Carolina banking corporation, having an address of PO Box 500, Rocky Mount, NC 27802 ("Mortgagee").

E & R PROPERTIES, LLC, by a mortgage dated JULY 1, 2008 and recorded in the Office of the County Recorder of SHELBY County in MORTGAGE INST# 20080730000306640 RE-RECORDED INST# 20081013000403260 & ASSIGNMENT OF RENTS INST # 20080730000306650 RE-RECORDED INST # 20081013000403270, granted and conveyed to Mortgagee, its successors and assigns, the property described in the Mortgage, to secure the payment of a certain debt or sum in the principal amount of FIVE HUNDRED NINETEEN THOUSAND & 00/100 Dollars (\$519,000.00) with interest.

Mortgagee represents that it is a bona fide owner and holder of the Mortgage, and that the Mortgage has not been assigned, hypothecated or otherwise disposed of by Mortgagee.

Mortgagee does hereby acknowledge full payment of the indebtedness secured by the Mortgage and does further hereby release and satisfy the Mortgage.

IN WITNESS WHEREOF, this Satisfaction has been executed as of the date first above stated.

By:

TIFFANY D. GLOVER Name:

Bank Officer Title:

Witness:

Name: ANGELA EVERETT

Notary Acknowledgement:

STATE OF NORTH CAROLINA

COUNTY OF NASH

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: EUNICE I. CARPENTER, TIFFANY D. GLOVER and ANGELA EVERETT.

Date: 10/25/2011

My Commission Expires: 7/06/2013

Official Signature of Notary:

KATHERINE P. DAVIS, Notary Public

(Official Seal)

3262189-101

TGA

KATHERINE P DAVIS NOTARY PUBLIC NASH COUNTY, NC