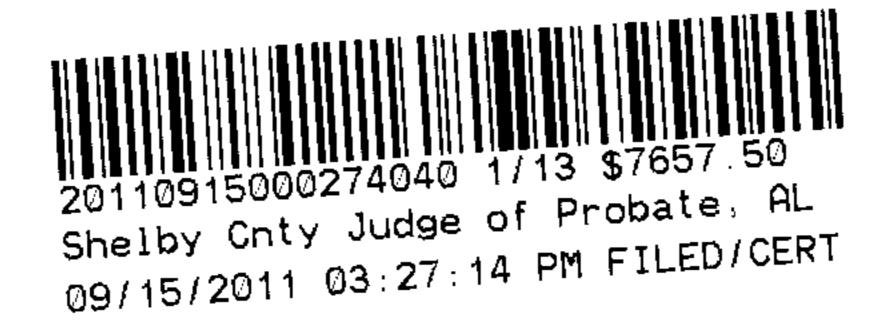
### THIS INSTRUMENT PREPARED BY:

April McKenzie Mason Burr & Forman LLP 420 North 20th Street Suite 3400 Birmingham, AL. 35203



## **SEND TAX NOTICE TO:**

Chelsea Park Holding, LLC 2700 Highway 280 Suite 425 Birmingham, AL. 35223

### STATE OF ALABAMA

#### STATUTORY WARRANTY DEED

### **COUNTY OF SHELBY**

KNOW ALL MEN BY THE PRESENTS, that for and in consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, in hand paid by CHELSEA PARK HOLDING, LLC, a Delaware limited liability company ("Grantee") to CHELSEA PARK LANDS, LTD., an Alabama limited partnership ("Grantor"), the receipt and sufficiency of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto the said Grantee all that real property situated in Shelby County, Alabama, and more particularly described on Exhibit A, attached hereto and made a part hereof (the "Real Property"), together with the improvements located thereon and all of Grantor's right, title and interest in and to any rights, benefits, privileges, leases, easements, tenements, hereditaments, and appurtenances thereon or in any way appertaining thereto.

This Deed is made and accepted expressly subject to the following:

- 1. 2011 ad valorem taxes which are a lien but not yet due and payable;
- 2. That certain Future Advance Mortgage, Assignment of Rents and Leases and Security Agreement from the Chelsea Park Improvement District Three to Compass Mortgage Corporation recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument No. 20090218000058220, as amended at Instrument No. 20100106000004980;
- 3. That certain Future Advance Mortgage, Assignment of Rents and Leases and Security Agreement from Chelsea Park Development, Inc. to Compass Mortgage Corporation recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument No. 20090218000058210, as amended at Instrument No. 20100106000004970;
- 4. That certain Future Advance Mortgage, Assignment of Rents and Leases and Security Agreement from Chelsea Park Lands, Ltd. to Compass Mortgage Corporation recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument No. 20090218000058200, as amended at Instrument No. 2100106000004960;
- 5. That certain second Mortgage, Assignment of Leases and Security Agreement from Chelsea Park Lands, Ltd., recorded at Instrument No. 200508260004442250 1/24 in the Probate Office of Shelby County, Alabama, as amended and reaffirmed at Instrument No. 20100413000112900; and
  - 6. Other easements, liens and restrictions of record.

This conveyance is made with the express reservation and condition that the Grantee, for itself and on behalf of its successors, assigns, contractor, permittees, licensees and lessees, hereby releases and forever discharges Grantor, its successors and assigns, from any and all liability claims and causes of action whether arising at law (by contract or tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over property herein conveyed, as the case may be, which are caused by, or arise as a result of, past or future soil, subsoil, or other conditions (including, without limitation, sinkholes, underground mines and limestone formations) under or on the subject property, whether contiguous or non-contiguous. Grantee acknowledges that it has made its own independent inspections and investigations of the subject property

and is purchasing the property in reliance thereof. For purposes of this paragraph, Grantor shall mean and refer to Chelsea Park Lands, Ltd., and its general partner, Eddleman Properties, LLC, and (i) the members, managers, officers, employees and partners of each of them and (ii) any successors and assigns of Chelsea Park Lands, Ltd. and Eddleman Properties, LLC.

TO HAVE AND TO HOLD to Grantee, its successors and assigns, in fee simple forever.

Signature on Following Page

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IN WITNESS WHEREOF, the undersigned has executed and delivered this Deed and set its hand and seal hereunto, effective as of the  $31^{25}$  day of 5011.

CHELSEA PARK LANDS, LTD.

Shelby Cnty Judge of Probate, AL

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| Landa Model                                                                                                                                                                                                                                                                  | By: Eddleman Properties, Its: General Partner  By: Douglas D. E. Its: Manager  By: Billy D. Eddl. Its: Manager | Addleman Salama                                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| STATE OF ALABAMA )                                                                                                                                                                                                                                                           |                                                                                                                |                                                                                                       |
| COUNTY OF JEFFERSON )                                                                                                                                                                                                                                                        |                                                                                                                |                                                                                                       |
| certify that Douglas D. Eddleman, whose reliability company which is the General P partnership, is signed to the foregoing instruction this day that, being informed of the content authority, executed the same voluntarily for a capacity as General Partner as aforesaid. | rtner of CHELSEA PARK I ent and who is known to me, a ts of such instrument, he, as                            | Properties, LLC, a limited LANDS, LTD., a limited cknowledged before me on such officer and with full |
| Given under my hand and official sea                                                                                                                                                                                                                                         | this 28th day of July                                                                                          | <u></u>                                                                                               |
|                                                                                                                                                                                                                                                                              | Solon Ches<br>Notary Public                                                                                    | 3 COM                                                                                                 |
| [Notarial Seal] My (                                                                                                                                                                                                                                                         | ommission Expires: 2/                                                                                          | 3/12                                                                                                  |
|                                                                                                                                                                                                                                                                              | 20110915000274040 3/13                                                                                         | \$7657.50                                                                                             |

WITNESS:

| STATE OF ALABAMA                                                                                                                          | )                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY OF JEFFERSON                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                   |
| certify that Billy D. Eddleman, who company which is the General Pasigned to the foregoing instrument being informed of the contents of s | , a notary public in and for said county in said state, hereby ose name as Manager of Eddleman Properties, LLC, a limited liability retner of CHELSEA PARK LANDS, LTD., a limited partnership, it and who is known to me, acknowledged before me on this day that uch instrument, he, as such officer and with full authority, executed that of said limited liability company, acting in its capacity as General |
| Given under my hand and                                                                                                                   | official seal this 29th day of July, 2011.                                                                                                                                                                                                                                                                                                                                                                        |
|                                                                                                                                           | Ellar C. Proot                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                                                                                                           | Notary Public                                                                                                                                                                                                                                                                                                                                                                                                     |
| [ Notarial Seal ]                                                                                                                         | My Commission Expires: 2/3/12                                                                                                                                                                                                                                                                                                                                                                                     |

#### EXHIBIT A TO STATUTORY WARRANTY DEED

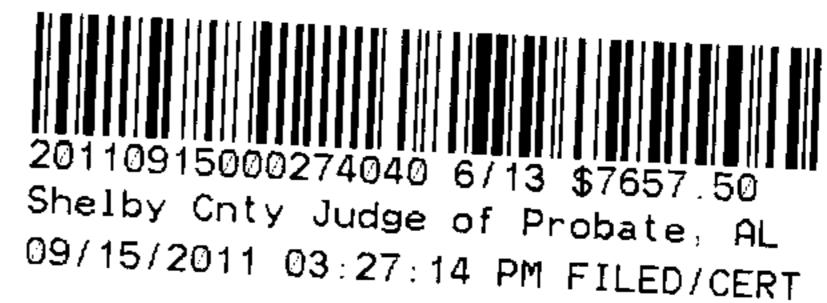
## **Description of Real Property**

A parcel of land situated in the Southeast quarter of Section 30, and the Southwest quarter of Section 29, and the Northwest quarter of Section 32, and Section 31, all in Township 19 South, Range 1 East, and also in the North one-half of Section 6, Township 20, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Begin at a 2 inch bar found locally accepted to be the Southwest corner of the Northeast quarter of the Northwest quarter of Section 32, Township 19 South, Range 1 East at the corner of an existing fence; thence run in a Northerly direction along said fence for a distance of 394,23 feet to a point; thence turn an angle to the right of 03 degrees, 45 minutes, 54 seconds and continue in a Northerly direction along said fence for a distance of 463.35 to a ¼ inch rebar found; thence turn an angle to the right of 00 degrees, 04 minutes, 52 seconds and continue in a Northerly direction along said fence for a distance of 425.47 feet to a one-half inch rebar found; thence turn an angle to the left of 2 degrees, 53 minutes, 24 seconds and run in a Northerly direction for a distance of 1,202.37 feet to an iron pin found on the Southeast right-of-way line of Seaboard Coast Line Railroad; thence turn an angle to the left of 96 degrees, 08 minutes, 53 seconds and run in a Southwesterly direction along said Southeast right-of-way line for a distance of 1,156.52 feet to a point on a curve to the left having a central angle of 31 degrees, 22 minutes, 46 seconds and a radius of 1,802.00 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 986.91 feet to a point; thence run tangent to last stated curve in a Southwesterly direction along said Southeast right-of-way line for a distance of 3,375.32 feet to the center line of a creek; thence run in a Southwesterly direction along the meandering of the center line of said creek for a distance of 6,733 + feet to a point on the Northwest right-of-way line of Pumpkin Swamp Road, Shelby County Highway # 32 said point being on a curve to the right having a central angle of 13 degrees, 55 minutes, 24 seconds and a radius of 448.00 feet; thence run in a Northeasterly direction along the arc of said curve and also along said Northwest right-of-way line for a distance of 108.87 feet to a point; thence run tangent to last stated curve in a Northeasterly direction along said Northwest right-of-way line for a distance of 171.93 feet to a point on a curve to the left having a central angle of 44 degrees, 44 minutes, 37 seconds and a radius of 141.00 feet; thence run in a Northeasterly direction along the arc of said curve and also along said Northwest right-of-way line for a distance of 110.11 feet to a point; thence run tangent to last stated curve in a Northeasterly direction along said Northwest right-of-way line for a distance of 104.21 feet to a point on a curve to the left having a central angle of 11 degrees, 21 minutes, 14 seconds and a radius of 1,241.60 feet; thence run in a Northeasterly to Northwesterly direction along the arc of said curve and also along said Northwest right-of-way line for a distance of 246.04 feet to a point on a reverse curve to the right having a central angle of 34 degrees, 03 minutes, 39 seconds and a radius of 1,007.80 feet; thence run in a Northwesterly to Northeasterly direction along the arc of said curve and also along said Northwest right-of-way line for a distance of 599.11 feet to a point; thence run tangent to last stated curve in a Northeasterly direction along said Northwest right-of-way line for a distance of 752.55 feet to a point on an curve to the right having a central angle of 14 degrees, 04 minutes, 12 seconds and a radius of 848.00 feet; thence run in a Northeasterly direction along the arc of said curve and also along said Northwest right-of-way line for a distance of 208.24 feet to a

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point; thence run tangent to last stated curve in a Northeasterly direction along said Northwest right-of-way for a distance of 350.09 feet to a point on a curve to the right having a central angle of 32 degrees, 21 minutes, 08 seconds and a radius of 550.52 feet; thence run in a Northeasterly direction along the arc of said curve and also along said Northwest right-of-way line for a distance of 310.85 feet to a point on a reverse curve to the left having a central angle of 31 degrees, 12 minutes, 20 seconds and a radius of 531.00 feet; thence run in a Northeasterly direction along the arc of said curve and also along said Northwest right-of-way line for a distance of 289.20 feet to a point; thence run tangent to last stated curve in a Northeasterly direction along said Northwest right-of-way line for a distance of 185.43 feet to a point on the west line of the Northeast quarter of the Southeast quarter of Section 31, Township 19 South, Range 1 East; thence turn an angle to the left of 44 degrees, 00 minutes, 54 seconds and run in a Northerly direction along said West line for a distance of 1,125.36 feet to a one and one-half inch solid bar locally accepted to be the Northwest corner of said quarter-quarter section; thence turn an angle to the left of 5 degrees, 12 minutes, 15 seconds and run in a Northerly direction for a distance of 334.06 feet to a one and one-half inch solid bar found; thence turn an angle to the right of 100 degrees, 09 minutes, 13 seconds and run in an Easterly direction for a distance of 1,333.70 feet to a one and one-half inch solid bar found; thence turn an angle to the left of 95 degrees, 00 minutes, 37 seconds and run in a Northerly direction for a distance of 181.18 feet to a one inch open top iron found; thence turn an angle to the left of 9 degrees, 08 minutes, 24 seconds and run in a Northerly direction for a distance of 152.15 feet to a one inch open top iron found; thence turn an angle to the right of 101 degrees, 48 minutes, 37 seconds and run in a Easterly direction for a distance of 1,329.92 feet to an iron pin found; thence turn an angle to the right of 92 degrees, 00 minutes, 44 seconds and run in a Southerly direction for a distance of 495.12 feet to an iron pin found on the Northeast right-of-way line of said Pumpkin Swamp Road, Shelby County Highway #32; thence turn an angle to the left of 77 degrees, 40 minutes, 30 seconds and run in a Southeasterly direction along said Northeast rightof-way line for a distance of 140.33 feet to a point on a curve to the right having a central angle of 24 degrees, 45 minutes, 52 seconds and a radius of 500.00 feet; thence run in a Southeasterly direction along the arc of said curve and also along said Northeast right-of-way line for a distance of 216.11 feet to a point; thence run tangent to last stated curve in a Southeasterly direction along said Northeast right-of-way line for a distance of 94.75 feet to a point on a curve to the left having a central angle of 58 degrees, 17 minutes, 05 seconds and a radius of 130.00 feet; thence run in a Southeasterly to Northeasterly direction along the arc of said curve and also along said Northeast right-of-way line for a distance of 132.24 feet to a point; thence run tangent to last stated curve in a Northeasterly direction along said Northeast right-of-way line for a distance of 85.90 feet to a point; thence turn an angle to the left of 74 degrees, 00 minutes, 57 seconds and run in a Northerly direction for a distance of 572.26 feet to an iron pin found at the center line of a gas line right-of-way; thence turn an angle to the right of 71 degrees, 23 minutes, 53 seconds and run in a Northeasterly direction along the center line of said gas line for a distance of 1,200.43 feet to an iron pin found on the Southwest right-ofway line of Shelby County Highway # 51; thence turn an angle to the left of 87 degrees, 21 minutes, 10 seconds and run in a Northwesterly direction along said Southwest right-of-way line for a distance of 198.81 feet to a one half inch rebar found at the corner of a fence; thence turn an angle to the left of 70 degrees, 14 minutes, 55 seconds and run in a Westerly direction along said fence for a distance of 644.87 feet to the point; thence turn an angle to the right of 1 degree, 38 minutes, 37 seconds and continue in a Westerly direction along said fence for a distance of 986.36 feet to the point of beginning; said parcel containing 443.61 acres more or less.



Commence at a 2 inch bar found locally accepted to be the Southwest corner of the Northeast quarter of the Northwest quarter of Section 32, Township 19 South, Range 1 East at the corner of an existing fence; thence run in a Northerly direction along said fence for a distance of 394.23 feet to a point; thence turn an angle to the right of 03 degrees, 45 minutes, 54 seconds and continue in a Northerly direction along said fence for a distance of 463.35 feet to a 1/4 inch rebar found; thence turn an angle to the right of 00 degrees, 04 minutes, 52 seconds and continue in a Northerly direction along said fence for a distance of 425.47 feet to a one-half inch rebar found; thence turn an angle to the left of 2 degrees, 53 minutes, 24 seconds and run in a Northerly direction for a distance of 1,202.37 feet to an iron pin found on the Southeast right-ofway line of Seaboard Coast Line Railroad; thence turn an angle to the left of 96 degrees, 08 minutes, 53 seconds and run in a Southwesterly direction along said Southeast right-of-way line for a distance of 1,156.52 feet to a point on a curve to the left having a central angle of 31 degrees, 22 minutes, 46 seconds and a radius of 1,802.00 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 986.91 feet to a point; thence run tangent to last stated curve in a Southwesterly direction along said Southeast right-of-way line for a distance of 3,375.32 feet to the point of beginning; thence continue along last stated course for a distance of 1,408.88 feet to the center line of a wet weather stream; thence run in a southeasterly direction along the meanderings of the center line of said stream for a distance of 748 +/- feet to the center line of a creek; thence run in a Northeasterly direction along the meanderings of the center line of said creek for a distance of 2,211 +/- feet to the point of beginning; said parcel containing 10.53 acres, more or less.

# Less and except the following:

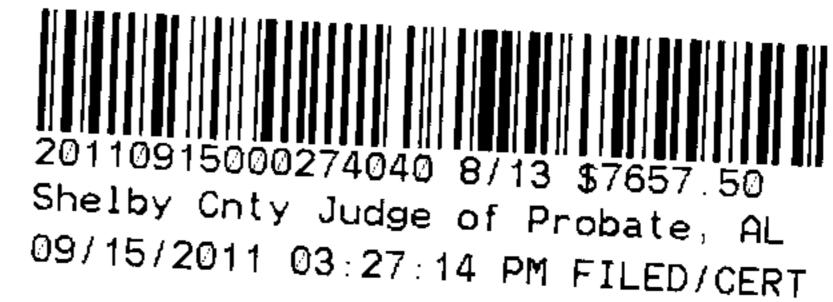
Commence at the Southwest corner of Section 31, Township 19 South, Range 1 East and run Easterly along the South line of said Section 31 for 2,210.52 feet; thence run North 00°11'12" West for 886.25 feet to the point of beginning of the tract of land herein described; thence run North 26°48'43" East for 831.74 feet; thence run North 61°23'06" West for 1,057.26 feet to a point on the West right of way line of a proposed 60 foot wide street right of way; thence run South 16°46'05' East for 9.60 feet to the point of beginning of a curve to the right having a radius of 420.00 feet; thence run along said curve and said right of way line a chord bearing of South 02°32'03" East for 208.68 feet to the point of a tangent to said curve; thence run South 11°41'58" West along said tangent and said right of way line for 275.31 feet to the point of beginning of a curve to the left having a radius of 600.00 feet; thence run along said curve and said right of way line a chord bearing of South 03°54'38" East for 326.94 feet to the point of a tangent to said curve; thence run South 19°31'14" East along said tangent for 113.53 feet to the point of beginning of a curve to the right having a radius of 395.00 feet; thence run along said curve and said right of way line a chord bearing of South 15°18'30" East for 58.08 feet; thence run South 62°56'01" West for 1,113.52 feet to the point of beginning.

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## 1. Less and except the following:

A TRACT OF LAND SITUATED IN SECTIONS 31 AND 32, BOTH IN TOWNSHIP 19 SOUTH, RANGE 1 EAST AND ALSO SECTION 6, TOWNSHIP 20 SOUTH, RANGE 1 EAST, SHELBY COUNTY, ALABAMA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

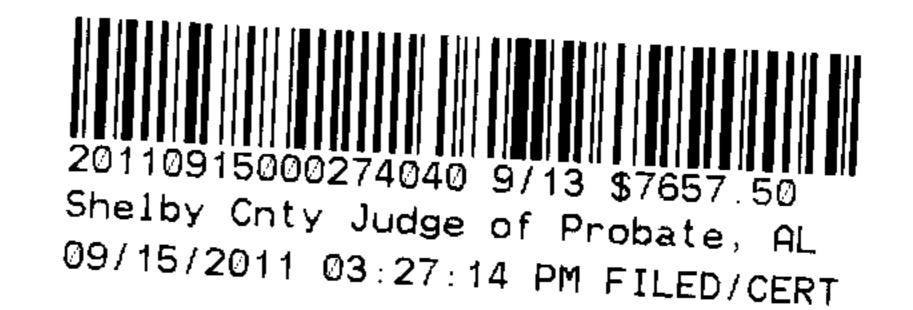
COMMENCE AT THE SOUTHWEST CORNER OF SECTION 31, TOWNSHIP 19 SOUTH, RANGE 1 EAST AND THENCE RUN NORTH 89°50'17" EAST ALONG THE SOUTH LINE OF SAID SECTION 31 FOR 1,850.91 FEET TO A POINT ON A MEANDERING LINE OF THE CENTERLINE OF AN UN-NAMED CREEK AND THE POINT OF BEGINNING OF THE TRACT OF LAND HEREIN DESCRIBED; THENCE RUN THE FOLLOWING COURSE ALONG SAID CREEK MEANDER LINE UNTIL NOTED OTHERWISE; THENCE RUN NORTH 05°26'23" EAST FOR 117.03 FEET; THENCE RUN NORTH 16°36'47" WEST FOR 299.52 FEET; THENCE RUN NORTH 03°38'20" EAST FOR 273.01 FEET TO THE END OF SAID CREEK MEANDER LINE AND A POINT ON THE NORTHERLY LINE OF A COLONIAL PIPELINE COMPANY EASEMENT; THENCE RUN NORTH 62°56'01" EAST ALONG SAID COLONIAL PIPELINE EASEMENT FOR 1,577.85 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY OF CHELSEA PARK TRAIL AND THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 78°54'14" WEST, A RADIAL DISTANCE OF 395.00 FEET; THENCE RUN NORTHERLY ALONG SAID ROAD RIGHT-OF-WAY AND SAID CURVE, THROUGH A CENTRAL ANGLE OF 08°25'28", FOR 58.08 FEET; THENCE RUN NORTH 19°31'14" WEST ALONG SAID ROAD RIGHT-OF-WAY FOR 113.53 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 600.00 FEET AND A CENTRAL ANGLE OF 31°13'13"; THENCE RUN NORTHERLY ALONG SAID ROAD RIGHT-OF-WAY AND SAID CURVE FOR 326.94 FEET; THENCE RUN NORTH 11°41'58" EAST ALONG SAID ROAD RIGHT-OF-WAY FOR 275.31 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 420.00 FEET AND A CENTRAL ANGLE OF 28°28'03"; THENCE RUN NORTHERLY ALONG SAID ROAD RIGHT-OF-WAY AND SAID CURVE FOR 208.68 FEET; THENCE RUN NORTH 16°46'05" WEST ALONG SAID ROAD RIGHT-OF-WAY FOR 9.60 FEET TO A POINT ON THE SOUTHERLY LINE OF A PLANTATION PIPE LINE EASEMENT; THENCE RUN SOUTH 61°11'04" WEST ALONG SAID PLANTATION PIPELINE EASEMENT FOR 1,791.05 FEET TO A POINT ON A MEANDERING LINE OF THE CENTERLINE OF AN UN-NAMED CREEK; THENCE RUN ALONG SAID MEANDERING LINE OF THE CENTERLINE OF THE UN-NAMED CREEK THE FOLLOWING COURSES, NORTH 24°31'54" WEST FOR 56.31 FEET; THENCE RUN NORTH 17°00'05" WEST FOR 322.45 FEET; THENCE RUN NORTH 40°03'37" WEST FOR 219.18 FEET; THENCE RUN NORTH 18°30'13" WEST FOR 197.19 FEET; THENCE RUN NORTH 31°04'47" WEST FOR 171.92 FEET; THENCE RUN NORTH 00°49'57" WEST FOR 255.56 FEET; THENCE RUN SOUTH 82°27'26" WEST FOR 60.88 FEET; THENCE RUN NORTH 83°39'53" WEST FOR 131.36 FEET; THENCE RUN NORTH 68°32'47" WEST FOR 86.54 FEET; THENCE RUN NORTH 55°56'31" WEST FOR 120.48 FEET; THENCE RUN NORTH 35°58'32" WEST FOR 113.05 FEET; THENCE RUN NORTH 03°50'58" WEST FOR 127.89 FEET; THENCE RUN NORTH 07°26'49" WEST FOR 44.62 FEET TO A POINT ON THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF CSX RAILROAD; THENCE RUN NORTH 54°03'11" EAST ALONG SAID RAILROAD RIGHT-OF-WAY FOR 807.55 FEET;



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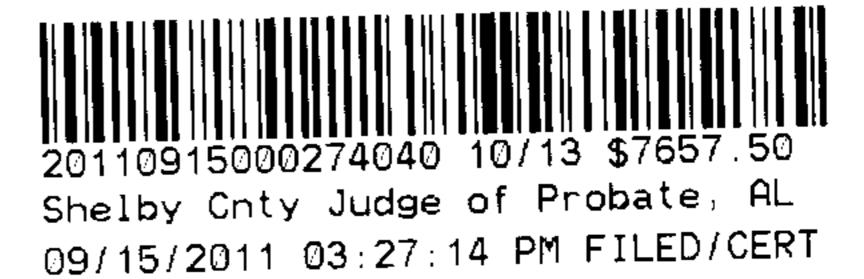
THENCE RUN NORTH 54°02'57" EAST ALONG SAID RAILROAD RIGHT-OF-WAY FOR 1,783.84 FEET; THENCE RUN SOUTH 64°37'15" EAST FOR 540.25 FEET; THENCE RUN SOUTH 33°06'42" WEST FOR 342.99 FEET; THENCE RUN SOUTH 24°59'57" WEST FOR 60.04 FEET: THENCE RUN SOUTH 18°43'32" WEST FOR 529.03 FEET: THENCE RUN SOUTH 62°47'42" WEST FOR 712.81 FEET; THENCE RUN SOUTH 06°27'24" EAST FOR 284.54 FEET TO A POINT ON THE NORTHEASTERLY RIGHT-OF-WAY OF CHELSEA PARK TRAIL AND THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES NORTH 51°16'24" EAST, A RADIAL DISTANCE OF 100.00 FEET; THENCE RUN THE FOLLOWING COURSE ALONG SAID ROAD RIGHT-OF-WAY UNTIL NOTED OTHERWISE; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE FOR 121.16 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE RIGHT, HAVING A RADIUS OF 625.00 FEET AND A CENTRAL ANGLE OF 39°58'36"; THENCE RUN EASTERLY ALONG SAID CURVE FOR 436.08 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 50.00 FEET AND A CENTRAL ANGLE OF 80°12'02"; THENCE RUN EASTERLY ALONG SAID CURVE FOR 69.99 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE RIGHT, HAVING A RADIUS OF 790.00 FEET AND A CENTRAL ANGLE OF 29°21'14"; THENCE RUN NORTHEASTERLY ALONG SAID CURVE FOR 404.73 FEET; THENCE RUN NORTH 60°58'58" EAST FOR 162.32 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 90°00'00"; THENCE RUN NORTHERLY ALONG SAID CURVE FOR 39.27 FEET; THENCE RUN NORTH 60°58'58" EAST FOR 60.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES NORTH 60°58'58" EAST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN EASTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 90°00'00", FOR 39.27 FEET; THENCE RUN NORTH 60°58'58" EAST FOR 70.24 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 1,320.00 FEET AND A CENTRAL ANGLE OF 46°34'49"; THENCE RUN NORTHEASTERLY ALONG SAID CURVE FOR 1,073.13 FEET; THENCE RUN NORTH 14°24'09" EAST FOR 136.39 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,075.00 FEET AND A CENTRAL ANGLE OF 22°46'38"; THENCE RUN NORTHEASTERLY ALONG SAID CURVE FOR 427.35 FEET TO A POINT OF REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 175.00 FEET AND A CENTRAL ANGLE OF 65°08'07"; THENCE RUN NORTHERLY ALONG SAID CURVE FOR 198.94 FEET; THENCE RUN NORTH 58°45'32" EAST FOR 60.11 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES NORTH 62°27'50" EAST, A RADIAL DISTANCE OF 50.00 FEET; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 66°03'39", FOR 57.65 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE RIGHT, HAVING A RADIUS OF 100.00 FEET AND A CENTRAL ANGLE OF 100°18'25"; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE FOR 175.07 FEET TO A POINT OF REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 50.00 FEET AND A CENTRAL ANGLE OF 65°59'40"; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE FOR 57.59 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT, HAVING A RADIUS OF 470.36 FEET AND A CENTRAL ANGLE OF 39°30'32"; THENCE RUN EASTERLY ALONG SAID CURVE FOR 324.34 FEET; THENCE RUN NORTH 81°12'25" EAST FOR 38.30 FEET TO THE POINT OF BEGINNING OF A

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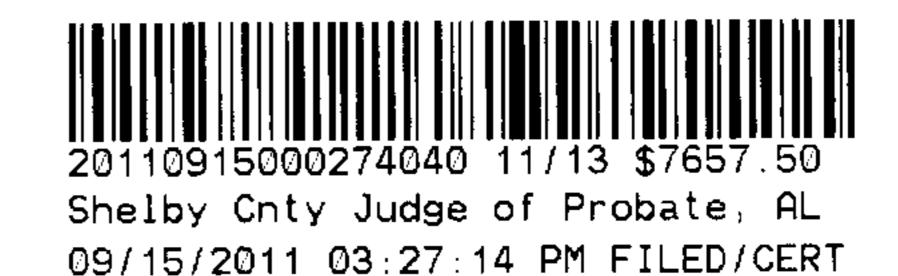


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CURVE TO THE RIGHT, HAVING A RADIUS OF 580.00 FEET AND A CENTRAL ANGLE OF 47°24'18"; THENCE RUN EASTERLY ALONG SAID CURVE FOR 479.88 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 84°47'03"; THENCE RUN EASTERLY ALONG SAID CURVE FOR 36.99 FEET; THENCE RUN SOUTH 46°10'20" EAST FOR 60.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 46°10'20" EAST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 84°47'03", FOR 36.99 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE RIGHT, HAVING A RADIUS OF 580.00 FEET AND A CENTRAL ANGLE OF 28°24'11"; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE FOR 287.52 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 84°47'03"; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE FOR 36.99 FEET; THENCE RUN SOUTH 07°20'15" EAST FOR 60.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 07°20'14" EAST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 84°43'23", FOR 36.97 FEET; THENCE RUN SOUTH 02°03'37" EAST FOR 147.92 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 520.00 FEET AND A CENTRAL ANGLE OF 27°26'56"; THENCE RUN SOUTHERLY ALONG SAID CURVE FOR 249.12 FEET TO THE POINT OF BEGINNING OF A COMPOUND CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 89°14'36"; THENCE RUN EASTERLY ALONG SAID CURVE FOR 38.94 FEET; THENCE RUN SOUTH 41°46'09" EAST FOR 61.58 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 28°45'10" EAST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 103°37'00", FOR 45.21 FEET; THENCE RUN SOUTH 70°46'32" WEST FOR 64.65 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 50°08'29" WEST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN WESTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 78°53'39", FOR 34.42 FEET; THENCE RUN NORTH 39°24'49" WEST FOR 61.05 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES NORTH 28°45'11" WEST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 90°37'08", FOR 39.54 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE RIGHT, HAVING A RADIUS OF 580.00 FEET AND A CENTRAL ANGLE OF 27°18'41"; THENCE RUN NORTHERLY ALONG SAID CURVE FOR 276.47 FEET; THENCE RUN NORTH 02°03'37" WEST FOR 137.76 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 95°16'37"; THENCE RUN NORTHWESTERLY ALONG SAID CURVE FOR 41.57 FEET; THENCE RUN NORTH 07°25'31" WEST FOR 60.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES NORTH 07°20'15" WEST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN NORTHEASTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 96°22'46", FOR 42.05 FEET TO THE POINT OF BEGINNING OF A COMPOUND CURVE



TO THE LEFT, HAVING A RADIUS OF 520.00 FEET AND A CENTRAL ANGLE OF 26°04'35"; THENCE RUN NORTHWESTERLY ALONG SAID CURVE FOR 236.66 FEET TO THE POINT OF BEGINNING OF A COMPOUND CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 96°22'46"; THENCE RUN WESTERLY ALONG SAID CURVE FOR 42.05 FEET; THENCE RUN NORTH 46°10'20" WEST FOR 60.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES NORTH 46°10'20" WEST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 96°22'46", FOR 42.05 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT, HAVING A RADIUS OF 520.00 FEET AND A CENTRAL ANGLE OF 46°14'29"; THENCE RUN WESTERLY ALONG SAID CURVE FOR 419.67 FEET; THENCE RUN SOUTH 81°12'25" WEST FOR 38.30 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 530.36 FEET AND A CENTRAL ANGLE OF 36°36'25"; THENCE RUN WESTERLY ALONG SAID CURVE FOR 338.85 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 174.89 FEET AND A CENTRAL ANGLE OF 84°28'56"; THENCE RUN WESTERLY ALONG SAID CURVE FOR 257.87 FEET TO THE POINT OF BEGINNING OF A COMPOUND CURVE TO THE LEFT, HAVING A RADIUS OF 1015.00 FEET AND A CENTRAL ANGLE OF 18°57'43"; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE FOR 335.91 FEET; THENCE RUN SOUTH 14°24'09" WEST FOR 136.39 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,380.00 FEET AND A CENTRAL ANGLE OF 12°10'09"; THENCE RUN SOUTHERLY ALONG SAID CURVE FOR 293.10 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 87°45'24"; THENCE RUN SOUTHERLY ALONG SAID CURVE FOR 38.29 FEET; THENCE RUN SOUTH 28°48'54" WEST FOR 60.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 28°48'54" WEST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN WESTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 87°45'24", FOR 38.29 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE RIGHT, HAVING A RADIUS OF 1,380.00 FEET AND A CENTRAL ANGLE OF 29°55'27"; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE FOR 720.74 FEET; THENCE RUN SOUTH 60°58'58" WEST FOR 70.24 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 90°00'00"; THENCE RUN SOUTHERLY ALONG SAID CURVE FOR 39.27 FEET; THENCE RUN SOUTH 60°58'58" WEST FOR 60.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 60°58'58" WEST, A RADIAL DISTANCE OF 25.00 FEET; THENCE RUN WESTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 90°00'00", FOR 39.27 FEET; THENCE RUN SOUTH 60°58'58" WEST FOR 125.00 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 720.00 FEET AND A CENTRAL ANGLE OF 32°02'25"; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE FOR 402.63 FEET TO THE POINT OF BEGINNING OF A COMPOUND CURVE TO THE LEFT, HAVING A RADIUS OF 50.00 FEET AND A CENTRAL ANGLE OF 81°02'13"; THENCE RUN SOUTHERLY ALONG SAID CURVE FOR 70.72 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE RIGHT, HAVING A RADIUS OF 617.00 FEET AND A CENTRAL ANGLE OF 25°51'42"; THENCE RUN



SOUTHEASTERLY ALONG SAID CURVE FOR 278.50 FEET; THENCE RUN SOUTH 63°46'03" WEST FOR 5.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT LIES SOUTH 62°17'22" WEST, A RADIAL DISTANCE OF 560.56 FEET; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 03°54'38", FOR 38.26 FEET; THENCE LEAVING SAID ROAD RIGHT-OF-WAY RUN NORTH 61°26'35" EAST FOR 866.85 FEET; THENCE RUN SOUTH 06°51'29" EAST FOR 251.06 FEET; THENCE RUN SOUTH 01°39'14" EAST FOR 1,125.36 FEET TO A POINT ON THE NORTHWESTERLY RIGHT-OF-WAY OF PUMPKIN SWAMP ROAD; THENCE RUN THE FOLLOWING COURSES ALONG SAID ROAD RIGHT-OF-WAY UNTIL NOTED OTHERWISE; THENCE RUN SOUTH 42°21'40" WEST FOR 185.43 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 531.00 FEET AND A CENTRAL ANGLE OF 31°12'19"; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE FOR 289.20 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 550.52 FEET AND A CENTRAL ANGLE OF 32°21'07"; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE FOR 310.85 FEET; THENCE RUN SOUTH 41°12'51" WEST FOR 350.09 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 848.00 FEET AND A CENTRAL ANGLE OF 14°04'12"; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE FOR 208.24 FEET; THENCE RUN SOUTH 27°08'39" WEST FOR 752.55 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 1,007.80 FEET AND A CENTRAL ANGLE OF 34°03'38"; THENCE RUN SOUTHERLY ALONG SAID CURVE FOR 599.11 FEET TO THE POINT OF BEGINNING OF A REVERSE CURVE TO THE RIGHT, HAVING A RADIUS OF 1,241.60 FEET AND A CENTRAL ANGLE OF 11°25'02"; THENCE RUN SOUTHERLY ALONG SAID CURVE FOR 247.41 FEET; THENCE RUN SOUTH 04°30'03" WEST FOR 102.86 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 141.00 FEET AND A CENTRAL ANGLE OF 44°37'57"; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE FOR 109.84 FEET; THENCE RUN SOUTH 49°08'00" WEST FOR 171.96 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 42°20'51" EAST, A RADIAL DISTANCE OF 448.00 FEET; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 11°48'03", FOR 92.27 FEET TO THE END OF SAID ROAD RIGHT-OF-WAY AND A POINT ON A MEANDERING LINE OF THE CENTERLINE OF AN UN-NAMED CREEK; THENCE RUN ALONG SAID MEANDERING LINE OF THE CENTERLINE OF THE UN-NAMED CREEK THE FOLLOWING COURSES, NORTH 54°20'08" WEST FOR 115.21 FEET; THENCE RUN NORTH 09°31'51" WEST FOR 422.17 FEET; THENCE RUN NORTH 37°58'17" WEST FOR 319.73 FEET; THENCE RUN NORTH 19°34'57" WEST FOR 277.15 FEET; THENCE RUN NORTH 13°04'09" WEST FOR 267.90 FEET; THENCE RUN NORTH 05°26'23" EAST FOR 22.37 FEET TO THE POINT OF BEGINNING.

SAID TRACT OF LAND CONTAINING 7,245,766 SQUARE FEET OR 166.34 ACRES.

# NOTE: the above "less and except" description includes, but is not limited to, the following:

a. Plat of Chelsea Park 7th Sector, 1st addition, as recorded in Map Book 37 page 120, in the Probate Office of Shelby County, Alabama.

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- b. Plat of Chelsea Park 8th Sector, phase 1, as recorded in Map Book 39 page 47, in the Probate Office of Shelby County, Alabama.
- c. Plat of Chelsea Park 10th Sector as recorded in Map Book 37 page 112, in the Probate Office of Shelby County, Alabama.
- d. Plat of Chelsea Park 11th Sector as recorded in Map Book 37 page 95, in the Probate Office of Shelby County, Alabama.
- e. Road Dedication No. 1 according to the Plat of Chelsea Park, as recorded in Map Book 37 page 107A, in the Probate Office of Shelby County, Alabama.
- f. Road Dedication No. 1 according to the Plat of Chelsea Park, as recorded in Map Book 37 page 107B, in the Probate Office of Shelby County, Alabama.
- g. Road Dedication No. 1 according to the Plat of Chelsea Park, as recorded in Map Book 37 page 107C, in the Probate Office of Shelby County, Alabama.
- h. Road Dedication No. 1 according to the Plat of Chelsea Park, as recorded in Map Book 37 page 107D, in the Probate Office of Shelby County, Alabama.
- i. Road Dedication No. 1 according to the Plat of Chelsea Park, as recorded in Map Book 37 page 107E, in the Probate Office of Shelby County, Alabama.
- 2. Less and except the property conveyed to Alabama Power by deed recorded as Instrument No. 20061221000622300 in the Probate Office of Shelby County, Alabama;

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Shelby County, AL 09/15/2011 State of Alabama Deed Tax:\$7609.50