

When Recorded Please Mail To:
Point Cartwright Properties, LLC
P.O. Box 383131
Birmingham, AL 35238


20110902000260210 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
09/02/2011 11:21:28 AM FILED/CERT

MEMORANDUM OF LEASE OPTION

Optionor(s) JOSEPH & MELINDA MURPHY, whose address is 141 COUNTY RD 725, CALERA, AL 35040, and Optionee LEE WALDROP, whose address is P.O. BOX 383131, BIRMINGHAM, AL 35238, entered into an Option beginning 05/01/2011, and ending 11/01/2013, pursuant to which Optionor hereby grants to Optionee an Option to buy certain real property (the "Property") located in the City of ALABASTER, County of SHELBY, State of ALABAMA, more particularly described as:

NAVAJO PINES LOT 1

The Lease Option requires that Optionee shall have the right to buy the Property on, or before 11/01/2013. While the Lease Option is in effect, Optionor may not assign, convey, lease, sell, transfer, mortgage, or otherwise encumber the Property or any part thereof, nor shall Optionor do, suffer, or permit any act, deed, or omission which might diminish or encumber the rights of Optionee or the ability of Optionee to perform obligations in accordance with the terms of Lease Option.

Optionor(s) and Optionee desire to have this Memorandum recorded in the Official Records of SHELBY County, ALABAMA in order to put interested parties on notice of the Buyer's exclusive, unrestricted, and irrevocable right to purchase Property.



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OPTIONOR(S):

Melinda M Murphy Print Name

Melinda M. Murphy Signature

Joseph A. Murphy, Jr. Print Name

Joseph A. Murphy, Jr. Signature

OPTIONEE:

Lee Waldrop Print Name

[Signature] Signature

Rhonda T. Mims

Notary Public

Rhonda T. Mims

Notary Public

OLIVIA KATHRYNE HARVILL

[Signature]

(Seal)

State of ALABAMA

County of SHELBY

My commission expires My Commission Expires November 5, 2012

(Seal)

State of AL

County of Chilton

My commission expires 7/16/2014

Subscribed and sworn to (or affirmed) before me this 24th day of August, 2011, by AL drivers license, proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Subscribed and sworn to (or affirmed) before me this 29th day of Aug., 2011, by DRIV. LIC., proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.