SPECIAL WARRANTY DEED

STATE OF ALABAMA
COUNTY OF Shelby
PROPERTY ADDRESS:
Bearden Development & Holdings,
LLC
506 Canyon Park Drive
Pelham, AL 35124

KNOW ALL MEN BY THESE PRESENTS, that The United States Department of Housing and Urban Development, also known as Secretary of Housing and Urban Development, for and in consideration of Sixty Thousand and One Hundred No/100 Dollars (\$60,100.00), the receipt whereof is hereby acknowledged, does grant, bargain, sell and convey unto Bearden Development & Holdings, LLC., in fee simple, together with every right of reversion, the following described real property situated in the County of Shelby, State of Alabama:

Lot 36, according to the Survey of Canyon Park Townhomes, as recorded in Map Book 19, Page 19, in the Probate Office of Shelby County, Alabama.

THIS DEED IS NOT TO BE IN EFFECT UNTIL:

Subject to all those certain statutory rights of redemption existing and outstanding by virtue of that certain foreclosure deed dated October 22, 2010 and recorded on November 4, 2010 in Deed Book 2010 Page 370230.

Being the same property acquired by the Secretary of Housing and Urban Development pursuant to the provisions of the National Housing Act, as amended (42 USC 1441, et. Seq.). Deed dated November 18, 2010 and recorded on November 23, 2010 in Deed Book 2010 Page 393630.

TO HAVE AND TO HOLD to the said Bearden Development & Holdings, LLC., in fee simple, and to the heirs, together with every right of reversion. Grantor makes no warranty or covenant respecting the nature or the quality of the title to the property hereby conveyed except the following: Grantor does hereby specifically warrant the title to said property against the lawful claims of all persons claiming by, through, or under the Grantor, since the date of acquisition thereof by the Grantor. SUBJECT however, to all covenants, restrictions, reservations, easements, conditions, liens and other rights of whatever nature appearing of record; Further subject to any state of facts an accurate survey would show.

IN WITNESS WHEREOF, the undersigned has set his/her hand as the duly authorized representative of the Secretary of Housing and Urban Development this 3 day of ________, 20______.

20110907000263870 1/1 \$72.50 Shelby Cnty Judge of Probate, AL

09/07/2011 09:19:06 AM FILED/CERT

Shelby County, AL 09/07/2011 State of Alabama Deed Tax:\$60 50 SHAUN DONOVAN
SECRETARY OF HOUSING AND
URBAN DEVELOPMENT

By HomeTelos, LP

AM Contractor for HUD State of Alabama Contractor for Coppet 23637

FOI HUD BY MILLER

HUD Delegated Authority

STATE OF TENNESSEE
COUNTY OF DAVID TO

RONHUTCHSON

Public in and for said County in said State, do hereby certify that who is personally well known to me to be the duly authorized representative of the Secretary of Housing and Urban Development and the person who executed the foregoing instrument bearing the date

10015 101, by virtue of the authority vested in him/her by the delegation of authority published at Federal Register Notice FR-4837-D-57 (July 25, 2005), and acknowledged before me on this day that, being informed of the contents of this conveyance, he/she executed the same voluntarily for and on behalf of Shaun Donovan, Secretary of Housing and Urban Development, on the day and year above stated.

GIVEN under my hand and official scal this 81 day of Hugust

NOTARY PUBLIC

My Commission Expires:

THIS INSTRUMENT PREPARED BY: Rick Battaglia, 7088 Sydney Curve, Montgomery, AL 36117

